

United Spirits Limited

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23<sup>rd</sup> July 2024

BSE Limited  
Listing Department  
Dalal Street,  
Mumbai 400 001  
Scrip Code: 532432

National Stock Exchange of India Limited  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex,  
Bandra East, Mumbai- 400051  
Scrip Code: UNITDSPR

Dear Sirs,

**Sub: Disclosure pursuant to regulation 30 read with schedule of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we wish to inform you about the following changes in composition of the Board:

- a. Mr. Sivanandhan Dhanushkodi (DIN: 03607203) has tendered his resignation as an Independent Director of the Company, with effect from close of business hours on 31st July 2024. Consequently, he shall also cease to be a Member of the Nomination and Remuneration Committee, Corporate Social Responsibility & Environmental, Social and Governance Committee and Chairperson & Member of Stakeholders Relationship and General Committee.

The board noted the resignation and acknowledged the invaluable contributions rendered by Mr. Sivanandhan Dhanushkodi and placed on record its deep appreciation for his guidance as a member of the board.

- b. Mr. Rajeev Gupta (DIN: 00241501), has tendered his resignation as an Independent Director of the Company, with effect from close of business hours on 31<sup>st</sup> July 2024. Consequently, he shall also cease to be a Member of the Audit Committee and Committee of Directors.

The board took note of resignation and placed on record its appreciation for the invaluable contribution provided by Mr. Rajeev Gupta during his association with the Company as a member of the board.



Copy of the resignation letters received from the directors today along with the information in terms of Regulation 30 read with Schedule III - Para A(7B) of Part A of the Listing Regulations (as applicable) and SEBI circular bearing Ref. No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith.

It may be noted that both the directors have confirmed that there are no material reasons for their resignations other than mentioned in their resignation letters.

This is for your information and records.

Thank you,

For United Spirits Limited

Mital Sanghvi  
Company Secretary

Encl: as above



### Annexure A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular bearing Ref. No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

#### 1. Mr. Sivanandhan Dhanushkodi

| S. No.   | Particulars   | Details   |
|--|---|---|
| 1  | Reason for change viz., <del>viz. appointment, resignation, removal, death or otherwise;</del>  | Resignation of Mr. Sivanandhan Dhanushkodi (DIN: 03607203) as an Independent Director of the Company.   |
| 2  | Date of <del>appointment/</del> cessation (as applicable) <del>&amp; term of appointment</del>  | Close of business hours on 31 <sup>st</sup> July 2024   |
| 3  | Brief profile (in case of appointment)  | Not applicable  |
| 4  | Disclosure of relationship between directors (in case of appointment of director)   | Not applicable  |
| Additional Information in case of resignation of an Independent Director |   |   |
| 5.   | Letter of resignation along with detailed reason for resignation  | Letter of resignation is enclosed as <b>Annexure B</b>  |
| 6.   | Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any. | Names of listed entities in which the Mr. Sivanandhan Dhanushkodi holds directorships/membership of board committees is enclosed herewith and marked as <b>Annexure D</b> |
| 7.   | The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.   | Mr. Sivanandhan Dhanushkodi has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.                    |

#### 2. Mr. Rajeev Gupta

| S. No. | Particulars  | Details  |
|--------|--|--|
| 1      | Reason for change viz., <del>viz. appointment, resignation, removal, death or otherwise;</del> | Resignation of Mr. Rajeev Gupta (DIN: 00241501) as an Independent Director of the Company. |
| 2      | Date of <del>appointment/</del> cessation (as applicable) <del>&amp; term of appointment</del> | Close of business hours on 31 <sup>st</sup> July 2024                                      |
| 3      | Brief profile (in case of appointment)   | Not applicable   |



|  |   |  |
|--|---|--|
| 4  | Disclosure of relationship between directors (in case of appointment of director)   | Not applicable   |
| Additional Information in case of resignation of an Independent Director |   |  |
| 5.   | Letter of resignation along with detailed reason for resignation  | Letter of resignation is enclosed herewith as <b>Annexure C</b> .  |
| 6.   | Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any. | Names of listed entities in which the Mr. Rajeev Gupta holds directorships/membership of board committees is enclosed herewith and marked as <b>Annexure D</b> |
| 7.   | The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.   | Mr. Rajeev Gupta has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.                    |



Former C. P. Mumbai & D. G. Maharashtra

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23<sup>rd</sup> July 2024

To,  
The Board of Directors  
United Spirits Limited  
Bangalore

Dear Sirs,

I have been associated with the Company as director of United Spirits Limited ("**Company**") since July 4, 2013. Over the years, the Company has undergone massive transformation towards its ambition of being the best performing, most trusted and respected consumer products company in India. I was fortunate to have been involved in, and contributed to, various initiatives over the last decade.

As part of the orderly succession of independent directors, the Company has already appointed two independent directors effective 1<sup>st</sup> March 2024. I consider and believe this to be an opportune time for me to step down from my role, as my term is nearing its conclusion in just two months. This transition not only allows for fresh perspectives and diverse expertise to steer our strategic path but also highlights the importance of an effective board succession in fostering robust corporate governance practices.

I am accordingly tendering my resignation as an independent director of the Company from the close of business hours on 31<sup>st</sup> July 2024. I would also cease to be Chairperson/ member of the following committees effective end of day 31<sup>st</sup> July 2024:

- Nomination and Remuneration Committee - Member
- Stakeholders Relationship and General Committee – Chairperson and member and
- Corporate Social Responsibility & Environmental, Social and Governance Committee - Member

I would like to sincerely thank my current and former fellow directors for allowing me the privilege to serve this august board. I will always value and cherish my association with the Company. I want to confirm that aside from the reasons stated earlier, there are no significant or material reasons influencing my decision to resign from the board.

I extend my sincerest wishes for the ongoing success and advancement of the Company.

Your sincerely,



Sivanandhan Dhanushkodi  
DIN : 03607203

23.7.24.

**Annexure C**

Krishna Kutir  
28 Union Park  
Mumbai 400050

23rd July, 2024

To  
The Company Secretary  
United Spirits Limited  
Bangalore

Dear Sir,

My second term as an independent director of the Company ends in six months on December 22, 2024.

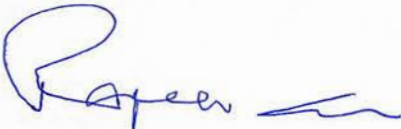
The Company has already inducted two new independent directors for the transition and they have held office for a few months. With the expansion in the number of independents, I would like to step aside.

I tender my resignation as an independent director of the Company from close of business hours on Wednesday, 31<sup>st</sup> July 2024. Consequently, I will also cease to be member of the audit committee and committee of directors by end of day, Wednesday, 31<sup>st</sup> July 2024

I extend gratitude to the board members. Over the past decade, the Company has undergone a significant transformation, redefining the landscape of the consumer alcohol industry in India, and I wish it the best in the future.

I confirm there are no other material reasons for my resignation.

My best wishes,



**Rajeev Gupta**  
**DIN: 00241501**



**Annexure D**

**1. Names of the listed entities in which Mr. Sivanandhan Dhanushkodi holds directorships, indicating the category of Directorship and memberships of Board Committee(s) are as follows:**

| S. No. | Name of the Company                              | Category of Directorship | Committee Membership/ Chairperson   |
|--------|--|--------------------------|---|
| 1      | AGS Transact Technologies Limited                | Independent Director     | <b>Committee Membership(s):</b> <ul style="list-style-type: none"> <li>• Audit Committee</li> <li>• Nomination and Remuneration Committee</li> <li>• Stakeholders Relationship Committee</li> <li>• Risk Management Committee</li> </ul>  |
| 2      | Kirloskar Industries Limited                     | Independent Director     | <b>Committee Membership(s):</b> <ul style="list-style-type: none"> <li>• Audit Committee</li> </ul> <b>Chairperson:</b> <ul style="list-style-type: none"> <li>• Nomination and Remuneration Committee</li> </ul>   |
| 3      | Forbes Precision Tools and Machine Parts Limited | Independent Director     | <b>Committee Membership(s):</b> <ul style="list-style-type: none"> <li>• Audit Committee</li> </ul> <b>Chairperson:</b> <ul style="list-style-type: none"> <li>• Nomination and Remuneration Committee</li> <li>• Corporate Social Responsibility Committee</li> </ul>  |
| 4      | Inditrade Capital Limited                        | Independent Director     | Nil   |
| 5      | Forbes & Company Limited                         | Independent Director     | <b>Chairperson:</b> <ul style="list-style-type: none"> <li>• Nomination and Remuneration Committee</li> <li>• Stakeholders Relationship Committee</li> <li>• Corporate Social Responsibility Committee</li> </ul> <b>Committee Membership(s):</b> <ul style="list-style-type: none"> <li>• Audit Committee</li> </ul> |



**2. Names of the listed entities in which Mr. Rajeev Gupta holds directorships, indicating the category of Directorship and memberships of Board Committee(s) are as follows:**

| S. No. | Name of the Company             | Category of Directorship                 | Committee Membership/ Chairperson  |
|--------|---------------------------------|--|--|
| 1      | EIH Limited                     | Independent Director                     | <b>Committee Membership(s):</b> <ul style="list-style-type: none"> <li>• Audit Committee</li> <li>• Nomination and Remuneration Committee</li> <li>• Risk Management Committee</li> <li>• Corporate Social Responsibility Committee</li> </ul> |
| 2      | Rane Holdings Limited           | Independent Director                     | <b>Committee Membership:</b> <ul style="list-style-type: none"> <li>• Audit Committee</li> </ul>   |
| 3      | TV Today Network Limited        | Independent Director                     | <b>Chairperson:</b> <ul style="list-style-type: none"> <li>• Audit Committee</li> </ul>  |
| 4      | Vardhman Special Steels Limited | Non-Executive - Non Independent Director | <b>Committee Membership:</b> <ul style="list-style-type: none"> <li>• Nomination and Remuneration Committee</li> </ul>   |
| 5      | Pidilite Industries Limited     | Independent Director                     | Nil  |

