



RPP Infra Projects Ltd

Date: 12.08.2024

To,

Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor Phiroze Jee Jee Bhoy Towers
Dalal Street Mumbai - 400 001.
Scrip Code: 533284

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. - C/1, G
Block, Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: RPPINFRA

Subject: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulation) we wish to inform you that in terms of Regulation 30, 33 and other applicable provisions of Listing Regulation, the Board of Directors of the Company at its meeting held on (Today) Monday 12th August, 2024 commenced at 5 pm and concluded at 9 pm have inter alia considered and approved:

1. The Unaudited Standalone and consolidated Financial Results of the company for the Quarter Ended 30th June 2024 along with the Limited Review Report.

We wish to Further Inform that the Company has made arrangement for release of the Unaudited financial results for the Quarter Ended 30th June 2024 in the newspaper as per the requirement of the Listing Regulations.

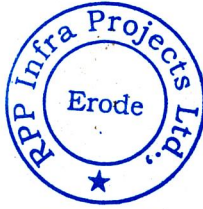
This is for your information and record.

Thanking you

Yours Faithfully

For **R.P.P INFRA PROJECTS LIMITED**

ARULSUNDARAM NITHYA
WHOLE TIME DIRECTOR/CFO
DIN: 00125357



Regd Office :
S.F. No. 454, Raghupathynaiken Palayam,
Railway Colony (Post), Poondurai Road,
Erode - 638 002. Tamilnadu. India.

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✉ : ao@rppi.com
🌐 : www.rppi.com

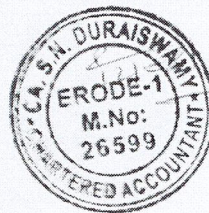
CIN : L45201TZ1995PLC006113
PAN : AAACR9307E



Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of RPP Infra Projects Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
RPP INFRA PROJECTS LIMITED

1. I have reviewed the accompanying Statement of unaudited standalone financial results of RPP Infra Projects Limited ("the Company") for the quarter ended 30 June 2024 ("the Statement").
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. My responsibility is to express a conclusion on the Statement based on my review.
3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE 2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.
4. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

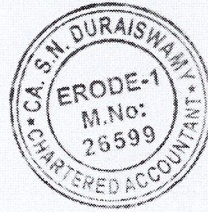




5. I did not review the financial statements of Two branches included in the standalone financial results of the Company, whose results reflect total revenues of Rs. 0.00, net profit/(Loss) after tax of (Rs. 5.15 Crore) and total comprehensive income/(loss) of (Rs.7.22crores) for the Quarter ended June 30th 2024 and for the period 01.04.2024 to 30.06.2024, respectively, as considered in the Standalone Unaudited Interim Financial Results of the Entities included in the Group. My opinion on the statements, in so far as it relates to the amounts and disclosures included in respect to the two branches, and my report in terms of sub section (3) and (11) of section 143 of the Companies Act, 2013 in so far as it relates to the aforesaid branches is based solely on the report of such Unaudited Financial Statements and Other Unaudited information's provided to me by the management of the company. My conclusion on the statement is not modified in respect of the above matter.

For CA S.N. Duraiswamy

Chartered Accountant



Membership No. : 026599

UDIN: 24026599BK B1BZ3233

Place : Erode

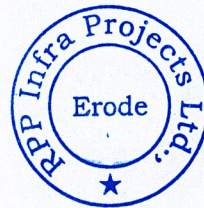
Date : 12 August 2024

R.P.P. INFRA PROJECTS LIMITED
CIN : L45201TZ1995PLC006113

Reg. Off. : SF No. 454, Raghupathynaicken Palayam, Poondurai Main Road, Email : ipo@rppi.com, website: www.rppi.com, Erode
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024
in Crore

S.No	Particulars	Standalone Quarter ended			Standalone Year Ended
		30.06.2024	30.06.2023	31.03.2024	31.03.2024
	Revenue				
	(a) Revenue from Operations	336.12	238.57	407.02	1332.39
	(b) Other Income	3.80	5.86	19.67	46.43
1	Total Income from Operations (a+b)	339.92	244.43	426.69	1378.82
	Expenses				
	(a) Cost of Raw materials and components Consumed	85.88	76.24	54.24	307.78
	(b) Construction Expenses	135.59	66.64	55.03	205.63
	(c) Sub Contractor Work bills	66.23	51.75	246.96	627.77
	(d) Employee benefit expense	6.93	8.46	7.82	36.36
	(e) Finance Cost	2.79	2.56	3.36	12.02
	(f) Depreciation and amortization expense	2.16	1.90	4.45	10.68
	(g) Other Expenses	16.69	22.09	26.60	85.99
2	Total Expenses	316.27	229.64	398.46	1286.23
3	Profit/(Loss) from operation before exceptional items and tax (1-2)	23.65	14.79	28.23	92.59
4	Exceptional items (Net)	0.00	0.00	0.00	0.00
5	Profit / (Loss) after Exceptional Before tax (3+4)	23.65	14.79	28.23	92.59
	Tax Expense				
	a) Current Tax	7.14	4.34	5.83	26.72
	b) Deferred tax liability/(asset)	0.00	0.00	0.35	0.35
6	Total Tax expense	7.14	4.34	6.18	27.07
7	Net Profit/(loss) after Tax (5-6)	16.51	10.45	22.04	65.52
	Other Comprehensive Income (net of tax)				
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:				
	Re-measurement gains/ (losses) on defined benefit plans	0.00	0.00	0.20	0.20
	Net change in fair values of investments in equity shares carried at fair value through OCI	0.00	0.00	0.00	0.00
	Income tax relating to the above	0.00	0.00	0.00	0.00
	Other comprehensive income to be reclassified to profit or loss in subsequent periods:	0.00	0.00	0.00	0.00
	Exchange differences on translation of Financial Statement of Foreign Companies	2.07	0.00	4.86	4.86
	Income tax relating to the above	0.00	0.00	0.00	0.00
8	Total Comprehensive Income for the period/year	14.44	10.45	16.98	70.59
	Shareholders of the Company	0.00	0.00	0.00	0.00
	Non Controlling Interest	0.00	0.00	0.00	0.00
9	Paid up Equity Share Capital (Face value Rs.10/-Each)	37.95	37.90	37.95	37.95
10	Other Equity (Excluding Revaluation Reserve)				
	Earnings Per Share (Face Value Rs.10/- each) - not annualised				
	(a) Basic & Diluted	4.35	2.76	5.81	17.27
11	(b) Weighted Average no of shares (in nos)	37946209	37903884	37946209	37946209

On behalf of Board of Directors
For RPP Infra Projects Limited



A. Nithya
Whole Time Director &
Chief Financial Officer
DIN: 00125357

Place: Erode
Date: 12.08.2024

Notes: Standalone Financial Statements

1. Figures for the previous periods have been regrouped to conform to the classification of the current period, wherever necessary.
2. The above standalone audited financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29.08.2024. The above standalone audited financial results have been audited by the statutory auditors of the Company, except the financials of Bangladesh and Srilanka Branches. The standalone audited financial results are in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules (as amended) issued thereunder and the other accounting principles generally accepted in India.
3. The Company is primarily engaged in the business of Construction relating to infrastructure sector comprising of Roads and Bridges, Water pipe lines, Railways etc. Information reported to and evaluated regularly by the chief operating decision maker (CODM) for the purposes of resource allocation and assessing performance focuses on the business as a whole and accordingly, in the context of Operating Segment as defined under the Indian Accounting Standard 108 "Operating Segments", there is a single reportable segment.
4. The company has allotted of 1,15,00,000 warrants (Warrants), on preferential basis to Non Promoter group, and they herein after referred to as Warrant holders, at price of Rs.44.25 per Warrant and the Warrant holders are entitled to exercise the right attached to the said Warrants and subscribe to one (1) Equity Share each against each Warrant, within a period of Eighteen (18) months from the date of allotment of such Warrants, i.e. on or before 05 September 2024. 25% of Warrant price received at the time of subscription.
5. The Company's had gone for the rights issue of up to 1,42,30,000 partly paid-up equity shares of face value of Rs.10 each ("Rights Equity Shares") of the Company for cash at a price of Rs.30 per Rights Equity Share (including a premium of Rs.20 per Rights Equity Share) aggregating up to Rs.42,69,00,000 on a rights basis to the Eligible Equity Shareholders (as defined in the Letter of Offer) of the Company in the ratio of 3:5 by the Eligible Equity Shareholders of the company (the "Issue") on the record date, that is, September 20, 2021 (the "Record Date"), against which 1,42,30,000 partly paid Rights Equity Shares at a price of Rs.18 per Rights Equity Share (including a premium of Rs.12 per Rights Equity Share) aggregating up to Rs.25,61,40,000 were allotted by the Company on Tuesday, October 26, 2021, and against which the first and final call money payment period was opened from Monday, January 10, 2022 and closed on Monday, January 24, 2022, the conversion of 1,30,35,716 partly paid rights equity shares of Rs.6 each to 1,30,35,716 fully paid up equity shares of Rs.10 each. Out Of the total 14,230,000 partly paid shares, our Company has successfully converted 14,135,334 shares into fully paid shares. The remaining 94,666 partly paid shares were forfeited during the Board meeting held on 2nd August 2024, in compliance with the relevant laws and regulations.



On behalf of Board of Directors
For RPP Infra Projects Limited

A. Nithya
Whole Time Director &
Chief Financial Officer
DIN: 00125357

Place: Erode
Date: 12.08.2024



Independent Auditors Review Report on Unaudited Quarterly Consolidated Financial Results of RPP Infra Projects Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

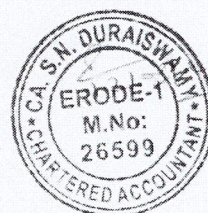
TO THE BOARD OF DIRECTORS OF R.P.P INFRA PROJECTS LIMITED

1. I have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of R.P.P INFRA PROJECTS LIMITED ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries, and associate included in the Statement) for the quarter ended 30 June 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013, and other accounting Principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on my review.
3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

I also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable

4. The Statement includes the results of the following entities:

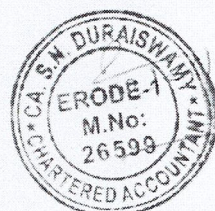
1. R.P.P Infra Overseas PLC - Mauritius	Subsidiary
2. R.P.P Infra Projects (lanka) Limited Srilanka	Subsidiary
3. RPP Infra Projects Limited, Srilanka	Branch Office
4. RPP Infra Projects Limited, Bangladesh	Branch office





5. Sanskar Dealcom Private limited- India	Subsidiary
6. Greatful Mercantile Private Limited - India	Subsidiary
7. Lunkar Finance Private limited	Subsidiary
8. RPP-Annai (JV) Private limited	Subsidiary
9. RPP -P&C JV	JV under Partnership Firm
10. RPP-RK-P&C-JV AOP	JV under AOP
11. RPP - Sathyamoorthy (JV)	JV under Partnership Firm
12. RPP - RK (JV)(Firm)	JV under Partnership Firm
13. RPP Renaatus (JV)	JV under Partnership Firm
14. RPP -Dhanya (JV)	JV under Partnership Firm
15. RPP - SMC (JV)	JV under Partnership Firm
16.. RPP - RK (JV)(AOP)	JV under AOP
17. RPP - OPG JV	JV under AOP
18. RPP HSEA JV	JV under AOP
19.. RPP-P&C-VAGMINE JV	JV under Partnership Firm
20. RPP INFRASTRUCTURE JV	JV under AOP
21.. RPP SUN CONSTURCTION	JV under AOP

5. Based on my review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. I did not review the financial statements of Two branches included in the standalone financial results of the Company, whose results reflect total revenues of Rs. 0.00, net profit/(Loss) after tax of (Rs. 5.15 Crore) and total comprehensive income/(loss) of (Rs.7.22crores) for the Quarter ended June 30th 2024 and for the period 01.04.2024 to 30.06.2024, respectively, as considered in the Standalone Unaudited Interim Financial Results of the Entities included in the Group. My opinion on the statements, in so far as it relates to the amounts and disclosures included in respect to the two branches, and my report in terms of sub section (3) and (11) of section 143 of the Companies Act, 2013 in so far as it relates to the aforesaid branches is based solely on the report of such Unaudited Financial Statements and Other Unaudited information's provided to me by the management of the company. My conclusion on the statement is not modified in respect of the above matter.
7. I did not review the interim financial results of six Subsidiaries, included in the consolidated unaudited quarterly financial results, whose interim financial results reflect total revenue of Rs.4.37



CA.S.N. DURAISWAMY B.Com., F.C.A., D.I.S.A., (ICAI)
Chartered Accountant



Cell : 9443910988

7, Kandappa Lane,
Opp.Brough Road Telephone Bhawan,
Near Iswariyaa Hotel,
Erode - 638 001.

Tel : 0424-2264488

Resi : 0424-2400188

e-mail : casndero@yahoo.co.in

crores and total net profit/(loss) after tax of (Rs.5.83)crores, and total comprehensive income/(loss) of (Rs.7.22 crores) for the quarter ended 30th June, 2024 and for the period 01st April 2024 to 30th June 2024, as considered in the consolidated unaudited financial results. These Interim financial results have not been reviewed by other auditors whose report have been furnished to me by the Management and my conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based, solely on the reports of the Management of the Company. My conclusion on the Statement is not modified in respect of the above matter.

For CA S.N. Duraiswamy

Chartered Accountant



Membership No. : 026599

Place : Erode

Date : 12 August 2024

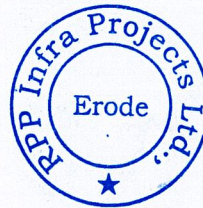
UDIN: 2A026599BKBIBWAT1A

R.P.P. INFRA PROJECTS LIMITED
CIN : L45201TZ1995PLC006113

Reg. Off. : SF No. 454, Raghupathaynaicken Palayam, Poondurai Main Road, Email : ipo@rppi.com, website: www.rppi.com, Erode
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024
in Crore

S.No	Particulars	Consolidated Quarter Ended			Consolidated Year Ended
		30.06.2024	30.06.2023	31.03.2024	31.03.2024
	Revenue				
	(a) Revenue from Operations	340.49	243.20	412.01	1353.41
	(b) Other Income	3.80	5.86	22.84	49.73
1	Total Income from Operations (a+b)	344.29	249.06	434.85	1403.14
	Expenses				
	(a) Cost of Raw materials and components Consumed	85.88	76.24	54.24	307.78
	(b) Construction Expenses	135.59	66.64	55.03	205.63
	(c) Sub Contractor Work bills	70.60	56.38	251.95	648.79
	(d) Employee benefit expense	6.93	8.46	7.82	36.36
	(e) Finance Cost	2.79	2.56	3.36	12.02
	(f) Depreciation and amortization expense	2.16	1.90	4.45	10.68
	(g) Other Expenses	17.36	22.09	38.22	97.61
2	Total Expenses	321.32	234.28	415.07	1318.87
3	Profit/(Loss) from operation before exceptional items and tax (1-2)	22.97	14.78	19.78	84.27
4	Exceptional items (Net)	0.00	0.00	0.00	
5	Profit / (Loss) after Exceptional Before tax (3+4)	22.97	14.78	19.78	84.27
	Tax Expense				
	a) Current Tax	7.14	4.34	5.82	26.72
	b) Deferred tax liability/(asset)	0.00	0.00	0.35	0.35
6	Total Tax expense	7.14	4.34	6.17	27.07
7	Net Profit/(loss) after Tax (5-6)	15.83	10.44	13.61	57.20
	Other Comprehensive Income (net of tax)				
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:				
	Re-measurement gains/ (losses) on defined benefit plans	0.00	0.00	0.20	0.20
	Net change in fair values of investments in equity shares carried at fair value through OCI	0.00	0.00	0.00	0.00
	Income tax relating to the above	0.00	0.00	0.00	0.00
	Other comprehensive income to be reclassified to profit or loss in subsequent periods:	0.00	0.00	0.00	0.00
	Exchange differences on translation of Financial Statement of Foreign Companies	2.07	0.00	1.14	1.66
	Income tax relating to the above	0.00	0.00	0.00	0.00
8	Total Comprehensive Income for the period/year	13.76	10.44	14.95	59.06
	Shareholders of the Company	13.77	10.44	14.97	59.07
	Non Controlling Interest	-0.01	0.00	-0.02	0.00
9	Paid up Equity Share Capital (Face value Rs.10/-Each)	37.95	37.90	37.95	37.95
10	Other Equity (Excluding Revaluation Reserve)				
	Earnings Per Share (Face Value Rs.10/- each) - not annualised				
	(a) Basic & Diluted	4.17	2.76	3.59	15.07
11	(b) Weighted Average no of shares (in nos)	37946209	37903884	37946209	37946209

On behalf of Board of Directors
For RPP Infra Projects Limited



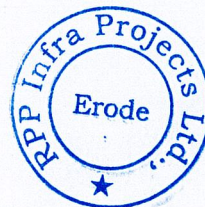
A. Nithya
Whole Time Director &
Chief Financial Officer
DIN: 00125357

Place: Erode
Date: 12.08.2024

Notes: Consolidated Financial Statements

1. Figures for the previous periods have been regrouped to conform to the classification of the current period, wherever necessary.
2. The above consolidated Audited financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12.08.2024. The above consolidated Unaudited financial results have been Reviewed by the statutory auditors of the Companies/Entities in the Group, except M/s R.P.P Infra Projects (Lanka) Limited and R.P.P Infra Overseas PLC, Mauritius. The Consolidated audited financial results are in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules (as amended) issued thereunder and the other accounting principles generally accepted in India.
3. The Company is primarily engaged in the business of Construction relating to infrastructure sector comprising of Roads and Bridges, Water pipe lines, Railways etc. Information reported to and evaluated regularly by the chief operating decision maker (CODM) for the purposes of resource allocation and assessing performance focuses on the business as a whole and accordingly, in the context of Operating Segment as defined under the Indian Accounting Standard 108 "Operating Segments", there is a single reportable segment.
4. The company has allotted of 1,15,00,000 warrants (Warrants), on preferential basis to Non Promoter group and they herein after referred to as Warrant holders, at price of Rs.44.25 per Warrant and the Warrant holders are entitled to exercise the right attached to the said Warrants and subscribe to one (1) Equity Share each against each Warrant, within a period of Eighteen (18) months from the date of allotment of such Warrants, i.e. on or before 05 September 2024. 25% of Warrant price received at the time of subscription.
- 5 The Company's had gone for the rights issue of up to 1,42,30,000 partly paid-up equity shares of face value of Rs.10 each ("Rights Equity Shares") of the Company for cash at a price of Rs.30 per Rights Equity Share (including a premium of Rs.20 per Rights Equity Share) aggregating up to Rs.42,69,00,000 on a rights basis to the Eligible Equity Shareholders (as defined in the Letter of Offer) of the Company in the ratio of 3:5 by the Eligible Equity Shareholders of the company (the "Issue") on the record date, that is, September 20, 2021 (the "Record Date"), against which 1,42,30,000 partly paid Rights Equity Shares at a price of Rs.18 per Rights Equity Share (including a premium of Rs.12 per Rights Equity Share) aggregating up to Rs.25,61,40,000 were allotted by the Company on Tuesday, October 26, 2021, and against which the first and final call money payment period was opened from Monday, January 10, 2022 and closed on Monday, January 24, 2022, the conversion of 1,30,35,716 partly paid rights equity shares of Rs.6 each to 1,30,35,716 fully paid up equity shares of Rs.10 each. Out Of the total 14,230,000 partly paid shares, our Company has successfully converted 14,135,334 shares into fully paid shares. The remaining 94,666 partly paid shares were forfeited during the Board meeting held on 2nd August 2024, in compliance with the relevant laws and regulations.

**On behalf of Board of Directors
For RPP Infra Projects Limited**



**A. Nithya
Whole Time Director &
Chief Financial Officer
DIN: 00125357**

Place: Erode
Date: 12.08.2024