

SEC/067/2018-19

January 28, 2019

BSE Limited Mumbai Samachar Marg, Fort, Mumbai - 400 001. Stock Code : 532638	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051. SHOPERSTOP
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Dear Sirs,

Sub : Grant of Employee Stock Options

Please be informed that the Board of Directors at its meeting held on January 28, 2019, has granted 17,210 (Seventeen Thousand Two Hundred and Ten) Stock Options under "Employee Stock Option Scheme – 2008" at an exercise price of Rs.514/- (Rupees Five Hundred and Fourteen) to the employees of the Company.

The vesting Schedule of these Stock Options are as under:

ESOP Scheme	No. of ESOPs Granted	Vesting Schedule	Last Date of Exercise
ESOP 2008 - XII	17,210	30% on January 28, 2020	January 27, 2022
		30% on January 28, 2021	January 27, 2023
		40% on January 28, 2022	January 27, 2024

We request you to kindly take the same on your record.

Thanking you,

Yours truly,
For Shoppers Stop Limited

Bharat Sanghavi
Company Secretary

