

Date: 11.08.2021

Sec/Share/021/FY 21-22

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
SCRIP CODE: 532932

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
SYMBOL: MANAKSIA

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 11th August, 2021

Please note that the Board of Directors of the Company at its meeting held today, which commenced at 04.00 P.M. and concluded at 05:15 P.M, has *inter alia* transacted the following business(es):

- (a) Approved the Un-audited Financial Results (both Standalone and Consolidated) for the quarter ended 30th June, 2021. A copy of the Un-audited Financial Results (both Standalone and Consolidated) of the Company along with the Limited Review Report for the quarter ended 30th June, 2021 is enclosed.
- (b) Approved the notice of 37th Annual General Meeting (AGM) of the members of Manaksia Limited that will be held on Tuesday, 21st September, 2021 at 12.30 P.M. through Video Conferencing / Other Audio Visual Means.
- (c) Approved Tuesday, the 14th September, 2021 as the Cut-off date to record the names of shareholders entitled to vote vide remote e-voting facility/electric voting during the AGM.
- (d) Approved that the Register of Members & Share Transfer Books of the Company will remain closed from Tuesday, the 14th September, 2021 to Tuesday, the 21st September, 2021 (both days inclusive).
- (e) Fixed Tuesday, the 14th September, 2021, as the "Record Date" for the purpose of determining entitlement of shareholders to Final Dividend for the Financial Year ended 31st March, 2021 on Equity Shares, if approved by the shareholders. The Final Dividend, if approved by the shareholders at the ensuing AGM shall be paid on or before 5th October, 2021 subject to deduction of tax at source (TDS) to all the equity shareholders of the Company whose name appear on the Register of Members of the Company or in the records of depositories as beneficial owners of the shares as of the close of business hours on record date i.e. Tuesday, the 14th September, 2021.

Further please note that the Annual Report for the Financial Year 2020- 21, comprising the Notice of the 37th AGM and the Standalone and Consolidated Financial Statements for the Financial Year 2020-21, along with Board's Report, Auditors' Report and other documents required to be attached thereto, will be sent electronically to all the members of the Company whose e-mail addresses are registered with the Company/Company's Registrar and Share Transfer Agent (RTA)/Depository Participant(s).

The details such as manner of (i) registering / updating e-mail addresses, (ii) casting vote through remote e-voting/ electronic voting during the AGM and (iii) attending the AGM through VC / OAVM has been set out in the Notice of the 37th AGM and will also be provided in the newspaper advertisement relating to the 37th AGM.

This may be treated as compliance with Regulation 30, 42 and other relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,

For Manaksia Limited

(Pradip Kumar Kandar)
Company Secretary



Encl: As above



**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN – AAV-2926
FRN- 306033E/E300272

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902/9903/9904 / 9905
Website : www.skagrwal.co.in
EMAIL : Info@skagrwal.co.in

Independent Auditor's Review Report on standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
MANAKSIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Manaksia Limited ("the Company"), for the quarter ended 30th June, 2021, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP**
Chartered Accountants
Firm Registration No. – 306033E/E300272

Hemant Kumar Lakhotia
Partner
Membership No 068851

UDIN: 21068851 AAAA4F9333

Place: Kolkata
Date: 11th August, 2021





**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)

CHARTERED ACCOUNTANTS

LLPIN - AAV-2926

FRN- 306033E/E300272

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902 / 9903 / 9904 / 9905

Website : www.skagrwal.co.in

EMAIL : Info@skagrwal.co.in

Independent Auditor's Review Report on consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
MANAKSIA LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Manaksia Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2021, being submitted by the Parent pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - a) Manaksia Limited
 - b) MINL Limited
 - c) Dynatech Industries Ghana Limited
 - d) Jebba Paper Mills Limited (Step down Subsidiary)
 - e) Manaksia Ferro Industries Limited
 - f) Manaksia Overseas Limited
 - g) Mark Steels Limited (Step down Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothings has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)

CHARTERED ACCOUNTANTS

LLPIN - AAV-2926

FRN- 306033E/E300272

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902/9903/9904 / 9905
Website : www.skagrwal.co.in
EMAIL : Info@skagrwal.co.in

6. The consolidated unaudited financial results includes the unaudited interim financial results and other financial information, in respect of two (2) subsidiaries, whose unaudited interim financial results include total revenues of Rs. 21,714.33 lakhs, total net profit after tax of Rs. 2,228.68 lakhs, total comprehensive income of Rs. 2,229.47 lakhs, for the quarter ended June 30, 2021, as considered in the Statement which have been reviewed by their respective independent auditors. The independent auditor's reports on interim financial information/ financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the reports of such auditors and procedures performed by us as stated in paragraph 3 above.

The consolidated unaudited financial results includes the unaudited interim financial results and other financial information, in respect of one (1) subsidiary, whose unaudited interim financial results include total revenue of Rs.118.17 lakhs, total net profit/ (loss) after tax of Rs. 5.34 lakhs and total comprehensive income/(loss) of Rs. 5.34 lakhs, for the quarter ended 30th June 2021, as considered in the Statement. The unaudited interim financial information/ financial results and other unaudited financial information of the subsidiary have not been reviewed by any auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiary, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial information/financial results are not material to the Group.

The aforesaid subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors/management certified accounts and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matter.

For **S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP**

Chartered Accountants

Firm Registration No. - 306033E/E300272

Hemant Kumar Lakhotia

Hemant Kumar Lakhotia

Partner

Membership No 068851

UDIN: 21068851AAAAH95406

Place: Kolkata

Date: 11th August, 2021



MANAKSIA LIMITED

Corporate Identity Number: L74950WB1984PLC038336

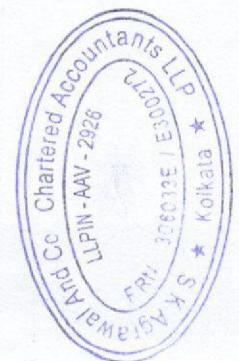
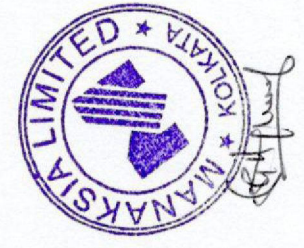
Registered office : 6 Lyons Range, Mezzanine Floor, North West Corner, Kolkata - 700001

E-mail: info@manaksia.com, Website: www.manaksia.com

Phone: +91-33-2231 0050 Fax: +91-33-2230 0336

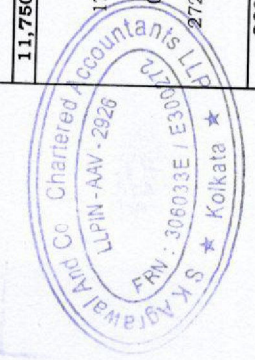
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

Standalone				Consolidated				[Rs. in Lacs]	
QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED			
30th June 2021	31st March 2021	30th June 2020	31st March 2021	30th June 2021	31st March 2021	30th June 2020	31st March 2021	Unaudited	Audited
Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
(Refer Note No. 2)				(Refer Note No. 2)					
1,158.44	619.23	504.28	2,674.24	27,290.72	23,380.48	17,150.07	86,103.83		
-	2,651.72	-	2,651.72	1,178.86	943.01	607.69	3,264.45		
85.77	77.70	71.54	313.61	28,469.58	24,323.49	17,757.76	89,368.28		
1,244.21	3,348.65	575.82	5,639.57						
33.73	75.76	-	75.76	18,514.92	16,115.26	10,709.77	56,944.61		
996.38	528.00	479.94	2,512.22	996.38	1,320.38	168.23	2,512.22		
-	-	-	0.77	(885.44)	(1,068.52)	534.21	(929.33)		
94.92	115.66	86.78	392.11	1,089.60	1,047.81	977.97	4,255.73		
0.94	1.53	1.24	11.18	193.19	161.09	86.73	589.03		
7.08	7.66	8.37	32.90	661.26	674.23	896.46	3,170.29		
60.65	1,495.20	156.94	1,828.56	3,354.55	4,393.05	2,617.48	13,218.91		
1,193.70	2,223.81	733.27	4,853.50	23,924.46	22,643.30	15,990.85	79,761.46		
50.51	1,124.84	(157.45)	786.07	4,545.12	1,680.19	1,766.91	9,606.82		
15.00	140.00	-	140.00	1,290.83	1,082.56	513.12	2,863.61		
(2.10)	(5.48)	(0.09)	0.19	(42.24)	(5.82)	36.32	57.38		
-	225.24	-	225.24	-	224.50	-	224.50		
37.61	765.08	(157.36)	420.64	3,296.53	378.95	1,217.47	6,461.33		
-	0.73	-	0.73						
0.25	0.05	0.25	0.17						
(0.07)	(0.20)	(0.10)	(0.26)						
37.79	765.66	(157.21)	421.28	(5,384.36)	365.23	785.11	(6,235.16)		
-	-	-	-	(2,086.87)	713.38	2,095.97	204.71		
-	-	-	-	3,056.38	270.97	1,199.86	5,963.68		
-	-	-	-	240.15	107.98	17.61	497.65		
-	-	-	-	(2,327.02)	605.80	1,988.36	(292.54)		
-	-	-	-	240.15	107.58	17.61	497.25		
1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68		
-	-	-	10112.22	-	-	-	94303.36		
0.06	1.17	(0.24)	0.64	4.66	0.41	1.83	9.10		



Manaksia Limited
Unaudited Segmentwise Revenue, Results, Assets and Liabilities
For the Quarter ended 30th June 2021

Standalone				Consolidated			
QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
30th June 2021	31st March 2021	30th June 2020	31st March 2021	30th June 2021	31st March 2021	30th June 2020	31st March 2021
Unaudited		Audited		Unaudited		Audited	
(Refer Note No. 2)		(Refer Note No. 2)		(Refer Note No. 2)		(Refer Note No. 2)	
1,158.44	617.13	504.28	2,671.96	23,327.37	20,765.85	14,329.48	73,586.91
-	-	-	-	3,963.35	2,612.53	2,820.59	12,514.64
-	2.10	-	2.28	-	2.10	-	2.28
1,158.44	619.23	504.28	2,674.24	27,290.72	23,380.48	17,150.07	86,103.83
1,158.44	619.23	504.28	2,674.24	27,290.72	23,380.48	17,150.07	86,103.83
108.03	5.80	20.35	59.14	2,639.35	2,036.36	1,007.76	7,204.46
(0.03)	(0.03)	(0.02)	(0.74)	1,106.74	471.65	491.32	1,991.90
108.00	5.77	20.33	58.40	3,746.06	2,507.98	1,499.06	9,195.62
59.93	57.45	53.43	234.84	679.18	427.16	562.02	2,161.91
0.94	1.53	1.24	11.18	193.19	161.09	86.73	589.03
166.99	61.69	72.52	282.06	4,232.05	2,774.05	1,974.35	10,768.50
-	(2,651.72)	-	(2,651.72)	-	-	-	-
116.48	1,588.57	229.97	2,147.71	(313.07)	1,093.86	207.44	1,161.68
50.51	1,124.84	(157.45)	786.07	4,545.12	1,580.19	1,766.91	9,606.82
886.01	542.42	726.32	542.42	63,014.08	48,090.27	76,755.61	48,090.27
5.79	5.83	8.60	5.83	7,275.72	7,112.02	7,835.94	7,112.02
10,858.99	11,059.18	10,579.58	11,059.18	5.79	5.83	8.60	5.83
11,750.79	11,607.43	11,314.50	11,607.43	58,320.62	61,684.95	31,425.00	61,684.95
17.13	2.50	314.96	2.50	1,28,616.21	1,16,893.07	1,16,025.15	1,16,893.07
-	-	-	-	30,067.03	15,808.25	13,305.60	15,808.25
0.10	0.10	0.10	0.10	2,795.45	3,098.93	2,959.45	3,098.93
272.86	181.93	155.00	181.93	0.10	0.10	0.10	0.10
290.09	184.53	470.06	184.53	273.16	182.22	155.18	182.22
290.09	184.53	470.06	184.53	33,135.74	19,089.50	16,420.33	19,089.50



Notes

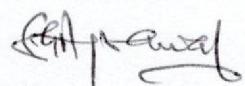
- 1 The Financial Results of the Company for the quarter ended 30th June 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 11th August 2021. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The figures for the quarter ended 31st March 2021 are the balancing figures between audited figures in respect of full financial year and year to date figures upto the third quarter of that financial year.
- 3 Comparative figures have been rearranged / regrouped / wherever necessary.
- 4 Reviewed Standalone and Consolidated Financial Results of the Company for the Quarter ended 30th June, 2021 are available at the Company's website www.manaksia.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.
- 5 The Company is closely monitoring the impact of the pandemic on all aspect of its business. The management does not see long term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due. The Management has also evaluated the recoverability of receivables and realisability of inventory on hand based on subsequent realisations and customer orders respectively. However, given the uncertainties associated with the eventual outcome, nature and duration of the pandemic, the impact may be different from that estimated as on the date of approval of these financial statements.

Place : Kolkata

Dated : 11.08.2021

For and or Behalf of the Board of Directors




Suresh Kumar Agrawal
Managing Director
DIN- 00520769

