

August 04, 2023

The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla-Complex, Bandra (East),
Mumbai - 400 051
NSE Scrip Code: IDFC

The Manager – Listing Department
BSE Limited
1st Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 532659

Sub: IDFC Limited – Presentation on Q1FY24 (Quarter ended June 30, 2023)

Dear Sirs,

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the presentation on the financials for the quarter ended June 30, 2023.

This is for your information and records.

Thanking you,

Yours faithfully,
For IDFC Limited



Shivangi Mistry
Company Secretary

Encl.: A/a

IDFC LIMITED

IR PRESENTATION

Q1 FY24

AUGUST 04, 2023



INDEX

1. Financials

3

2. IDFC FIRST Bank

6

FINANCIALS

Applicability of Ind As

- ✓ Financials of IDFC Ltd & all its group companies (except IDFC FIRST Bank) have been prepared in accordance with the Companies (Indian Accounting Standards) Rules , 2015 (Ind As)
- ✓ IDFC FIRST Bank has submitted “Fit for consolidation” financials approved by the Audit Committee & reviewed by statutory auditors

Consolidated PAT

(₹ in Crore)











Particulars	For the quarter ended		For the year ended
	June 30, 2023	June 30, 2022	March 31, 2023
Total Income	29.91	22.37	154.24
Net Profit before tax and share of net profits	15.26	14.60	90.56
Share of net profit of associates *	252.63	223.13	974.18
Net profit after tax from continuing operations	264.15	230.54	673.33
Net profit from discontinued operations	-	21.83	3570.60 **
Net profit for the period / year	264.15	252.37	4,243.93
Other comprehensive income	4.32	- 48.12	39.21
Total Consol profit	268.47	204.25	4,283.14

* IDFC First Bank Limited

** Discontinued operations includes sale of IDFC AMC and AMC Trustee.

IDFC FIRST BANK

Bank At a Glance – Q1 FY24

Loans and Advances	Deposits	Profitability	Key Ratios
<p>Loans & Advances¹ </p> <p>Rs. 1,71,578 Cr (25% YoY) ▲</p>	<p>Customer Deposits </p> <p>Rs. 1,48,474 Cr (44% YoY) ▲</p>	<p>Core Operating Income </p> <p>Rs. 5,086 Cr (39% YoY) ▲</p>	<p>Return on Assets </p> <p>1.26% (Q1 FY23 - 0.97%)</p>
<p>Asset Quality (Bank)</p> <p>GNPA% : 2.17% NNPA% : 0.70%</p>	<p>Diversification </p> <p>Retail Deposits 77% of customer deposits</p>	<p>Core Operating Profit² </p> <p>Rs. 1,427 Cr (45% YoY) ▲</p>	<p>Return on Equity </p> <p>11.78% (Q1 FY23 - 8.96%)</p>
<p>Asset Quality (Retail, Rural & SME)</p> <p>GNPA% : 1.53% NNPA% : 0.52%</p>	<p>CASA ratio </p> <p>46.5%</p>	<p>Profit After Tax </p> <p>Rs. 765 Cr (61% YoY) ▲</p>	<p>Capital Adequacy </p> <p>16.96%</p>

Key Financial Highlights of Q1 FY24 (YoY movement)

Area	Key Parameters	Q1 FY23	Q1 FY24	Growth (%/bps)
Assets	Loans & Advances	Rs. 1,37,663 Cr	Rs. 1,71,578 Cr	25% ▲
Deposits	Customer Deposits	Rs. 1,02,868 Cr	Rs. 1,48,474 Cr	44% ▲
	CASA Ratio (%)	50.04%	46.47%	-357 bps ▼
Asset Quality	GNPA (%) – Bank level	3.36%	2.17%	-119 bps ▼
	NNPA (%) – Bank level	1.30%	0.70%	-60 bps ▼
	Provision Coverage Ratio - Bank	73.13%	83.12%	999 bps ▲
	GNPA (%) – Retail, Rural & SME	2.12%	1.53%	-59 bps ▼
	NNPA (%) – Retail, Rural & SME	0.93%	0.52%	-41 bps ▼
Profitability	Profit/(Loss) After Tax	Rs. 474 Cr	Rs. 765 Cr	61% ▲
	RoA%	0.97%	1.26%	29 bps ▲
	RoE%	8.96%	11.78%	282 bps ▲
Capital	Capital Adequacy Ratio (%)	15.77%	16.96%	119 bps ▲

Quarterly Income Statement

In Rs. Crore	Q1 FY23	Q4 FY23	Q1 FY24	Growth (%) YoY
Interest Income	4,922	6,424	6,868	40%
Interest Expense	2,171	2,828	3,123	44%
Net Interest Income	2,751	3,597	3,745	36%
Fee & Other Income	899	1,181	1,341	49%
Trading Gain	-44	216	73	-268%
Operating Income	3,607	4,994	5,159	43%
Operating Income (Excl Trading Gain)	3,650	4,778	5,086	39%
Operating Expense	2,663	3,436	3,659	37%
Operating Profit (PPOP)	944	1,559	1,500	59%
Operating Profit (Ex. Trading gain)	987	1,342	1,427	45%
Provisions	308	482	476	55%
Profit Before Tax	636	1,076	1,024	61%
Tax	162	274	259	60%
Profit After Tax	474	803	765	61%

Balance Sheet

In Rs. Crore	Jun-22	Mar-23	Jun-23	Growth (%) (YoY)
Shareholders' Funds	21,485	25,721	26,531	23%
Deposits	1,13,349	1,44,637	1,54,427	36%
- CASA Deposits	56,720	71,983	71,765	27%
- Term Deposits	56,629	72,655	82,662	46%
Borrowings	55,688	57,212	55,741	0%
Other liabilities and provisions	10,044	12,371	12,251	22%
Total Liabilities	2,00,565	2,39,942	2,48,950	24%
Cash and Balances with Banks and RBI	10,761	13,898	13,207	23%
Net Retail and Wholesale Loans & Advances*	1,32,555	1,56,371	1,67,374	26%
Investments	47,095	57,809	55,269	19%
Fixed Assets	1,456	2,090	2,285	57%
Other Assets	8,698	9,773	9,815	13%
Total Assets	2,00,565	2,39,942	2,48,950	24%

*includes credit investments (Non-Convertible Debentures, RIDF, PTC, SRs and Loan Converted into Equity)



THANK YOU