



August 14, 2023

BSE Limited

Corporate Services Department
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai-400 001

Scrip Symbol: QUINT

Scrip Code: 539515

Subject: Results of the Board Meeting held on August 14, 2023

Reference: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”), we would like to inform you that the Board of Directors of the Company in their meeting held today i.e. Monday, August 14, 2023, commenced at 2:00 p.m. and concluded at 6:30 p.m. *inter alia* considered and approved the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2023.

In this regard, please find enclosed herewith as **Annexure A** which comprises of:

- The un-audited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2023; and
- Limited Review Report issued by M/s Walker Chandiok & Co LLP, Statutory Auditors on the abovementioned results.

This intimation will also be hosted on the website of the Company i.e. www.quintdigitalmedia.com.

We request you to take the above information on record.

Yours sincerely

For Quint Digital Media Limited

Tarun Belwal

Company Secretary & Compliance Officer
M. No. A39190

QUINT DIGITAL MEDIA LIMITED

Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374

Corporate Office: Carnousties's Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818

Website: www.quintdigitalmedia.com, email: cs@thequint.com, CIN: L74110DL1985PLC373314

Walker ChandioK & Co LLP

Plot No. 19A, 2nd floor,
Sector - 16A,
Noida - 201 301
Uttar Pradesh, India

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Quint Digital Media Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Quint Digital Media Limited ('the Company') for the quarter ended 30 June 2023 and the year to date results for the period 01 April 2023 to 30 June 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker ChandioK & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

Walker Chandiook & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Jyoti

Jyoti Vaish

Partner

Membership No. 096521

UDIN: 23096521BGYVZI4093



Place: Noida

Date: 14 August 2023

Quint Digital Media Limited
Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008
CIN: L74110DL1985PLC373314
Website : www.quintdigitalmedia.com ; E mail : cs@thequint.com ; Telephone : +91 11 45142374
Statement of Un-audited Standalone Financial Results for the quarter ended June 30, 2023

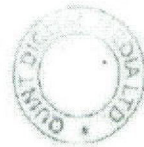
(Rs. rounded off In '000, unless stated otherwise)

Particulars	Quarter ended			Year ended
	30.06.2023 (Un-Audited)	31.03.2023 (Un-Audited) (Refer note 13)	30.06.2022 (Un-Audited)	31.03.2023 (Audited)
Income				
Revenue from operations	78,340	84,157	1,03,660	4,10,452
Other income	53,599	16,883	3,557	36,766
Total income	1,31,939	1,01,040	1,07,217	4,47,218
Expenses				
Employee benefit expenses	28,461	16,904	37,992	1,18,982
Finance cost	17,930	4,899	3,899	23,236
Depreciation and amortization expense	27,512	25,120	21,560	93,731
Other expenses	24,137	30,868	33,065	1,22,768
Total expenses	98,040	77,791	96,516	3,58,717
Profit before tax	33,899	23,249	10,701	88,501
Tax expenses				
(a) Current tax	2,222	5,755	5,493	28,734
(b) Deferred tax (credit) / charge	6,271	3,113	(2,786)	(5,574)
(c) Tax adjustment of earlier years	-	1,579	-	1,579
Profit for the period/year	25,406	12,802	7,994	63,762
Other comprehensive income				
Items that will not be reclassified to profit or loss				
(a) Remeasurement of the defined benefit plan	(883)	1,161	(36)	1,101
(b) Income tax relating to items that will not be reclassified to profit or loss	222	(292)	9	(277)
Other comprehensive (loss) /income for the period/year	(661)	869	(27)	824
Total comprehensive income for the period/ year/ (Comprising Profit and Other Comprehensive Income for the period/year)	24,745	13,671	7,967	64,586
Paid up equity share capital (Face value of Rs. 10 per share)				4,69,698
Other equity (excluding revaluation reserve of Rs. Nil shown in the balance sheet)				12,04,650
Earnings per equity share (par value Rs.10 each) (not annualised)				
Basic earning per share (Rs.) (Refer note 7)	0.53	0.32	0.24	1.79
Diluted earning per share (Rs.) (Refer note 7)	0.52	0.32	0.23	1.76
(See accompanying notes to the standalone financial results)				

For and on behalf of the Board of Directors of
Quint Digital Media Limited


Parshotam Dass Agarwal
Chairman
DIN 00063017

Place: Noida
Date: 14 August 2023

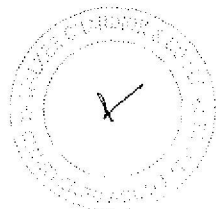


QUINT DIGITAL MEDIA LIMITED

Notes to un-audited standalone financial results for the quarter ended June 30, 2023

1. These standalone financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013 and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
2. The above un-audited standalone results for the quarter ended June 30, 2023 were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on August 14, 2023. The Statutory Auditor has conducted a limited review of above financial results and have expressed an unmodified report on the same.
3. Pursuant to the approval by the Board of Directors of Quintillion Media Limited (QML), a wholly owned subsidiary of Quint Digital Media Limited (QDML/ Company), in its respective meeting held on August 14, 2023, has entered into a binding Memorandum of Understanding with AMG Media Networks Limited (the Purchaser), whereby QML has agreed to sell 132,916,046 equity shares representing its stake of 51% (fifty-one per cent) shareholding in Quintillion Business Media Limited ("QBM") on a fully diluted basis, on such terms and conditions as specified there in. This matter does not have any impact on the unaudited quarterly results for the quarter ended June 30, 2023.
4. The un-audited standalone financial results for the quarter ended June 30, 2023 are available on the website of the Company (www.quintdigitalmedia.com) and on stock exchange website (www.bseindia.com).
5. In line with provisions of Ind AS 108-Operating segments, the Company is engaged in media operations for its customers in India and overseas which constitute single reportable business segment by the Chief Operating Decision Maker.
6. During the quarter ended June 30, 2023, the Company and News Laundry Media Private Limited have infused additional capital of Rs. 8,740 thousand and Rs. 9,500 thousand, respectively, in Spunklane Media Private Limited. The said capital infusion has not led to any change/dilution of Company's shareholding in Spunklane Media Private Limited.
7. Basic and diluted earning per share for the quarter ended June 30, 2022 have been retrospectively adjusted for the bonus element in respect of the Rights Issue made during the quarter ended March 31, 2023.
8. Nomination and Remuneration Committee ("NRC") of the Company in their meeting held on Tuesday, May 9, 2023, considered and approved the grant of 1,10,000 stock options at an Exercise Price of Rs. 108/- on such terms and conditions of the grant are set forth in the Quint Digital Media Limited Employee Stock Option Plan 2020 ("QDML ESOP Plan 2020").
9. On completion of vesting period for Stock Options granted pursuant to the QDML ESOP Plan, the Company has received application for 58,500 stock options. The Board of Directors in their meeting held on April 10, 2023, approved the allotment of 58,500 equity shares of the Company having face value of Rs.10 at the issue price of Rs.14.90.
10. On completion of vesting period for Stock Options granted pursuant to the QDML ESOP Plan, the Company has received application for 44,800 stock options. The Board of Directors vide a resolution passed by circulation dated July 10, 2023, approved the allotment of 32,000 equity shares and 12,800 equity shares of the Company having face value of Rs.10 at the issue price of Rs. 14.90 and Rs. 66 respectively.
11. The Board of Directors in its meeting held on August 14, 2023 approved the following matters, which are subject to approval of the shareholders and necessary compliances with the relevant provisions of the Companies Act, 2013 and regulations laid down by the Securities and Exchange Board of India (SEBI) :
a) Formation of a joint venture company proposed to be engaged in the field of artificial intelligence, and related amendments to the "object clause" of Memorandum of Association.
b) Change of name of the Company from "Quint Digital Media Limited" to "Quint Digital Limited" and consequent amendment to the Memorandum and Articles of Association of the Company.
c) Increase the Authorized Share Capital from existing amount of Rs. 500,000 thousand divided into 50,000 thousand Equity Shares of Rs.10 each to increase it to Rs. 800,000 thousand divided into 80,000 thousand Equity Shares of Rs.10 each and consequent amendment to the Memorandum of Association of the Company.
d) Capital raising by way of issuance of equity shares and/or equity linked securities by way of Qualified Institutions Placement ("QIP").
These matters do not have any impact on the unaudited quarterly results for the quarter ended June 30, 2023.
12. The Board of Directors of the Company, at its meeting on August 14, 2023, has considered and approved the Scheme of Arrangement ("Scheme") amongst the Quint Digital Media Limited (Transferee Company/QDML) and Quintillion Media Limited, a wholly owned subsidiary (Transferor Company/QML) and their respective shareholders and creditors pursuant to the provisions of sections 230 to 232, Section 66 and other applicable provisions of the Companies Act, 2013. This Scheme seeks to undertake an (a), Amalgamation (merger by way of absorption) of QML, on a going concern basis, with that of QDML, being 100% holding company of QML; and (b) Reduction of capital of QDML in the manner set out in this Scheme. The Scheme is subject to the approval from the shareholders, creditors, various regulatory authorities and subject to such conditions and modifications as may be prescribed or imposed by the National Company Law Tribunal, New Delhi or by other regulatory authorities. This Scheme does not have any impact on the un-audited quarterly results for the quarter ended June 30, 2023.
13. The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of full financial year ended March 31, 2023 and the published year to date figures upto December 31, 2022, which is subject to limited review.

Place: Noida
Date : August 14, 2023



For and on behalf of the Board of Directors of
Quint Digital Media Limited


Poojitam Dass Agarwal
Chairman
DIN 00063017

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Quint Digital Media Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Quint Digital Media Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associates (refer Annexure 1 for the list of subsidiaries and associates included in the Statement) for the quarter ended 30 June 2023 and the consolidated year to date results for the period 1 April 2023 to 30 June 2023, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the financial results of one subsidiary included in the Statement, whose financial information reflects total revenues of ₹ Nil, total net profit after tax of ₹ 7,574 thousands and total comprehensive income of ₹ 8,268 thousands for the quarter ended on 30 June 2023, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of ₹ 590 thousands and total comprehensive loss of ₹ 626 thousands, for the quarter ended on 30 June 2023, as considered in the Statement, in respect of one associate whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associate is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Jyoti

Jyoti Vaish

Partner

Membership No. 096521

UDIN: 23096521BGYVZJ9031



Place: Noida

Date: 14 August 2023

Walker ChandioK & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Annexure 1

List of entities included in the Statement

Sno. Name of the holding Company

- 1 Quint Digital Media Limited

Name of subsidiaries

- 1 Quintillion Media Limited (formerly Quintillion Media Private Limited)
- 2 Quintillion Business Media Limited (formerly Quintillion Business Media Private Limited)
- 3 Quintype Technologies India Limited (formerly Quintype Technologies India Private Limited)

Name of associates

- 1 Spunklane Media Private Limited
- 2 YKA Media Private Limited



Quint Digital Media Limited
Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008
CIN: L74110DL1985PLC373314
Website : www.quintdigitalmedia.com ; E mail : cs@thequint.com ; Telephone : +91 11 45142374
Part-I :- Statement of Un-audited Consolidated Financial Results for the quarter ended June 30, 2023

(Rs. rounded off in '000, unless stated otherwise)					
	Particulars	Quarter ended			Year ended
		30.06.2023 (Un-audited)	31.03.2023 (Un-Audited) (Refer note 7)	30.06.2022 (Un-Audited)	31.03.2023 (Audited)
	Income				
1	Revenue from operations	1,56,776	1,96,296	1,66,476	7,44,774
2	Other income	61,410	29,086	21,787	61,450
3	Total income (1+2)	2,18,186	2,25,382	1,88,263	8,06,224
	Expenses				
	Employee benefit expenses	1,37,032	1,19,294	1,17,972	4,69,209
	Finance cost	23,863	9,154	4,815	33,098
	Depreciation and amortization expense	34,834	32,363	26,546	1,17,026
	Other expenses	98,297	1,54,390	96,273	4,35,832
	Total expenses	2,94,026	3,15,201	2,45,606	10,55,165
5	Loss before share of loss of associates and exceptional items (3-4)	(75,840)	(89,819)	(57,343)	(2,48,941)
6	Share of net loss of associates accounted for using the net equity method	(3,457)	(2,949)	(3,468)	(8,074)
7	Loss before exceptional items and tax (5+6)	(79,297)	(92,768)	(60,811)	(2,57,015)
8	Exceptional items	-	-	-	-
9	Loss before tax (7-8)	(79,297)	(92,768)	(60,811)	(2,57,015)
10	Tax expenses				
	(a) Current tax	2,222	5,755	5,493	28,734
	(b) Deferred tax	6,271	3,113	(2,786)	(5,574)
	(c) Tax adjustment of earlier years	-	1,579	-	1,579
11	Loss for the period/year (9-10)	(87,790)	(1,03,215)	(63,518)	(2,81,754)
12	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	(a) Remeasurement of the defined benefit plan	84	6,920	213	3,399
	(b) Income tax relating to items that will not be reclassified to profit or loss	(222)	294	(9)	279
	Share of profit/(loss) in associates - Remeasurement of the defined benefit plan (net of tax)	(36)	102	(2)	105
	Other comprehensive income/(loss)	270	6,728	220	3,225
	Total comprehensive (loss) for the period/ year (11+12)/ (Comparing loss and other comprehensive income for the period/ (loss))	(87,520)	(96,487)	(63,298)	(2,78,529)
13	Total comprehensive income for the period/year attributable to:				
	Owners of the parent	(36,362)	(87,677)	(52,102)	(2,23,797)
	Non- controlling interests	(51,158)	(8,810)	(11,196)	(54,732)
		(87,520)	(96,487)	(63,298)	(2,78,529)
14	Of the total comprehensive income above, Loss for the period/year attributable to:				
	Owners of the parent	(36,952)	(93,462)	(52,373)	(2,27,321)
	Non- controlling interests	(50,838)	(9,753)	(11,145)	(54,433)
		(87,790)	(1,03,215)	(63,518)	(2,81,754)
15	Of the total comprehensive income above, other comprehensive income/(Loss) for the period/year attributable to:				
	Owners of the parent	590	5,785	271	3,524
	Non- controlling interests	(320)	943	(51)	(299)
		270	6,728	220	3,225
16	Paid up equity share capital (Face value of Rs. 10 per share)				4,69,698
17	Other equity (excluding revaluation reserve of Rs. Nil shown in the balance sheet)				16,49,032
18	Earnings per equity share (par value Rs.10 each)(not annualised)				
	Basic earning per share (Rs.) (Refer note 11)	(1.86)	(2.27)	(1.87)	(7.74)
	Diluted earning per share (Rs.) (Refer note 11)	(1.86)	(2.27)	(1.87)	(7.74)
	(See accompanying notes to the consolidated financial results)				

Place: Noida
Date: 14 August 2023



For and on behalf of the Board of Directors of
Quint Digital Media Limited

Parshotam Dass Agarwal
Parshotam Dass Agarwal
Chairman
DIN 00063017

QUINT DIGITAL MEDIA LIMITED**Notes to un-audited consolidated financial results for the quarter ended June 30, 2023**

1	These consolidated financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013 and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
2	The above un-audited consolidated results for the quarter ended on June 30, 2023 were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on August 14, 2023. The statutory auditors of the Company have conducted a limited review of these financial results pursuant to regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended, and have expressed an unmodified report on the same.
3	The un-audited consolidated financial results for the quarter ended on June 30, 2023 are available on the website of the Company (www.quintdigitalmedia.com) and on stock exchange website (www.bseindia.com).
4	In line with provisions of Ind AS 108-Operating segments, the Group is engaged in media operations for its customers in India and overseas which constitute single reportable business segment by the Chief Operating Decision Maker.
5	On completion of vesting period for Stock Options granted pursuant to the QDML ESOP Plan, the Company has received application for 58,500 stock options. The Board of Directors in their meeting held on April 10, 2023, approved the allotment of 58,500 equity shares of the Company having face value of Rs.10 (Rupees Ten only) at the issue price of Rs.14.90 (Rupees Fourteen and Ninety Paise Only). On completion of vesting period for Stock Options granted pursuant to the QDML ESOP Plan, the Company has received application for 44,800 stock options. The Board of Directors vide a resolution passed by circulation dated July 10, 2023, approved the allotment of 32,000 equity shares and 12,800 equity shares of the Company having face value of Rs.10 (Rupees Ten only) at the issue price of Rs. 14.90 (Rupees Fourteen and Ninety Paise Only) and Rs. 66 (Rupees Sixty Six only) respectively.
6	Nomination and Remuneration Committee ("NRC") of the Company in their meeting held on Tuesday, May 9, 2023, considered and approved the grant of 1,10,000 stock options at an Exercise Price of Rs. 108/- on such terms and conditions of the grant are set forth in the Quint Digital Media Limited Employee Stock Option Plan 2020 ("QDML ESOP Plan 2020").
7	The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of full financial year ended March 31, 2023 and the published year to date figures upto December 31, 2022, which is subject to limited review.
8	During the quarter ended June 30, 2023, the Company and News Laundry Media Private Limited have infused additional capital of Rs. 8,740 thousand and Rs. 9,500 thousand, respectively, in Spunklane Media Private Limited. The said capital infusion has not led to any change/ dilution of Company's shareholding in Spunklane Media Private Limited.
9	Pursuant to the approval by the Board of Directors of Quintillion Media Limited (QML), a wholly owned subsidiary of Quint Digital Media Limited (QDML/ parent company), in its respective meeting held on August 14, 2023, has entered into a binding Memorandum of Understanding with AMG Media Networks Limited (the Purchaser), whereby QML has agreed to sell 132,916,046 equity shares representing its stake of 51% (fifty-one per cent) shareholding in Quintillion Business Media Limited ("QBM") on a fully diluted basis, on such terms and conditions as specified there in. The aforesaid transaction will lead to a loss of control by the Group in QBM. The consolidated comprehensive loss attributable to the owners of the parent company for the quarter ended June 30, 2023 includes Rs. 52,646 thousand (before elimination) related to QBM. This matter does not have any impact on the unaudited quarterly results for the quarter ended June 30, 2023.
10	The Board of Directors in its meeting held on August 14, 2023 approved the following matters, which are subject to approval of the shareholders and necessary compliances with the relevant provisions of the Companies Act, 2013 and regulations laid down by the Securities and Exchange Board of India (SEBI) : a) Formation of a joint venture company proposed to be engaged in the field of artificial intelligence, and related amendments to the "object clause" of Memorandum of Association. b) Change of name of the Company from "Quint Digital Media Limited" to "Quint Digital Limited" and consequent amendment to the Memorandum and Articles of Association of the Company. c) Increase the Authorized Share Capital from existing amount of Rs. 500,000 thousand divided into 50,000 thousand Equity Shares of Rs.10 each to increase it to Rs. 800,000 thousand divided into 80,000 thousand Equity Shares of Rs.10 each and consequent amendment to the Memorandum of Association of the Company. d) Capital raising by way of issuance of equity shares and/or equity linked securities by way of Qualified Institutions Placement ("QIP"). These matters do not have any impact on the unaudited quarterly results for the quarter ended June 30, 2023.
11	Basic and diluted earning per share for the quarter ended June 30, 2022 have been retrospectively adjusted for the bonus element in respect of the Rights Issue made during the quarter ended March 31, 2023.
12	The Board of Directors of the Company, at its meeting on August 14, 2023, has considered and approved the Scheme of Arrangement ("Scheme") amongst the Quint Digital Media Limited (Transferee Company/QDML) and Quintillion Media Limited, a wholly owned subsidiary (Transferor Company/QML) and their respective shareholders and creditors pursuant to the provisions of sections 230 to 232, Section 66 and other applicable provisions of the Companies Act, 2013. This Scheme seeks to undertake an (a), Amalgamation (merger by way of absorption) of QML, on a going concern basis, with that of QDML, being 100% holding company of QML; and (b) Reduction of capital of QDML in the manner set out in this Scheme. The Scheme is subject to the approval from the shareholders, creditors, various regulatory authorities and subject to such conditions and modifications as may be prescribed or imposed by the National Company Law Tribunal, New Delhi or by other regulatory authorities. This Scheme does not have any impact on the un-audited quarterly results for the quarter ended June 30, 2023.

Place: Noida
Date: 14 August 2023



For and on behalf of the Board of Directors of
Quint Digital Media Limited


Parshotam Dass Agarwal
Chairman
DIN 00063017