

15th May, 2024.

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

Ref: BSE Scrip Code: 532904 and NSE Symbol: SUPREMEINF

Sub: Outcome of the Board Meeting Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 held today i.e: 15th May, 2024.

We refer to our letter dated 03rd June 2022, wherein it was intimated that the Board of Directors of the Company at its meeting held on 03rd June 2022, subject to requisite approval/consents, approved the Composite Scheme of Compromise and arrangement between the Company, its financial creditors under the provisions of section 230 to 232 of The Companies Act 2013 which is also part of the guidelines / circulars issued by Reserve Bank of India.

The Board of the Directors of the Company in its meeting held on 15th May, 2024, inter alia, considered and approved/ took on record, the following:

1) The Board was pleased to take on record that the voting on Scheme has been completed and more than 92% of the Financial Creditors present and voting have voted in favor of the Scheme. Since more than the requisite majority of the lenders, have voted in favor of Scheme, as per the results declared by the Court Appointed scrutinizer in the Court Convened Meeting conducted under the Chairmanship of Court Commissioner Hon'ble Justice (Retd.) Shri. D K Deshmukh, Bombay High Court and is further in process of recommending the same to Company Court (NCLT) for final approval, a detail disclosure as per SEBI (LODR) is mentioned in **Annexure A**. The Company in its interest needs to take steps in a time bound and expeditious manner to complete the implementation process accordingly the Board was pleased to authorize and take following steps. The Board also took note of the promoter contribution already deposited by the existing promoters of the Company to expedite the implementation of the Scheme.

2) Authorized Mr. Vikram Sharma, Managing Director of the Company to arrange fund by sale of Company assets wherein the payment realized against the proposed asset shall be paid to the respective financial creditors.

3) Authorized Mr. Vikram Sharma, Managing Director of the Company to make proposal and coordinate with the investors (existing / new) the way forward to raise fund by way of issue of further shares / quasi equity through either preferential issue or private placement basis or Qualified Institution Buyer and rights issue.

4) Mr. Vikram Sharma, Managing Director to do needful to implement this scheme and necessary approvals from Regional Directors MCA/ NCLT or any other Government or regulatory authorities as may be required.

SUPREME INFRASTRUCTURE INDIA LIMITED

Supreme House, Plot No. 94/C, Pratap Gad, Opp. I.I.T Main Gate, Powai, Mumbai- 400076.

CIN: L74999MH1983PLC029752; Tel: + 91 22 6128 9700 Fax : + 91 22 6128 9711

Website : www.supremeinfra.com

5) Further Mr. Vikram Sharma can delegate some or all of the above authorities to officers / authorized person of the Company to give effect to the above.

The information pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is also enclosed herewith as Annexure I.

The meeting of the Board commenced at 4.30P.M. on May 15, 2024 and concluded at 06:00 P.M. on May 15, 2024.

We request you to kindly take the above on your record.

Thanking you,

For Supreme Infrastructure India Limited

Vikram Bhawanishankar Sharma
Managing Director
DIN: 01249904

Annexure I.

Disclosure of information pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No	PARTICULARS	Details
1.	Details And Reasons For Restructuring	<p>The loan account of the Company with the financial creditor is classified as Non-performing asset.</p> <p>In order to bring a resolution to the financial challenges faced by the Company / Group Companies and the consequential effect onto the Company / Group Companies / Directors / Guarantors / Promoters from the Financial Creditors the Company propose the scheme of Compromise and arrangement between the Company, its financial creditors before this Hon'ble Bench under the provision of the Sec 230 – 232 of the Companies Act, 2013.</p> <p>The current financial distress, regulatory issue, liquidity crunch, working capital gap of the Company is attributable reasons beyond the control of the management.</p>
2.	quantitative and/ or qualitative effect of restructuring;	<p>To arrive at a compromise and arrangements with the Financial Creditors for repayment of the loan exposure to the Company by way of repayment from the monies brought in by the Promoters / Directors / Investors and to ensure that the Company continues as a going concern and without adversely affecting its current business and future prospects and interests of all stakeholders.</p> <p>To continue business operation of infrastructure project in hands.</p>
3.	Details of benefit, if any, to the promoter/promoter group/group companies from	Release shares of the Company pledged by Promoters/their family members and other

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	such proposed restructuring	<p>shareholders which are directly in connection with or in relation loan/facilities advanced by the financial creditor of the Company and are being settled by way of scheme.</p> <p>Release all personal guarantees and Corporate Guarantees issued till date in favour of Financial Lenders for securing facilities sanctioned to Company/ Group Company and issue Discharge Certificate in favour of all the guarantors</p>
4.	brief details of change in shareholding pattern (if any)of all entities	The changes in shareholding pattern are depend upon the further issue of capital raised by the Company under the scheme.
5	Financial implication of the scheme	As per annexure A

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Annexure A -The salient features of the scheme

1. To enable the Company to settle the dues with the financial creditor, the Company proposed to settle the financial debt as follows:

Sr. No	Particular	Amount in Rs Crores
A.	Total Principal Outstanding Financial Debts to the financial creditor (other than that of the Group Companies and excluding interest and charges)	2200.36
B.	Total settlement amount to be paid to the financial creditors	464
	Total A & B shall be discharged/paid by Company and Promoter as mentioned below :	
C.	Amount to be paid to Financial creditor by way of monetization of asset of the Company and promoters asset(Consortium Charge)	183.29
D.	Amount to be paid by way of raising equity from the existing /new investor and also Promoters to finance the amount payable to financial creditors.	147.23
E.	Amount to be paid to Financial creditor by way of monetization of asset of the Company and promoters, exclusively charged to specific financial creditors who would paid to release of charges.	133.48

2. Further the existing bank guarantee issued by lenders on behalf of the Company be backed with additional margin to lenders to secure the same. Permission to monetize assets charged to lenders to finance the settlement amount and additional / bilateral arrangement. Issuance of additional capital to fund the amounts to be paid in Scheme.

3. Release shares of the Company pledged by Promoters/their family members and other shareholders who are directly in connection with or in relation loan/facilities advanced by the financial creditor of the Company and are being settled by way of scheme.

4. Release all personal guarantees and Corporate Guarantees issued till date in favour of Financial Lenders for securing facilities sanctioned to Company/ Group Company and issue Discharge Certificate in favour of all the guarantors.

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