

24th January 2024

To,
Listing Compliances
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Scrip Code: 542866
Scrip Id: COLABCLOUD

Dear Sir/Madam,

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
Board Meeting intimation dated 11th January 2024.

Sub: Submission of Outcome of Board Meeting held on 24th January 2024.

Board Meeting commenced on : 3.30 p.m.
Board Meeting concluded on : 5.00 p.m.
Venue : 276, Udyog Bhavan, Sonawala Road, Goregaon (East),
Mumbai - 400 063.

The Board of Directors of the Company at their meeting held at corporate office on 24th January 2024 have considered and approved the following business matters:

1. In order to attract and retain talent, the Board has decided to initiate Employee Benefit Program through Employee Stock Option Scheme (ESOP). The Company shall engage consultants to facilitate the ESOP. Further developments related to ESOP shall be communicated to the stock exchange in due course.
2. As the Company is not falling under the ambit for maintenance of Statutory Reserves, the Statutory Reserves as reflecting in the audited financial statements as on 31st March 2023, be re-classified as General Reserve. Such Free Reserves being made available for distribution as dividend to the shareholders of the Company.
3. Raising of funds upto Rs. 49,90,00,000/- (Rupees Forty-Nine Crores Ninety Lakhs only) through Rights Issue of Equity Shares of the Company, subject to necessary regulatory approvals as may be required.

4. Resignation of Mr. Motibhai Rabari (DIN: 08573080) as a Managing Director of the Company w.e.f. 24th January 2024.

Information required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, is enclosed as **Annexure - 1**.

5. Resignation of Mr. Udaybhai Patel (DIN: 08068806) as an Independent Director of the Company w.e.f. 24th January 2024.

Information required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, is enclosed as **Annexure - 2**.

6. Resignation of Ms. Chandni Solanki (DIN: 08705082) as an Independent Director of the Company w.e.f. 24th January 2024.

Information required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, is enclosed as **Annexure - 3**.

7. Appointment of Mr. Richard Desouza as a Chief Executive Officer of the Company w.e.f. 24th January 2024.

Information required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure - 4**.

8. Appointment of Mr. Rohit Singh (DIN: 10455367) as an additional Non-executive, Independent Director of the Company w.e.f. 24th January 2024.

Information required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure - 5**.

9. Appointment of Mrs. Anupriya Sharma (DIN: 10477666) as an additional Non-executive, Independent Director of the Company w.e.f. 24th January 2024.

Information required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure - 6**.

10. Regularization of appointment of Mr. Rohit Singh (DIN: 10455367) as an Independent Director of the Company, subject to approval of the members.
11. Regularization of appointment of Mrs. Anupriya Sharma (DIN: 10477666) as an Independent Director of the Company, subject to approval of the members.
12. Sub-Division/Split of existing fully paid-up equity share of the Company from 1 (one) equity share having face value of Rs. 10/- (Rupees Ten only) each to 5 (five) equity shares having face value of Rs. 2/- (Rupees Two only) each, subject to approval of members.

The record date for sub-division/split shall be decided by the board and will be intimated to stock exchange in due course.

Information required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, is enclosed as **Annexure - 7**.

13. Alteration of Capital Clause of the Memorandum of Association of the Company pursuant to sub-division/split of equity shares, subject to the approval of members.

Information required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, is enclosed as **Annexure - 8**.

14. Increase in Authorised Share Capital of the Company from Rs. 16,00,00,000/- (Rupees Sixteen Crores only) to Rs. 45,00,00,000/- (Rupees Forty-Five Crore only) having face value of Rs. 2/- (Rupees Two only) each and consequent alteration of the Memorandum of Association of the Company; subject to the approval of members of the Company.

Information required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, is enclosed as **Annexure - 9**.

15. Issue of 5,10,00,000 (Five Crores Ten Lakh) Bonus equity shares in the ratio of 1:1 i.e. 1 (One) fully paid-up equity share for every 1 (One) existing equity share having face value of Rs. 2/- (Rupees Two only) each, held by the members of the Company as on Record Date, subject to necessary approvals as may be required.

Information required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, is enclosed as **Annexure - 10**.

16. Shifting of Registered office of the Company from the state of Delhi to the state of Maharashtra, subject to approval of members.
17. Approval of Postal Ballot notice for obtaining members approval through postal ballot forms and remote E-voting.
Calendar of Event for the proposed Postal Ballot is enclosed herewith as **Annexure - 11**.
18. Appointment of M/s. Jaymin Modi & Co., Company Secretaries (COP: 16948 and PRC: 2146/2022) as the Scrutinizer for the proposed Postal Ballot.
19. The cut-off date for the purpose of e-voting is **19th January 2024**.
20. E-voting shall **commence from 30th January 2024 and concludes on 28th February 2024**.

You are requested to take the above cited information on your records.

Thanking You,

**For Colab Cloud Platforms Limited
(Formerly known as JSG Leasing Limited)**

**Deepika Undhad
Company Secretary and Compliance Officer
Membership No: A41244**

Annexure - 1: Resignation of Mr. Motibhai Rabari as a Managing Director of the Company.

Sr. No.	Particulars	Details
1.	DIN	08573080
2.	Date of Cessation	24 th January 2024
3.	Reason for Cessation	Pre-occupation and other personal commitments

Annexure - 2: Resignation of Mr. Udaybhai Patel as an Independent Director.

Sr. No.	Particulars	Details
1.	DIN	08068806
2.	Date of Cessation	24 th January 2024
3.	Reason for Cessation	Pre-occupation and other personal commitments

Annexure - 3: Resignation of Ms. Chandni Solanki as an Independent Director.

Sr. No.	Particulars	Details
1.	DIN	08705082
2.	Date of Cessation	24 th January 2024
3.	Reason for Cessation	Pre-occupation and other personal commitments.

Annexure - 4: Appointment of Mr. Richard Desouza as a Chief Executive Officer of the Company.

Sr. No.	Particulars	Details
1.	Reason for Intimation	Appointment
2.	Date of Appointment	24 th January 2024
3.	Term of Appointment	1 Year
4.	Qualification	Masters in Commerce; Masters diploma in Business Administration
5.	Brief Profile	Mr. Richard Desouza has experience of 25 years across Risk Management, Operations, setting up teams, part of startups teams in Insurance Industry

Annexure - 5: Appointment of Mr. Rohit Singh as an additional Non-executive, Independent Director of the Company.

Sr. No.	Particulars	Details
1.	Name of the Director	Rohit Singh
2.	DIN	10455367

3.	Reason for Appointment	To maintain the optimum combination of Directors on the Board of the Company.
4.	Date of Appointment	24 th January 2024
5.	Term of Appointment	NA
6.	Brief Profile/ Expertise in Specific Functional Areas	Mr. Rohit Singh is Commerce Graduate and having ample experience in the field of Marketing.
7.	Relationship between Directors	None
8.	Whether director is debarred from holding the office of Director by virtue of SEBI order	NA

Annexure - 6: Appointment of Mrs. Anupriya Sharma as an additional Non-executive, Independent Director of the Company.

Sr. No.	Particulars	Details
1.	Name of the Director	Anupriya Sharma
2.	DIN	10477666
3.	Reason for Appointment	To maintain the optimum combination of Directors on the Board of the Company.
4.	Date of Appointment	24 th January 2024
5.	Term of Appointment	NA
6.	Brief Profile/ Expertise in Specific Functional Areas	Mrs. Anupriya Sharma is Post Graduate in Arts having good experience in the field of Business Administration. Her experience would be beneficial for the growth of the Company.
7.	Relationship between Directors	None
8.	Whether director is debarred from holding the office of Director by virtue of SEBI order	NA

Annexure - 7: Sub-Division/Split of existing fully paid-up equity share of the Company.

Sr. No.	Particulars	Details
1.	Split ratio	Existing 1 (one) equity share having face value of Rs. 10/- (Rupees Ten only) each is divided into 5 (five) equity shares having face value of Rs. 2/- (Rupees Two only) each fully paid-up.

2.	Rationale behind the split	a) To improve liquidity of the Company's equity shares in the capital Market. b) Encourage the participation of small investors and retail investors by making company's share more economical to the investor.												
3.	Pre and Post share capital - authorized, paid-up, and subscribed	<table border="1"> <tr> <td colspan="2">Pre-split share capital of the company:</td> </tr> <tr> <td>Authorized capital</td> <td>Rs. 16,00,00,000/- divided into 1,60,00,000 equity shares of Rs. 10/- each.</td> </tr> <tr> <td>Paid-up & Subscribed capital</td> <td>Rs. 10,20,00,000/- divided into 1,02,00,000 equity shares of Rs. 10/- each.</td> </tr> <tr> <td colspan="2">Post-split share capital of the company:</td> </tr> <tr> <td>Authorized capital</td> <td>Rs. 16,00,00,000/- divided into 8,00,00,000 equity shares of Rs. 02/- each/</td> </tr> <tr> <td>Paid-up & Subscribed capital</td> <td>Rs. 10,20,00,000/- divided into 5,10,00,000 equity shares of Rs. 02/- each.</td> </tr> </table>	Pre-split share capital of the company:		Authorized capital	Rs. 16,00,00,000/- divided into 1,60,00,000 equity shares of Rs. 10/- each.	Paid-up & Subscribed capital	Rs. 10,20,00,000/- divided into 1,02,00,000 equity shares of Rs. 10/- each.	Post-split share capital of the company:		Authorized capital	Rs. 16,00,00,000/- divided into 8,00,00,000 equity shares of Rs. 02/- each/	Paid-up & Subscribed capital	Rs. 10,20,00,000/- divided into 5,10,00,000 equity shares of Rs. 02/- each.
Pre-split share capital of the company:														
Authorized capital	Rs. 16,00,00,000/- divided into 1,60,00,000 equity shares of Rs. 10/- each.													
Paid-up & Subscribed capital	Rs. 10,20,00,000/- divided into 1,02,00,000 equity shares of Rs. 10/- each.													
Post-split share capital of the company:														
Authorized capital	Rs. 16,00,00,000/- divided into 8,00,00,000 equity shares of Rs. 02/- each/													
Paid-up & Subscribed capital	Rs. 10,20,00,000/- divided into 5,10,00,000 equity shares of Rs. 02/- each.													
4.	Expected time of completion	Approximately 2 months from the date of the announcement.												
5.	Class of shares which are sub-divided	Equity Shares (There is only 1 class of shares)												
6.	Number of shares of each class pre and post-split	Refer point no 3 & 5.												
7.	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	NA												

Annexure - 8: Alteration of Capital Clause of the Memorandum of Association of the Company pursuant to split/sub-division of Equity Shares.

Sr. No.	Particulars	Details
1.	Details of Existing MOA	Existing Clause V of Memorandum of Association of the Company is as under: "V. The authorized capital of the Company is Rs. 16,00,00,000/- (Rupees Sixteen Crores only) divided into 1,60,00,000 (One Crore Sixty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten only) each with

		power to increase and /or reduce the capital of the Company as provided in the Articles of the Company. ”
2.	Altered MOA pursuant to split/sub-division of Equity Shares	Altered Clause V of Memorandum of Association of the Company is as under: “V. The authorized share capital of the Company is Rs. 16,00,00,000/- (Rupees Sixteen Crores only) consisting of 8,00,00,000 (Eight Crores) Equity Shares having face value of Rs. 2/- (Rupee Two only) each with power to increase and /or reduce the capital of the Company as provided in the Articles of the Company.”

Annexure - 9: Alteration of Capital Clause of the Memorandum of Association of the Company pursuant to increase in Authorized Share Capital

Sr. No.	Particulars	Details
1.	Details of MOA as per annexure 8	Clause V of Memorandum of Association of the Company after taking sub-division/split into the consideration is as under: “V. The authorized share capital of the Company is Rs. 16,00,00,000/- (Rupees Sixteen Crores only) consisting of 8,00,00,000 (Eight Crores) Equity Shares having face value of Rs. 2/- (Rupee Two only) each with power to increase and /or reduce the capital of the Company as provided in the Articles of the Company.”
2.	Altered MOA pursuant to increase in Authorised Share Capital	Altered Clause V of Memorandum of Association of the Company is as under: “V. The authorized share capital of the Company is Rs. 45,00,00,000/- (Rupees Forty-Five Crores only) consisting of 22,50,00,000 (Twenty Two Crores Fifty Lakhs) Equity Shares having face value of Rs. 2/- (Rupee Two only) each with power to increase and /or reduce the capital of the Company as provided in the Articles of the Company.”

Annexure – 10: Issue of Bonus Equity Shares of the Company.

Sr. No.	Particulars	Disclosures
1.	Type of securities proposed to be issued (viz. Equity Shares, Convertibles etc.)	Equity Shares
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.)	Bonus Issue of Equity Shares
3.	Total number of securities proposed to be issued the total amount for which the securities will be issued (approximately)	5,10,00,000 (Five Crores Ten Lakhs) equity shares having face value of Rs. 2/- (Rupees Two only) each.
4.	Whether bonus is out of free reserves created out of profits or share premium	Yes
5.	Bonus Ratio	1:1 i.e. 1 (One) Equity Share for every 1 (One) existing Equity Share having face value of Rs. 2/- each held as on Record Date.
6.	Details of share capital - pre and post bonus issue	Pre-Bonus paid-up share capital as on 31 st December 2023 is Rs. 10,20,00,000/- divided into 1,02,00,000 equity shares of Rs. 10/- each. Considering proposed sub-division/split of equity shares of the Company, Post-Bonus paid-up share capital will be Rs. 20,40,00,000/- divided into 10,20,00,000 Equity Shares of Rs. 2/- each, subject to approval of members for sub-division/split.
7.	Free reserves and/or share premium required for implementing the bonus issue	Rs. 10,41,18,952/-
8.	Free reserves and/or share premium available for capitalization and the date as on which such balance is available	As on 31 st December 2023: Free Reserves/ Share premium available for capitalisation is Rs. 10,41,18,952.

9.	Whether the aforesaid figures are audited	No
10.	Estimated date by which such bonus shares would be credited/ dispatched	Subject to the approval of members and statutory authorities, as may be necessary within 2 months from the date of announcement.

Annexure - 11: Calendar of Event for the proposed Postal Ballot

Sr. No.	Particulars	Date
1.	Outcome of BM	24 th January 2024
2.	Date of appointment of scrutinizer	24 th January 2024
3.	Specified date for determining shareholders to whom the Postal Ballot Notice is to be sent	19 th January 2024
4.	Date of completion of dispatch of Postal Ballot Notice	27 th January 2024
5.	Date of publishing Newspaper Advertisement	29 th January 2024
6.	Date of commencement of E-voting & postal ballot forms	30 th January 2024
7.	Last Date of E-voting & receipt of postal ballot forms	28 th February 2024
8.	Date on which the Resolution will be deemed to be passed	28 th February 2024
9.	Date of submission of report by the Scrutinizer	01 st March 2024
10.	Date of Declaration of Result by the Chairman	01 st March 2024

MOTIBHAI JAKSIBHAI RABARI
185, ROHITNAGAR, NEAR JANATANAGAR RAILWAY
CROSSING, GHATLODIA, AHMEDABAD 380061

Date: 24/01/2024

The Board of Directors of
Colab Cloud Platforms Limited
125, 2nd Floor, Shahpur Jat New Delhi
South Delhi, Delhi - 110049, India

Dear Sir/Madam,

Subject: Resignation as a Managing Director and Chief Financial Officer of the Company

This is to inform the Board that due to my pre-occupation and other personal commitments, I hereby tender my resignation as a Managing Director and Chief Financial Officer of the Company with immediate effect.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

I take this opportunity to thank the Board and other Committee members for the support extended to me during my tenure as a Managing Director and Chief Financial Officer of the Company.

Thanking You,

Regards,


Motibhai Jaksibhai Rabari
DIN: 08573080

UDAYBHAI ARVINDBHAI PATEL
303, PRUTHVI APARTMENT JUDGES BANGLO ROAD BODAKDEV AHMEDABAD
CITY BODAKDEV, AHMEDABAD, GUJARAT - 380054

Date: 24/01/2024

The Board of Directors of
Colab Cloud Platforms Limited
125, 2nd Floor, Shahpur Jat New Delhi
South Delhi, Delhi - 110049, India

Dear Sir/Madam,

Subject: Resignation as a Non-Executive - Independent Director of the Company

This is to inform the Board that due to my pre-occupation and other personal commitments, I hereby tender my resignation as a Non-Executive - Independent Director of the Company with immediate effect.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

I take this opportunity to thank the Board and other Committee members for the support extended to me during my tenure as a Non-Executive - Independent Director of the Company.

Thanking You,

Regards,



Udaybhai Arvindbhai Patel
DIN: 08068806

CHANDNI SOLANKI
A-2 SHAIVAL SHOHAM PARK, VASTRAPUR LAKE, AHMEDABAD 380054

Date: 24/01/2024

The Board of Directors of
Colab Cloud Platforms Limited
125, 2nd Floor, Shahpur Jat New Delhi
South Delhi, Delhi - 110049, India

Dear Sir/Madam,

Subject: Resignation as a Non-Executive - Independent Woman Director of the Company

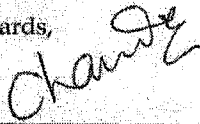
This is to inform the Board that due to my pre-occupation and other personal commitments, I hereby tender my resignation as a Non-Executive - Independent Woman Director of the Company with immediate effect.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

I take this opportunity to thank the Board and other Committee members for the support extended to me during my tenure as a Non-Executive - Independent Woman Director of the Company.

Thanking You,

Regards,



Chandni Solanki
DIN: 08705082