

Ref: MSSL/035/2023-2024

November 9, 2023

The Secretary,
The Stock Exchange, Mumbai,
Phiroze Jeejebhoy Towers, Dalal Street,
Mumbai-400 001.

Dear Sir/Madam,

Scrip Code : 509760

Sub : Clarification in relation to movement in share price of the company

With reference to the captioned subject and your email dated November 9, 2023 bearing reference L/SURV/ONL/PV/VK/2023-2024/407, we would like to inform you that the Company is in compliance with Regulation 30 of the SEBI (LODR) Regulations, 2015 and has been promptly informing the Stock Exchanges) on all events and information, which may have a bearing on operation or performance of the Company including all price sensitive information in a time bound manner.

As per our Annual Report for the year 2022-2023 page no 59 Note 2.31 (b) it is already mentioned our pending court matter with Bata India Limited where the Company is expecting economic benefit in the form of mesne profit. This matter is ongoing in the Court of Small Causes at Mumbai and we have already submitted the relevant documents to prove our case for mesne profit. This matter is pending for hearing.

In continuation to our letter dated February 1, 2023 bearing reference no MSSL/04/2022-23 which we have already submitted to the exchange regarding the same Bata Case where we have been handed over possession of the sub tenanted shop. We are in advanced negotiations to surrender our possession rights for a compensation.

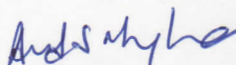
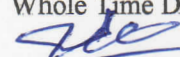
The Company will inform periodically to the exchange on any successful negotiation in respect of the above two matters.

The Company reiterates its adherence to the requirements laid down in Regulation 30 of the SEBI(LODR) Regulations. 2015 and will keep the Stock Exchange duly informed of any information/disclosures required under the said regulations as and when required.

Kindly take the above clarification on your record.

Thanking you,

Yours faithfully,
For MODERN SHARES AND STOCKBROKERS LIMITED


Anil S Manghnani
Whole Time Director

DIN No : 00012806

