



## KATARE SPINNING MILLS LIMITED

"KATARE COMPLEX", 14/30, RAVIWAR PETH,  
2<sup>nd</sup> WING, GROUND FLOOR, GANDHI NAGAR,  
AKKALKOT ROAD, SOLAPUR- 413 005  
MILL - "KAMALA NAGAR", TAMALWADI, Tal. TULJAPUR,  
OFFICE : 0217-2376555  
Email : katarespinningmills@gmail.com  
CIN : L17119PN1980PLC022962

To  
The Chief Executive Officer,  
BSE Limited, Phiroze Jijeebhoy Towers,  
Dalal Street, Mumbai, 400 001.  
Tel. 022- 22721233/ 34  
Email: corp.com@bseindia.com

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Withdrawal of CIRP**

**BSE Reference: (KATRSPG | 502933 | INE498G01015)**

Dear Sirs,

In compliance with Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of order dated 21<sup>st</sup> September, 2021 passed by Hon'ble NCLT, Mumbai permitting Bank of India to withdraw the application filed u/s 7 of the Insolvency & Bankruptcy Code, 2016 initiating CIRP.

You are requested to please take the above on record. If there be any further compliance required, please let us know.

Thanking you.  
Yours faithfully,

**Vithal M. Dahake.**  
Resolution Professional  
**Katara Spinning Mills Limited,**  
IBBI/IPA-003/IP-N000117/2017-18/11296  
Encl. Copy of NCLT order dated 21-9-2021.

*V. M. Dahake*  
24.9.2021  
**V. M. Dahake**  
Insolvency Professional  
IBBI/IPA-003/IP-N000117  
/2017-2018/11296 dated 13-12-17

**NATIONAL COMPANY LAW TRIBUNAL**  
**MUMBAI BENCH, COURT-II**

**12. IA 2024/2021 In C.P. (IB)/3460(MB)2018**

**CORAM: SHRI ASHOK KUMAR BORAH, HON'BLE MEMBER (J)**  
**SHRI SHYAM BABU GAUTAM, HON'BLE MEMBER (T)**

**ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE NATIONAL  
COMPANY LAW TRIBUNAL HELD ON 21.09.2021**

**NAME OF THE PARTIES: - Vithal M Dahake Vs. Gajanan Solvex Ltd**  
**IN THE MATTER OF**  
**Bank of India**  
**V/s**  
**Katare Spinning Mills Ltd**

**Section: 7 and 12A of Insolvency and Bankruptcy Code, 2016**

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**ORDER**

The matter is taken up through Virtual Hearing (VC).

**IA 2024/2021**:- Counsel, Mr. Yash Jariwala appeared for the applicant. Counsel, Mr. Rohan Agarwal appeared for the Resolution Professional. The present application is filed under section 12A of the IBC Code, 2016 for withdrawal of the CP (IB) No. 3460/MB/2018. The applicant submits that the Financial Creditor has received One Time Settlement amount from the Corporate Debtor.

In view of the above, the Financial Creditor is allowed to withdraw the present Company Petition. Further, it is seen from the records that an IA bearing no. 803/2021 filed for exclusion of the CIRP is pending. In view of withdrawal of the present Company Petition the said IA along with other pending IA's if any stands infructuous.

In view of the above, the **CP (IB) No. 3460/MB/2018** stands **disposed** as **withdrawn** and **IA 2024/2021 is disposed of**. File be consigned to records.

**Sd/-**  
**SHYAM BABU GAUTAM**  
**Member (Technical)**

**Sd/-**  
**ASHOK KUMAR BORAH**  
**Member (Judicial)**