

PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mira, Mira Road East, Thane - 401104, Maharashtra, India

Phone : +91-22-68285454

Facsimile : +91-22-29452128

Email : sales@pmlindia.com

Website : www.pmlindia.com

1st June, 2020

To,
Corporate Relation Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

SUB: Intimation of Appointment of Additional Director (Non-Executive, Non-Independent) by Circular Resolution

Scrip Code : 504132

Dear Sir,

This is to inform you that the Board of Directors of the Company through a Circular Resolution on 1st June, 2020 has appointed Shri. Girish Desai (DIN : 01056763) as an Additional Director (Non-Executive, Non-Independent) of the Company with effect from 1st June, 2020, subject to the approval of the Shareholders of the Company at the ensuing Annual General Meeting.

Shri. Girish Desai is not related to any of the Directors/Key Managerial Personnel of the Company.

Further, as per the requirement of the Circular No. LIST/COMP/14/2018-19 dated 20th June, 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies we hereby affirm that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed **Annexure-A**.

Kindly take the same on record and acknowledge.

Thanking you,

Yours Faithfully,

For PERMANENT MAGNETS LIMITED




**RACHANA RANE
COMPANY SECRETARY**



RegdOffice: Harsh Avenue, 302, 3rd Floor, opp. Silvassa Police Station, SilvassaVapi Main Road,
Silvassa- 396 230. Dadra and Nagar Haveli (U.T.)

(All correspondence has to be made at our Mira Road address only)

CIN-L27100DN1960PLC000371



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Annexure A

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Sr. No.	Particulars	Details
1.	Reason for Change Viz. Appointment, Resignation, Removal, Death or Otherwise	Appointment
2.	Date of Appointment/ Cessation (as applicable) & term of Appointment	1 st June, 2020. Appointed as an Additional Director (Non-Executive, Non-Independent), subject to Shareholders Approval
3.	Brief Profile (in case of Appointment)	Attached as Annexure B
4.	Disclosure of Relationships between directors (in case of appointment of a Director)	Nil

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Annexure B

BRIEF PROFILE OF DIRECTOR WHO IS PROPOSED TO BE APPOINTED :

Name of Director	Shri. Girish Desai
Date of Birth	January 21, 1950
Date of Appointment	June 1, 2020
Age	70 years
Qualifications	M.Com., Grad-CWA, ACA, PGDSM, PGDSL.
Exposure in specific functional areas	47 years of Experience in Management, Finance, Taxation, Corporate and Security Laws, HR and Industrial Relations.
Directorship held in other Companies (excluding foreign Companies, Private Companies and Alternate Directorships)	Abhinav Capital Services Limited.
Member of Committee of Directors of other Companies	Chairman – Audit Committee Chairman – Nomination & Remuneration Committee Chairman – Stakeholder Relationship Committee
Shareholding in Company	2300 in the names Girish Ramanlal Desai jtly with Ansuya Ramanlal Desai 750 in the names of Ansuya Ramanlal Desai jtly with Girish Ramanlal Desai
Disclosure of Relationships between Directors	He is not related to any Director of the Company.