

Date: 13th October, 2023

BSE Limited National Stock Exchange of India Limited

Phiroze Jeejeebhoy Towers 5th Floor, Exchange Plaza,

Dalal Street Bandra Kurla Complex Bandra (East)

Mumbai - 400 001 Mumbai-400051

Script Code: 539872 Script Code: BAJAJHCARE

Dear Sir/Madam,

Sub: Business Updates: Successfully completion of construction of Alkaloid extraction Plant at Vadodara, Gujarat Unit.

In terms of Regulation 30 of SEBI (LODR) Regulations, 2015, please find attached herewith business updates for successfully completion of construction of Alkaloid extraction Plant at Vadodara, Gujarat Unit.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For and on behalf of Board of Directors of Bajaj Healthcare Limited

Aakash Keshari Company Secretary

Encl: As above



CIN: L99999MH1993PLC072892

Registered Office: 602-606, Bhoomi Velocity Infotech Park, Plot No. B-39, B-39A, B-39 A/1, Rd No.23, Wagle Ind. Estate Thane West, Mumbai – 400604.

Business Update

Bajaj Healthcare Limited ("BHL") announces the successfully completion of construction of Alkaloid extraction Plant at Vadodara, Gujarat Unit.

Thane, 13th October, 2023: Bajaj Healthcare Limited (BHL), a leading manufacturer of APIs, Intermediates and Formulations, has announced the successfully completion of construction of Alkaloid extraction Plant at Vadodara, Gujarat Unit.

BHL is pleased to inform that, the Company has Constructed Alkaloid Extraction plant at our Vadodara Unit situated at Gujarat. Plant has a capacity for extraction of 2500 Mt of poppy Straw & 300 Mt Poppy Gum per year.

Commenting on the above business update, Mr. Anil Jain, Joint Managing Director, Bajaj Healthcare said: "I am happy to announce that we successfully completed construction of Alkaloid Extraction plant at Vadodara, Gujarat Unit. This Plant is the biggest Manufacturing plant of Alkaloids from Concentrated Poppy Straw in India.

Construction of this Manufacturing plant is done in record time & it is equipped with modern facilities.

We expect profitability of the company to go up significantly by the contribution from this plant in the coming years!

We are committed to strict adherence to all applicable guidelines and regulations and maintaining the highest quality standards in delivering quality services and timely delivery to our client."

About Bajaj Healthcare Limited

Bajaj Healthcare Limited a leading manufacturer of APIs, Intermediates and Formulations established in the year 1993. It specializes in manufacturing of Intermediates, API, formulations & Nutraceuticals. The company has state-of-art manufacturing facilities, dedicated to APIs, Intermediates and formulation. These facilities are designed to meet the requirements of both advanced as well as emerging market opportunities. BHL has a strong presence globally in countries like Europe, USA, Australia, Africa, Middle East and South America.

Business Update

For further information on the Company, please visit <u>www.bajajhealth.com</u>

Rupesh Nikam (CFO)

Bajaj Healthcare Limited

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Business Update