

Date: 26<sup>th</sup> April, 2019

<b>BSE Limited (BSE)</b> Department of Corporate services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400023	<b>National Stock Exchange of India Limited (NSE)</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
<b>Scrip Code: 500136</b>	<b>Symbol: ESTER</b>

Dear Sir

**Subject : Confirmation and undertaking under the SEBI Circular No SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018**

This refers to the SEBI Circular No SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 read with Circular ref no. LIST/COMP/05/2019-20 dated 11<sup>th</sup> April, 2019 issued by BSE and instruction of NSE dated 23<sup>rd</sup> April, 2019 regarding Fund raising by issuance of Debt Securities by Large entities.

We wish to confirm and undertake that Ester Industries Limited is not a "Large Corporate" as per the criteria specified under paragraph 2.2 of the above-said SEBI Circular.

Please take note of the above information on your record.

Thanking You

Yours Faithfully  
For Ester Industries Limited



**Diwaker Dinesh**  
**Head-Legal & Company Secretary**

