



Safety • Quality • Reliability

June 27, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Trading Symbol: "SOLARINDS"
Through NEAPS

To,
BSE Limited
Floor no.25, PJ Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 532725
Through BSE Listing Center

Sub: Submission of the Voting results and Scrutiniser's Report of Postal Ballot.

Ref: Regulation 44(3) of SEBI (Listing Regulation & Disclosure requirements) Regulations, 2015.

Dear Sir/Madam,

In furtherance of our letter dated May 24, 2024, informing about the Notice of Postal Ballot, please find enclosed herewith, the details of voting results in the prescribed format and Report of the Scrutiniser in respect of the Postal Ballot process held from May 27, 2024 to June 25, 2024 of Solar Industries India Limited.

This is for your information and records.

Thanking you.

For Solar Industries India Limited

**Khushboo Pasari
Company Secretary &
Compliance Officer**

Encl:

1. Voting results
2. Scrutiniser's Report

Solar Industries India Limited

Regd. Office : "Solar" House, 14, Kachimet, Amravati Road, Nagpur - 440 023, INDIA

☎ (+91)712-6634555/567 📠 (+91)712-2500200-201 ✉ solar@solargroup.com

CIN : L74999MH1995PLC085878 🌐 www.solargroup.com



Safety • Quality • Reliability

SOLAR INDUSTRIES INDIA LIMITED

VOTING RESULTS OF THE POSTAL BALLOT UNDER REGULATION 44(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Sr. No.	Particulars	Details
1	Postal Ballot vide Notice dated May 16, 2024	Remote e-voting from May 27, 2024 to June 25, 2024
2	Total number of shareholders on record date (i.e. May 17, 2024 cutoff date for voting purpose)	68140
3	No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
	Promoters and Promoter Group:	
	Public:	
4	No. of Shareholders attended the meeting through Video Conferencing	Not Applicable
	Promoters and Promoter Group:	
	Public:	

Solar Industries India Limited

Regd. Office : "Solar" House, 14, Kachimet, Amravati Road, Nagpur - 440 023, INDIA

☎ (+91)712-6634555/567 📠 (+91)712-2500200-201 ✉ solar@solargroup.com

CIN : L74999MH1995PLC085878 🌐 www.solargroup.com



Safety • Quality • Reliability

AGENDA WISE DISCLOSURE

1. APPOINTMENT OF SHRI DINESH KUMAR BATRA (DIN: 08773363) AS AN INDEPENDENT DIRECTOR OF THE COMPANY

Resolution required: (Ordinary/ Special)				Special				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	66191271	66191271	100%	39714763	26476508	60.00%	40.00%
	Total	66191271	66191271	100%	39714763	26476508	60.00%	40.00%
Public-Institutions	Remote E-Voting	19463725	16663628	85.61%	16645172	18456	99.89%	0.11%
	Total	19463725	16663628	85.61%	16645172	18456	99.89%	0.11%
Public-Others	Remote E-Voting	4835059	1078389	22.30%	1077550	839	99.92%	0.08%
	Total	4835059	1078389	22.30%	1077550	839	99.92%	0.08%
Total		90490055	83933288	92.75%	57437485	26495803	68.43%	31.57%

Whether resolution is passed or not? (Yes/No): No (Kindly refer Note No.1)

Note No.1

Pursuant to sub-regulation 2A of Regulation 25 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), where a special resolution for the appointment of an Independent Director fails to get the requisite majority of votes but the votes cast in favour of the resolution exceed the votes cast against the resolution and the votes cast by the public shareholders in favour of the resolution exceed the votes cast against the resolution, then the appointment of such an Independent Director shall be deemed to have been made under sub-regulation (2A).

In light of the above, Shri Dinesh Kumar Batra (DIN: 08773363) shall be deemed to be appointed as an Independent Director of the Company under Regulation 25(2A) of SEBI Listing Regulations.

For Solar Industries India Limited

Khushboo Pasari
Company Secretary &
Compliance Officer

Solar Industries India Limited

Regd. Office : “Solar” House, 14, Kachimet, Amravati Road, Nagpur - 440 023, INDIA
☎ (+91)712-6634555/567 📠 (+91)712-2500200-201 ✉ solar@solargroup.com
CIN : L74999MH1995PLC085878 🌐 www.solargroup.com



T.S. Pahade & Associates
Company Secretaries

CS Tushar Pahade

+91 9823536686

tusharpahade@gmail.com

SCRUTINIZER'S REPORT

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended]

SOLAR INDUSTRIES INDIA LIMITED

June 27, 2024

To,
Shri Manish Nuwal
Managing Director & CEO
Solar Industries India Limited
Nagpur

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot voting by way of electronic means in respect of passing of the resolution set-out in the notice dated May 16, 2024 through Postal Ballot.

I, CS Tushar Pahade, Proprietor at M/s T.S. Pahade & Associates, Company Secretaries had been appointed as the Scrutinizer by the Board of Directors of the Solar Industries India Limited ("**the Company**") for the purpose of scrutinizing the Postal Ballot voting conducted by way of electronic means ("**remote e-voting**") in a fair and transparent manner on the resolution contained in the Postal Ballot Notice dated **May 16, 2024** ("**Notice**") issued pursuant to Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 ("**Act**"), Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("**Rules**"), as amended from time to time, along with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No. 03/2022 dated May 5, 2022 and with other relevant circulars, including General Circular No. 09/2023 dated September 25, 2023, issued by the Ministry of Corporate Affairs (Collectively referred to as "**MCA Circulars**"), Secretarial Standard on General Meetings ("**SS-2**") issued by the Institute of Company Secretaries of India, Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), and other applicable laws and regulations

T.S. Pahade & Associates

104, Opposite South Indian Temple,
Ramnagar, Nagpur - 440 033



(including any statutory modification or re-enactment thereof for the time being in force) that the following Special business set out below is proposed to be passed by the Members of Solar Industries India Limited, through Postal Ballot by electronic means (“remote e-voting”) only.

I am pleased to present the Report on the Postal Ballot conducted by **Solar Industries India Limited** seeking consent of its Members through Special Resolution as contained in the Notice of Postal Ballot dated **May 16, 2024**.

1. In terms of provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, I was appointed as the Scrutinizer by the Company to conduct the Postal Ballot as contained in the Notice dated **May 16, 2024**.

In terms of Sections 110 and 108 of the Companies Act, 2013, and all other applicable provisions, if any, of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, and extant Circulars issued by Ministry of Corporate Affairs in this regard, approval by way of **Special Resolution** were sought for:

- **Item no. 1: Appointment of Shri Dinesh Kumar Batra (DIN: 08773363) as an Independent Director of the Company.**

2. Notice of Postal Ballot:

- 2.1. The Company had hosted the Notice of Postal ballot on its website on **May 24, 2024**.
- 2.2. Notice regarding dispatch of Postal Ballot Notice was published on **May 25, 2024** in **Loksatta** (Nagpur Edition) and **Business Standard** (All India Edition).
- 2.3. The Company has informed that, Notice of Postal Ballot is sent to the Members of the Company whose names appear on the Register of Members/List of Beneficial Owners as on **Friday, May 17, 2024** (“the cut-off date”) and who have registered their e-mail addresses with the Company or with the depository(ies)/ depository participants.
- 2.4. The Company has completed sending of Postal Ballot Notice through E-Mail on **May 24, 2024** to **66,336** Members who had registered their email-ids with the Company or with the depository(ies) / depository participants.
- 2.5. The Notice has also been uploaded on the Website of the Company at www.solargroup.com The Notice can also be accessed from the website of the Stock Exchanges i.e. BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”) at www.bseindia.com and www.nseindia.com respectively and the Notice is also available on the website of National Securities Depository Limited (“NSDL”) (agency for providing the remote e-voting Facility) i.e. www.evoting.nsdl.com.



3. In terms of the aforesaid Notice, Members were required to convey their assent or dissent, only through remote e-voting system, on e-voting platform provided by NSDL from **Monday, May 27, 2024 at 9.00 a.m. (IST) to Tuesday, June 25, 2024 at 5.00 p.m. (IST)**.
4. **624 Members** had cast their votes on the e-voting platform till **5:00 p.m. (IST) on Tuesday, June 25, 2024**.
5. Members' demographic details and their voting rights were provided by NSDL.
6. The Management of the Company is responsible to ensure compliance with the requirements of the Act and Rules relating to the remote e-voting on resolution contained in the Postal Ballot Notice.
7. My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast for assent or dissent of the resolution.
8. After the scrutiny of the remote e-voting results, I report that the Special Resolution as contained in the Notice of Postal Ballot dated May 16, 2024 has failed to get the requisite majority.

Further, pursuant to sub-regulation 2A of Regulation 25 of SEBI Listing Regulations (Sixth amendment) 2022, where a special resolution for the appointment of an independent director fails to get the requisite majority of votes but the votes cast in favour of the resolution exceed the votes cast against the resolution and the votes cast by the public shareholders in favour of the resolution exceed the votes cast against the resolution, then the appointment of such an independent director shall be deemed to have been made under sub-regulation (2A).

In light of the above amendment, Shri. Dinesh Kumar Batra (DIN: 08773363) shall be deemed to be appointed as an Independent Director of the Company under Regulation 25(2A) of SEBI Listing Regulations.

9. The electronic data and all other relevant records relating to e-voting were handed over to CS Khushboo Pasari, Company Secretary & Compliance officer of Solar Industries India Limited.



T.S. Pahade & Associates
Company Secretaries

CS Tushar Pahade

+91 9823536686

tusharpahade@gmail.com

I have annexed with this report, the analysis of the result of the Resolution as contained in the said Notice in **Annexure - 1**.

For **T.S. PAHADE & ASSOCIATES**
Company Secretaries

Tushar Sudhir Pahade
Digitally signed by Tushar Sudhir Pahade
Date: 2024.06.27 12:11:24 +05'30'

CS TUSHAR PAHADE
FCS - 7784
CP - 8576

Date: June 27, 2024
Place: Nagpur

UDIN: F007784F000624290
PR No.: 3052/2023

Manish Satyanarayan Nuwal
Digitally signed by Manish Satyanarayan Nuwal
Date: 2024.06.27 15:38:36 +05'30'

Signed by
Manish Nuwal
Managing Director & CEO
(DIN: 00164388)
Solar Industries India Limited



ANNEXURE – 1

Resolution 1: Appointment of Shri Dinesh Kumar Batra (DIN: 08773363) as an Independent Director of the Company									
Resolution required (Ordinary/ Special):			Special Resolution						
Whether promoter/ promoter group interested in the resolution?			No						
Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
1	Promoter and Promoter Group	Remote Evoting	6,61,91,271	6,61,91,271	100.00 %	3,97,14,763	2,64,76,508	60.00 %	40.00 %
		Total E-Voting	6,61,91,271	6,61,91,271	100.00 %	3,97,14,763	2,64,76,508	60.00 %	40.00 %
2	Public - Institutional holders	Remote Evoting	1,94,63,725	1,66,63,628	85.61 %	1,66,45,172	18,456	99.89 %	0.11 %
		Total E-Voting	1,94,63,725	1,66,63,628	85.61 %	1,66,45,172	18,456	99.89 %	0.11 %
3	Public - Others	Remote Evoting	48,35,059	10,78,389	22.30 %	10,77,550	839	99.92 %	0.08 %
		Total E-Voting	48,35,059	10,78,389	22.30 %	10,77,550	839	99.92 %	0.08 %
Total			9,04,90,055	8,39,33,288	92.75 %	5,74,37,485	2,64,95,803	68.43 %	31.57 %
Whether resolution is Pass or Not								NO	



T.S. Pahade & Associates
Company Secretaries

CS Tushar Pahade

+91 9823536686

tusharpahade@gmail.com

Based on the aforesaid result, I report that the **Special Resolution** as contained in the Notice of Postal Ballot dated May 16, 2024 has failed to get the **requisite majority**.

Further, pursuant to Regulation 25 (2A) of SEBI Listing Regulations, **Shri Dinesh Kumar Batra (DIN: 08773363)** shall be deemed to be appointed as an Independent Director of the Company under Regulation 25(2A) of SEBI Listing Regulations.

For **T.S. PAHADE & ASSOCIATES**

Company Secretaries

Tushar
Sudhir
Pahade

Digitally signed
by Tushar Sudhir
Pahade
Date: 2024.06.27
12:12:07 +05'30'

CS TUSHAR PAHADE

FCS - 7784

CP - 8576

UDIN: F007784F000624290

PR No.: 3052/2023

Manish
Satyanaraya
n Nuwal

Digitally signed by
Manish Satyanarayan
Nuwal
Date: 2024.06.27
15:39:26 +05'30'

Signed by

Manish Nuwal

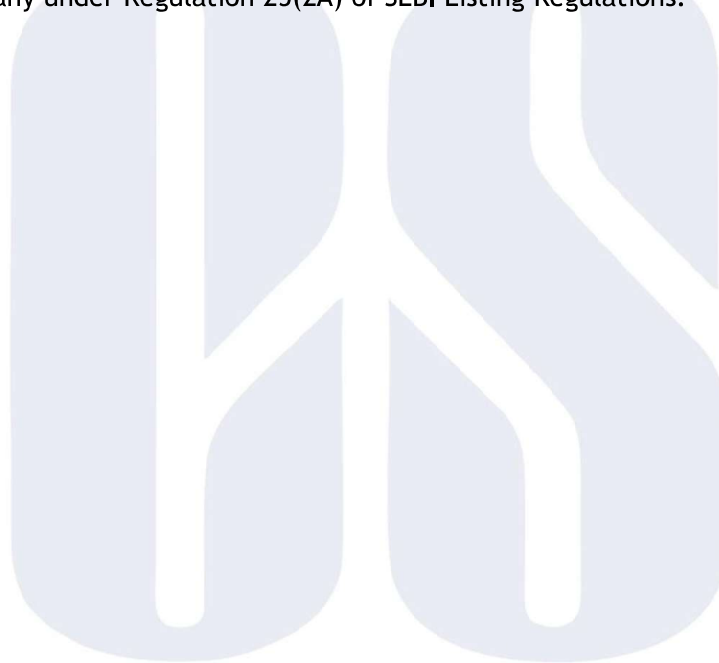
Managing Director & CEO

(DIN: 00164388)

Solar Industries India Limited

Date: June 27, 2024

Place: Nagpur



T.S. Pahade & Associates

104, Opposite South Indian Temple, Ramnagar, Nagpur - 440 033