

June 24, 2020

To,
BSE Limited
The Corporate Relationship Dept
P.J. Towers,
Dalal Street,
Mumbai – 400 001

BSE Company Code: 500214

Sub: Fund raising by issuance of Debt Securities by Large Entities

Dear Sir/ Madam,

Pursuant to SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 in respect of fund raising by issuance of Debt Securities by large entities, we, Ion Exchange (India) Limited, hereby confirm that as on March 31, 2020, we are not identified as Large Corporate (LC) as per the applicability framework provided in aforesaid circular.

Kindly take the same on your record.

**Yours Faithfully,
For Ion Exchange (India) Limited**



**Milind Puranik
Company Secretary**