

MILKFOOD LIMITED

5th Floor, 91, Bhandari House, Nehru Place, New Delhi-110 019

Ph.: 26460670-4 / 26463773 Fax : 011-26460823

E-mail : milkfoodltd@milkfoodltd.com, Website : www.milkfoodltd.com

CIN : L15201PB1973PLC003746

14th February, 2020

MFL\SCY\2019 - 20
The Manager (Listing)
The BSE Limited
1st Floor, New Trading Ring,
Rotunda Building
P J Towers, Dalal Street,
Fort, Mumbai-400 001

**Sub: Newspaper Publication of Unaudited Standalone and Consolidated Financial Results
for the quarter ended 31st December, 2019
Scrip Code No.: 507621**

Dear Sir/Madam,

Pursuant to the Regulation 30 & 47 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ("the Regulations"), please find enclosed herewith copy of the Unaudited Standalone and Consolidated Financial Results for the quarter ended 31st December, 2019 published by the Company in the newspapers on 14th February, 2020.

You are requested to take the same on your records.

Thanking you,
For Milkfood Limited

Rakesh

Rakesh Kumar Thakur
Company Secretary



Encl: As above

milkfood

Regd. Office : P.O. Bahadurgarh-147021 Distt. Patiala (Punjab)

Phones : 0175-2381404 / 2381415

Fax : 0175-2380248

MILKFOOD LIMITED

CIN: L15201PB1973PLC003746
 Registered Office: P.O. Bahadurgarh -147021; Distt.: Patiala (Punjab); Tel: 0175-2381404; Fax: 0175-2380248
 E-mail: milkfoodtd@milkfoodtd.com; Website: www.milkfoodtd.com



STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS PERIOD ENDED DECEMBER 31, 2019
 (Rs. In Lakhs)

Sl. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended		Nine months period ended		Year ended	Quarter ended		Nine months period ended		Year ended		
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
	1	2	3	4	5	6	1	2	3	4	5	6	
1	Income from operations												
(a)	Revenue from operations	17,370	13,896	14,299	44,523	36,252	53,059	17,370	13,896	14,299	44,523	36,252	53,059
(b)	Other income	18	2	5	23	12	31	18	2	5	23	12	31
	Total Income	17,388	13,898	14,304	44,546	36,264	53,090	17,388	13,898	14,304	44,546	36,264	53,090
2	Expenses												
(a)	Cost of materials consumed	11,358	12,579	10,444	35,155	28,469	45,178	11,358	12,579	10,444	35,155	28,469	45,178
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	4,442	(779)	1,840	3,701	2,931	651	4,442	(779)	1,840	3,701	2,931	651
(c)	Employee benefits expense	598	612	590	1,847	1,433	2,017	598	612	590	1,847	1,433	2,017
(d)	Finance cost	223	182	205	588	608	788	223	182	205	588	608	788
(e)	Depreciation and amortisation expense	263	182	166	631	495	683	263	182	166	631	495	683
(f)	Other expenses	401	549	698	1,551	1,503	2,436	401	549	698	1,551	1,503	2,436
	Total expenses	17,285	13,325	13,943	43,473	35,439	51,753	17,285	13,325	13,943	43,473	35,439	51,753
3	Profit before Taxes (1 - 2)	103	573	361	1073	825	1,337	103	573	361	1073	825	1,337
4	Tax expense	35	113	76	229	170	313	35	113	76	229	170	313
5	Net Profit / (Loss) for the period (3 ± 4)	68	460	285	844	655	1,024	68	460	285	844	655	1,024
6	Other Comprehensive Income / (Loss) Items that will not be reclassified to profit or loss	9	-	25	(6)	(2)	(15)	9	-	25	(6)	(2)	(15)
7	Net Profit / (Loss) after tax (5 ± 6)	77	460	310	838	653	1,009	77	460	310	838	653	1,009
8	Paid-up Equity Share Capital (Face Value Rs.10/- each)	489	489	489	489	489	489	489	489	489	489	489	489
9	Other Equity	-	-	-	-	-	9331	-	-	-	-	-	9331
10	Earnings per share (Face Value of Rs. 10/- each (not annualised for quarter & nine months)):												
(a)	Basic (Rs.)	1.40	9.40	5.83	17.27	13.40	20.94	1.40	9.40	5.83	17.27	13.40	20.94
(b)	Diluted (Rs.)	1.40	9.40	5.83	17.27	13.40	20.94	1.40	9.40	5.83	17.27	13.40	20.94

NOTES :

- The unaudited financial results of the Group have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 13, 2020. The statutory auditors have carried out limited review under regulation 33 of the SEBI (Listed Obligations and Disclosure Requirement) Regulation, 2015 and expressed an unmodified audit opinion on these results.
- The financial results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- Effective April 1, 2019, the Group adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 1, 2019 using the modified retrospective method. Accordingly, comparatives for the year ended March 31, 2019 have not been retrospectively adjusted. On transition, the adoption of the new standard resulted in recognition of Right-of-Use asset (ROU) of Rs. 279.06 Lacs and a corresponding lease liability of Rs. 279.06 Lacs. The effect of this adoption has decreased PAT by Rs. 7.86 Lacs and EPS by INR Rs. 0.16 per share (not annualised) for the quarter and nine months period ended December 31, 2019.
- The company is operating under a single segment i.e., "Dairy Products - comprising Ghee, Milk Powder, Casein & Whey Powder" and therefore there are no reportable segments as per IND AS-108 "Operating Segment".
- Other expenses include obsolete inventory written off for Rs. 46.52 Lakhs.
- Term loan interest Rs.35.69 Lacs, salary & consultancy of Rs. 25 Lacs has been capitalized in Plant & Machinery and CWIP (Building).
- Contingent Liabilities - Claims against the company not acknowledged as debts - Rs. 71 Lacs.
- Deferred tax Liability /Assets and provision for non moving /slow moving and doubtful debts are recognized at the year end.
- Previous period figures have been recast/regrouped/reclassified wherever necessary to make them comparable with those of current period.

For & on behalf of Board of Director of Milkfood Limited
 sd/-
 (Gita Bawa)
 Director

Place : New Delhi
 Date : 13th February, 2020

DEBTS RECOVERY TRIBUNAL-I, DELHI
 4th Floor, Jeevan Tara Building, Parliament Street, New Delhi-110001
 OA NO. 689/2019
STATE BANK OF INDIA Versus **APPLICANT**
SH. MANISH GUPTA & ORS. Versus **DEFENDANTS**
 To: 1. M/s Tashee Land Developers Pvt. Ltd. (Defd No. 03) Having its Corporate & Registered Office at - 517A, 5th Floor, Narain Manzil, 23, Barakhamba Road, Connaught Place, New Delhi-110001
 2. M/s K.N.S. Infracore Pvt. Ltd. (Defd No. 04) Having its Corporate & Registered Office at - 517A, 5th Floor, Narain Manzil, 23, Barakhamba Road, Connaught Place, New Delhi-110001
 Whereas the above named applicant has instituted a case for recovery of Rs. 1,18,88,412/- (Rupees One Crore Eighteen Lakh Eighty Eight Thousand Four Hundred And Twelve Only) against you and whereas it has been shown to the satisfaction of the Tribunal that it is not possible to serve you in ordinary way. Therefore, this notice is given by advertisement directing you to make appearance before Hon'ble Tribunal on 30.03.2020 at 10.30 A.M.
 Take Notice that in case of your failure to appear on the above mentioned day before this Tribunal, the case will be heard and decided in your absence.
 Given under my hand and seal of the Tribunal on this 21st January of 2020.
 By Order of this Tribunal, For Registrar

BEFORE DEBTS RECOVERY TRIBUNAL-I, DELHI
 4TH FLOOR, JEEVAN TARA BUILDING, PARLIAMENT STREET, NEW DELHI-110001
 OA No. 685/2019
BANK OF MAHARASHTRA Versus **APPLICANT**
VIMLESH TANWAR & Anr. Versus **DEFENDANT**
 To: **DEFENDANT**
 1. **Mrs. Vimlesh Tanwar**, H.No. WZ-152, Naraina Village, New Delhi-110028, Also at: P & T Sr. Secondary School, Abul Grove Road, Connaught Place, New Delhi-110001 (Mob. 9866217566), Email ID: kdaripj552@gmail.com
 2. **Mrs. Amrapali Leisure Valley Pvt. Ltd. Through its M.D./Directors**, 307, 3rd Floor, Nipun Towers, Plot No. 15, Community Centre, Kankardooma, Delhi - 110052, Also at: C-56/40, Sector-62, Noida, (U.P.), Email ID: mkt@amrapali.in
 Whereas the above named applicant (s) has/ have instituted a case for recovery of Rs. 26,97,623/- (Rupees Twenty Six Lacs Ninety Seven Thousand Six Hundred Twenty Three Only) against you and where as it has been shown to the satisfaction of the Tribunal that it is not possible to serve you in the ordinary way. Therefore, this notice is given by advertisement directing you to make appearance before Hon'ble Tribunal on 01.05.2020 at 10.30 am.
 Take notice that in case of your failure to appear on the above mentioned day before this Tribunal, the case will be heard and decided in your absence.
 Given under my hand and seal of the Tribunal on this 18th day of January, 2020
 By Order of the Tribunal, Registrar, DRT-I, Delhi

BEFORE DEBTS RECOVERY TRIBUNAL-I, DELHI
 4TH FLOOR, JEEVAN TARA BUILDING, PARLIAMENT STREET, NEW DELHI-110001
 OA No. 774/2019
BANK OF MAHARASHTRA Versus **APPLICANT**
RAJAT KALIA & ORS. Versus **DEFENDANT**
 To: **DEFENDANT**
 1. **Mr. Rajat Kalia**, BF-21, Ground Floor, Tagore Garden, New Delhi-110027, (Mob. 9971555660), Email ID: sarajati@gmail.com
 2. **Mrs. Jyoti Kalia**, BF-21 Ground Floor, Tagore Garden, New Delhi-110027
 3. **Mrs. Amrapali Leisure Valley Pvt. Ltd. Through its M.D./Directors**, 307, 3rd Floor, Nipun Towers, Plot No. 15, Community Centre, Kankardooma, Delhi - 110052, Also at: C-56/40, Sector-62, Noida, (U.P.), Email ID: mkt@amrapali.in
 Whereas the above named applicant (s) has/ have instituted a case for recovery of Rs. 10,53,225/- (Rupees Ten Lacs Fifty Nine Thousand Two Hundred Twenty Nine Only) against you and where as it has been shown to the satisfaction of the Tribunal that it is not possible to serve you in the ordinary way. Therefore, this notice is given by advertisement directing you to make appearance before Hon'ble Tribunal on 24.02.2020 at 10.30 am.
 Take notice that in case of your failure to appear on the above mentioned day before this Tribunal, the case will be heard and decided in your absence.
 Given under my hand and seal of the Tribunal on this 14th day of January, 2020
 By Order of the Tribunal, Registrar, DRT-I, Delhi



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