



Date: 26.07.2023

To,
The Manager Listing,
National Stock Exchange of India
Limited ,Exchange Plaza,
Bandra Kurla Complex,
Bandra(E) Mumbai: 400051
Scrip Code-WEBELSOLAR

To,
The Manager Listing,
Bombay Stock Exchange Limited,
Floor 25,
PJTowers, Dalal Street,
Mumbai: 400001
ScripCode-517498

WEBSOL ENERGY SYSTEM LIMITED: ISIN-INE855C01015

Dear Sir,

Sub: Outcome of the Board Meeting dated 26th July, 2023

Ref: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform that the Board of Directors of the Company at their meeting held today i.e., 26th July, 2023 have discussed about the utilization of the fund obtained from M/s Indian Renewable Energy Development Agency Limited (IREDA) and the progress of the project key highlights are below:

- a) Payments have been made to the concerned equipment suppliers out of the IREDA sanctioned funds and the machines have accordingly been dispatched.
- b) The expected arrival of these equipment is first week of September 2023.
- c) The installation is expected to commence after arrival and the machines will be ready for ramp up by October 2023
- d) Accordingly, commercial production is expected in December 2023.

The company is confident to kick start production at the earliest.

The board meeting commenced at 01.00 P.M. and concluded at 01:30 P.M.

This is for your information and record.

Thanking you.

Yours Truly,
For Websol Energy System Limited

Sumit Kr Shaw
(Company Secretary)

Websol Energy System Limited

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