



Corporate

## Ind-Swift Limited

781, Industrial Area, Phase-II,  
Chandigarh - 160 002 INDIA  
Ph. : 0172- 4680800, 2638781  
Fax : 0172-2652242  
E-mail : corporate@indswift.com  
CIN No. : L24230CH1986PLC006897

**Ref.:ISL:CH:2023**

**Date: 16<sup>th</sup> September, 2023**

The President,  
Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai 400 001

The Vice President,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/2, G-Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051

**BSE Scrip Code: 524652**

**NSE Symbol: INDSWFTLTD**

**Sub: Intimation under Regulation 30 of the SEBI Listing Regulations, 2015**

Dear Sir/Madam,

With reference to our earlier intimation dated 15<sup>th</sup> September, 2023 regarding the grant of stay on the order passed by the Hon'ble NCLT, Chandigarh by the Hon'ble NCLAT, New Delhi, please find enclosed the copy of the order dated 15<sup>th</sup> September, 2023 as passed by the Hon'ble NCLAT.

The next date of hearing in this matter is 30<sup>th</sup> October, 2023. The Company shall update the stock exchanges on further developments in this matter.

You are requested to kindly take the same on record.

Thanking you,

**For IND SWIFT LIMITED**

**GINNY UPPAL  
COMPANY SECRETARY**

**Encl.- As above**

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL  
PRINCIPAL BENCH, NEW DELHI**

**Company Appeal (AT) (Insolvency) No. 1219 of 2023**

**IN THE MATTER OF:**

**Gopal Munjal**

**...Appellant**

**Versus**

**Alcare Containers Co. & Anr.**

**...Respondents**

**Present:**

**For Appellant:** Mr. P Nagesh, Sr. Advocate with Mr. Ruchi Mahajan, Mr. Praveen Mahajan, Mr. Nitin Bansal, Mr. Bhavya Manchanda, Mr. Kunal Nema, Mr. Saurabh Raperia, Advocates

**For Respondent:** Mr. Anit Dutt, Mr. Anupam Chawdhary, Advocates

**ORDER**

**15.09.2023:** Learned Counsel for the Appellant submits that without prejudice to the rights and contentions of both the parties, Appellant is ready to pay by a Bank Draft an amount of Rs. 3,12,33,057/- total amount claimed in the Application.

2. Learned Counsel for the Respondent submits that the said amount was only as on 09<sup>th</sup> January, 2019 and further interest liability has accrued on the Appellant.

3. Learned Counsel for the Appellant has handed over part of the amount by Bank Draft and he submits that rest shall be paid within three days to the Learned Counsel for the Respondent.

4. Issue notice. Respondent appearing through counsel accepts notice. Issue notice to Respondent No. 2 through Speed Post as well as Email. Requisites along with process, if not filed, be filed within two days.

4. Let Reply-Affidavits be filed within two weeks. Rejoinder may be filed within two weeks, thereafter.

List this Appeal on **30<sup>th</sup> October, 2023**. In the meantime, Impugned Order dated 12.09.2023 shall remain stayed. Learned Counsel for the Appellant submits that he shall negotiate with the Respondent with regard to interest amount.

**[Justice Ashok Bhushan]**  
**Chairperson**

**[Mr. Barun Mitra]**  
**Member (Technical)**

*Basant/nn*