



## Atul Ltd

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(+91 2632) 230000

May 29, 2021

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

**SCRIP CODE: 500027**  
BSE Listing portal

The Manager  
Listing Department  
National Stock Exchange of India Limited  
“Exchange Plaza” C – 1, Block G  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051

**SYMBOL: ATUL**  
NEAPS portal

Dear Sirs,

### **Sub: Consolidated related party transactions**

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith related party transactions on a consolidated basis in specified format as on March 31, 2021.

Thank you,

Yours faithfully,

For Atul Ltd

Lalit Patni  
Company Secretary and  
Chief Compliance Officer

Encl.: as above.



**Note**      **Related party disclosures**

**Note (A)**      **Related party information**

Name of the related party and nature of relationship

No.	Name of the related party	Description of relationship
01	Aagam Holdings Pvt Ltd	
02	Aayojan Resources Pvt Ltd	Entity over which control exercised by Key Management Personnel
03	Adhigam Investments Pvt Ltd	
04	Samveg Agencies Pvt Ltd	
05	Rudolf Atul Chemicals Ltd	Joint venture company
06	Rudolf GmbH	Entity over which control exercised by Joint Venture partner
07	Rudolf Hub 1922 S.r.l	
08	Key Management Personnel	
	S S Lalbhai	Chairman and Managing Director
	S A Lalbhai	Managing Director
	B N Mohanan	Whole-time Director and President - U&S
	T R Gopi Kannan	Whole-time Director and CFO
	R A Shah	Non-executive Director
	S S Bajjal	Non-executive Director
	B S Mehta	Non-executive Director
	H S Shah	Non-executive Director
	S M Datta	Non-executive Director
	V S Rangan	Non-executive Director
	M M Chitale	Non-executive Director
	S A Panse	Non-executive Director
	B R Arora	Non-executive Director
	<b>Amal Ltd</b>	
	R Kumar	Managing Director
	A R Jadeja	Director
	S A Shah	Director
	S Mahalakshmi	Director
	<b>Atul Bioscience Ltd</b>	
	C Prabhakar	Managing Director
	A V Dangi	Director
	P H Lele	Director
	R R Iyer	Director
	A S Lalbhai	Director
	S R Tripathi	Director
	<b>Atul Europe Ltd</b>	
	Dr E Sharkey	Director
	J Collonge	Director
	V Koppaka	Director
	<b>DPD Ltd</b>	
	A M Batra	Director
	Dr A Brackpool	Director
	Dr E Sharkey	Director
	S N Pandya	Director
09	Close family members of Key Management Personnel	
	Vimla S Lalbhai	Mother of S S Lalbhai
	Swati S Lalbhai	Sister of S S Lalbhai
	Astha S Lalbhai	Daughter of S S Lalbhai
	Saumya S Lalbhai	Son of S A Lalbhai
	Nishtha S Lalbhai	Daughter of S S Lalbhai
10	Welfare funds	
	Atul Foundation Trust	
	Atul Kelvani Mandal	Entities over which Key Management Personnel or their close family members have significant influence
	Atul Rural Development Fund	
	Atul Vidyalaya Trust	
	Urmi Stree Sanstha	
11	Other related parties <sup>1</sup>	
	The Atul Officers Retirement Benefit Fund	
	Atul Products Ltd - Ankleshwar Division Employees' Provident Fund Trust	Post-employment benefit plan of Atul Ltd
	Atul Limited Employees Gratuity Fund	
	Amal Limited Group Gratuity Scheme Trust	Post-employment benefit plan of Amal Ltd
	Atul Bioscience Staff Gratuity Trust	Post-employment benefit plan of Atul Bioscience Ltd
	Atul Crop Care Limited Employees Group Gratuity Assurance Scheme	Post-employment benefit plan of Atul Crop Care Ltd
	The Trustees, Atul Finserv Ltd Employees Group Gratuity Scheme	Post-employment benefit plan of Atul Finserv Ltd
	The Trustees, Atul Rajasthan Date Palms Ltd	Post-employment benefit plan of Atul Rajasthan Date Palms Ltd
	Lapox Polymers Limited Employees Group Gratuity Assurance Scheme	Post-employment benefit plan of Lapox Polymers Ltd
	Rudolf Atul Chemicals Limited Employees Group Gratuity Assurance Scheme	Post-employment benefit plan of Rudolf Atul Chemicals Ltd

(₹ cr)

Note (B) Transactions with entity over which control exercised by Key Management Personnel		Half year ended on March 31, 2021	Half year ended on March 31, 2020
<b>a)</b>	<b>Other transactions</b>		
1	Lease rent received	-	
	Aagam Holdings Pvt Ltd (Previous year: ₹ 15,000)	-	
	Aayojan Resources Pvt Ltd (Previous year: ₹ 5,000)	-	
	Adhigam Investment Pvt Ltd (Previous year: ₹ 10,000)	-	
2	Sale of property	-	<b>0.73</b>
	Aagam Holdings Pvt Ltd	-	0.73

(₹ cr)

Note (C) Transactions with joint venture company		Half year ended on March 31, 2021	Half year ended on March 31, 2020
<b>a)</b>	<b>Sales and income</b>		
1	Sale of goods	1.55	1.27
2	Service charges received	1.96	1.75
3	Lease rent received	0.23	0.23
4	Brand usage charges	-	0.03
<b>b)</b>	<b>Purchases and expenses</b>		
1	Purchase of goods	0.01	0.10
2	Reimbursement of expenses (Current year: ₹ 720 and Previous year: ₹ 2,923)		
3	Interest expense	0.47	0.29
<b>c)</b>	<b>Other transactions</b>		
1	Dividends received from equity investment measured at cost	-	2.19
2	Reimbursement received	0.10	0.28
3	Sale of fixed assets	0.06	-
4	Inter corporate deposit received	-	2.00

All above transactions are with Rudolf Atul Chemicals Ltd.

(₹ cr)

Note (D) Transactions with entity over which control exercised by joint venturer		Half year ended on March 31, 2021	Half year ended on March 31, 2020
<b>a)</b>	<b>Sales and income</b>		
1	Commission received	<b>0.37</b>	<b>0.46</b>
	Rudolf GmbH	0.37	0.46
<b>b)</b>	<b>Purchases and expenses</b>		
1	Purchase of goods	<b>12.32</b>	<b>4.95</b>
	Rudolf GmbH	12.32	4.95
2	Insurance expense	-	<b>0.04</b>
	Rudolf GmbH	-	0.04
3	Business promotion and development	<b>0.60</b>	<b>0.89</b>
	Rudolf Hub 1922 S.r.l	0.60	0.89

All above transactions are with Rudolf Atul Chemicals Ltd.

(₹ cr)

Note (E) Key Management Personnel compensation		Half year ended on March 31, 2021	Half year ended on March 31, 2020
<b>a)</b>	<b>Remuneration</b>	<b>13.10</b>	<b>10.78</b>
1	Short-term employee benefits	11.83	9.78
2	Post-employment benefits <sup>1</sup>	0.51	0.47
3	Commission and other benefits to Non-executive   Independent Directors	0.75	0.53

<sup>1</sup> Compensation exclude provision for gratuity and compensated absences since these are based on actuarial valuation on an overall company basis.

(₹ cr)

Note (F) Close family members of Key Management Personnel compensation		Half year ended on March 31, 2021	Half year ended on March 31, 2020
<b>a)</b>	<b>Remuneration</b>	<b>0.38</b>	<b>0.30</b>
1	Astha S Lalbhai	0.17	0.20
2	Saumya S Lalbhai	0.15	0.09
3	Nishtha S Lalbhai	0.06	0.01

(₹ cr)

Note (G) Transactions with entities over which Key Management Personnel or their close family members have significant influence		Half year ended on March 31, 2021	Half year ended on March 31, 2020
<b>a)</b>	<b>Sales and income</b>		
1	Sale of goods	<b>0.05</b>	<b>0.08</b>
	Atul Kelvani Mandal	0.02	0.02
	Atul Rural Development Fund (Current period: ₹ 16,514 and Previous period: ₹ 17,921)		
	Atul Vidyalaya	0.03	0.06
	Urmil Stree Sanstha (Current period: ₹ 13,101 and Previous period: ₹ 9,489)		
2	Lease rent received	<b>0.03</b>	-
	Atul Kelvani Mandal	0.03	-
<b>b)</b>	<b>Purchases and expenses</b>		
1	Purchase of goods	<b>0.01</b>	-
	Atul Foundation Trust	0.01	-
<b>c)</b>	<b>Other transactions</b>		
1	Expenditure   (Refund) on Corporate Social Responsibility initiatives	<b>(1.14)</b>	<b>3.54</b>
	Atul Foundation Trust	(1.31)	3.29
	Atul Rural Development Fund	0.17	0.25
2	Reimbursement received	<b>0.03</b>	<b>0.03</b>
	Atul Foundation Trust (Current period: ₹ 28,083)	0.00	0.01
	Atul Kelvani Mandal	0.01	0.01
	Atul Rural Development Fund (Previous period: ₹ 16,403)	-	-
	Atul Vidyalaya	0.02	0.02
	Urmil Stree Sanstha (Current period: ₹ 6,000 and Previous period: ₹ 6,000)		