

June 08, 2022

To,
Corporate Relationship Department
BSE Limited,
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
SCRIP CODE: 500174

To,
Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza", C - 1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051
SCRIP SYMBOL: GLFL

Dear Sir / Madam,

Sub: Newspaper Advertisement for 39th Annual General Meeting (AGM) of the Company

Pursuant to provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulations 30 and 47 of SEBI (LODR) Regulations, 2015, we enclose herewith a copy of newspaper advertisements published today in "The Financial Express" in English (All India Editions) and in Gujarati (Ahmedabad Edition) giving public notice of the 39th AGM of the Company to be held on Wednesday, June 29, 2022 at 11:00 am (IST) through Video Conferencing / Other Audio Visual Means only and information relating to e-voting facility.

The above information is also available on Company's website at www.gujaratleasefinancing.co.in.

This is for your information and record.

Thanking you,

Yours faithfully,

For Gujarat Lease Financing Limited

Reepal M Bavishi



Reepal Bavishi
Company Secretary

Encl: As above

● FY22 ANNUAL REPORT

PNB to focus on retail, MSMEs to drive loan growth in FY23

FE BUREAU
Mumbai, June 7

PUNJAB NATIONAL BANK will focus on improving credit off-take in its retail and MSME segments as it expects these sectors to drive the loan growth in the current financial year.

"First of all, the bank will keep its focus on diversified credit growth as it is expected that the huge demand will erupt from the MSME and retail segments in FY23. With the expected pick-up in the credit growth, interest income may also see an uptick," the bank said in its annual report for FY22.

The bank's retail credit grew 6.7% year-on-year to ₹1.3 trillion in Q4FY22 while MSME advances rose 1% to ₹1.2 trillion. The bank will also focus on



improving its current account, savings account (CASA) ratio for higher profitability. It is planning to scale up collaborations and partnerships for better results. Domestic CASA share improved by 195 bps on year to

47.43% in Q4FY22. "Asset quality will continue to be the buzzword for us and the bank will take up action-oriented plans to keep NPAs low so that capital remains available for business growth," PNB said.

The bank will lay stress on credit monitoring through proactive steps on the basis of various early warning signals and address the stress upfront. As on March 31, 2022, the gross NPA ratio improved by 234 bps to 11.78% while the net NPA ratio improved by 93 bps and stood at 4.80%.

The bank is planning to strengthen the PNB ONE app by offering digital lending, marketplace features, lifestyle offerings and wealth management services by revamping existing features.

The bank will also make efforts towards profit maximisation through increase in non-fund-based business and income from third party products and will rationalise branches and ATMs to cut costs.

NBFCs, HFCs report healthy collection efficiency in April: Icr

PRESS TRUST OF INDIA
Mumbai, June 7

THE COLLECTION EFFICIENCY of non-banking finance companies (NBFCs) and housing finance companies (HFCs) was in a healthy range of 97-101% in April, according to a report. Collections had seen a modest decline of about 3% following the third wave of infections in January 2022, but the recovery was prompt, Icr Rating said in a report on Tuesday. The analysis is based on Icr-rated retail pools securitised by NBFCs and HFCs.

Securitisation refers to the pooling of cash-flow-producing assets (such as mortgages, loans and bonds) and subsequent issuance of securities in the capital markets backed by these collateral pools.

"The collection efficiency for NBFCs and HFCs has been healthy in the range of 97-101% at the beginning of FY2023," the report said.

With business activities close to pre-Covid levels for most sectors, coupled with a heavy focus on collections, the concern over collection efficiency, at least from the non-restructured portfolio of the financiers, has reduced, the agency said.

Further, tightening of pool selection criteria by investors for securitised pools and strengthening of prevailing credit appraisal processes and parameters by lenders following the emergence of COVID also had a positive bearing on the overall collection efficiency, it said.

● EYEING ₹1,007-CRORE RECOVERY

Sebi orders attachment of bank, demat accounts of Rose Valley, four others

PRESS TRUST OF INDIA
New Delhi, June 7

SEBI HAS ORDERED attachment of bank accounts as well as share and mutual fund holdings of Rose Valley Hotels and Entertainment and its then directors to recover investors' dues totalling more than ₹1,000 crore.

This recovery proceeding has been initiated against them to recover ₹1,006.70 crore collected by the company through the issuance of non-convertible

debentures (NCDs) to investors, Sebi said in an attachment notice on Monday.

In its notice, Sebi asked banks, depositories and mutual funds not to allow any debit from the accounts of Rose Valley and its then directors - Gautam Kundu, Ashok Kumar Saha, Shibamoy Dutta and Abir Kundu. However, credits have been permitted.

Sebi has also directed banks to attach all accounts, including lockers, held by the defaulters.

"There is sufficient reason to believe that the defaulters may withdraw the amounts/dispose of the securities in the accounts held with you and realisation of amount due under the certificate would in consequence be delayed or obstructed," Sebi noted. "In order to protect the interest of investors, it is necessary to attach the assets of the defaulters including bank, demat accounts and mutual funds investment to prevent any alienation of the same."

In November 2017, the regulator had ordered Rose Valley and its then directors to refund thousands of crores to investors who had parked money in holiday membership plans of the group as it declared those schemes as illegal. Besides, they were barred from the markets for four years.

According to the regulator, various plans offered by the firm with a promise of return qualify as a collective investment scheme (CIS).

FROM THE FRONT PAGE

Open to self-regulation by social media firms: Govt

Social media firms point out that the government had just last year made the intermediary rules stricter and told them to appoint a set of officers to deal with complaints and objectionable content, and so, to now create appellate committees is a case of over-regulation and micro-management.

However, Chandrasekar countered such apprehensions. "It is being done not to make it difficult for them (social media platforms), it is being done to keep citizens safe," he said.

Chandrasekar further said the need for an appellate panel

was felt as there were several instances of inaction over user complaints, as also cases where users were dissatisfied with the decisions taken by the grievance officers. The government's objective of safeguarding the interest of digital citizens is an important one, he said, hoping that the evolving rules and regulations will be taken positively by the big tech companies.

The minister ruled out any hostility between the government and social media platforms and said the relations between the two have been evolving. "We are not volatile or hostile, we are absolutely happy with it. That is why all of this is being very reasoned. We will have engagement and public consultation with them (platforms)," he said.

Last year, the government

had brought about a comprehensive set of new guidelines as part of the Information Technology (IT) Act to regulate social media intermediaries as well as over-the-top platforms like Netflix, Amazon Prime Video, and standalone digital media outlets. It had tightened some clauses under Section 69A of the IT Act while mandating firms to appoint grievance redressal officers in the country and resolve consumer grievances within a specific time period, as well as have designated nodal officers for coordination with the government over law and order matters.

Further, the rules stipulated of information or communication links shall be

redressed within 72 hours and the social media firm should develop appropriate safeguards to avoid any misuse by users.

Amazon cautions Future against fresh RIL deals

FRL had also entered into an agreement dated April 26, 2021, to monetise small-format stores for ₹3,000 crore. Even though there were no outstanding lease rental dues, FRL on a "spurious basis" allowed termination of its leases which resulted in the MDA Group taking over as many as 835 retail stores.

"Such facts clearly reflect malfeasance and misfeasance on the part of FRL's promoters, independent directors and key

management personnel to deliberately erode the value of FRL to the detriment of not only Amazon, but also its retail investors," the letter said.

It also accused the promoters, particularly Kishore Biyani and Rakesh Biyani, of spearheading and orchestrating these deals. Earlier in a letter dated May 19, Amazon had accused FRL's independent directors of "facilitating" to alienate and transfer the latter's 835 retail stores in favour of Reliance Retail. The letter also accused the independent directors of fraudulent stratagem to defraud the Indian public and regulators.

On May 25, FRL denied all accusations made against its independent directors by Amazon, stating that the US e-commerce major has been making "baseless and irrelevant allegations".

L&T Mutual Fund
6th Floor, Brindavan, Plot No. 177
C. S. T. Road, Kalina
Santacruz (East), Mumbai 400 098

call 1800 2000 400
email investor.line@lntmf.co.in
www.ltfms.com



L&T Financial Services
Mutual Fund

Notice (No. 15 of F.Y. 2022-23)

Notice is hereby given that L&T Mutual Fund Trustee Limited, the Trustee to L&T Mutual Fund ("the Fund") has fixed Monday, June 13, 2022 as the record date ("Record Date") for the purpose of determining the list of beneficial owners/ unit holders and their eligibility to receive dividend that may be declared, subject to availability of distributable surplus, on the Record Date under the Payout of Income Distribution cum Capital Withdrawal ("IDCW") options of the below mentioned scheme ("the Scheme"):

Name of the Scheme	Quantum of Dividend	Face Value (₹ per unit)	Net Asset Value ("NAV") as on June 06, 2022 (₹ per unit)
L&T FMP Series XVII - Plan B - Direct Plan - IDCW	Entire distributable	10	13.5192
L&T FMP Series XVII - Plan B - Regular Plan - IDCW	surplus as on the Record Date		13.3736

Pursuant to payment of dividend, NAV per unit of the IDCW options of the Scheme will fall to the extent of the payment and statutory levy (if any).

Distribution of the above dividend is subject to the availability and adequacy of distributable surplus and may be lower to the extent of distributable surplus available on the record date.

Past performance of the Scheme may or may not be sustained in future.

The dividend would be paid to the beneficial owners whose names appear in the statement of beneficial owners maintained by the depositories under the Scheme as at the close of business hours on the Record Date and to the unit holders holding units in physical form, whose names appear in the records of the Registrar and Transfer Agent of L&T Mutual Fund viz. Computer Age Management Services Limited, as at the close of the business hours on the Record Date.

Investors are requested to take note of the above.

For L&T Investment Management Limited
CIN: U65991MH1996PLC229572
(Investment Manager to L&T Mutual Fund)

Date : June 07, 2022
Place: Mumbai

Sd/-
Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

GUJARAT LEASE FINANCING LTD.

(CIN: L65990GJ1983PLC006345)

Regd. Office: 6th Floor, Hasubhai Chambers, Opp: Town Hall, Ellisbridge, Ahmedabad-380006.
Phone No.: 079-26575722, 079-26575180 Website: www.gujaratleasefinancing.co.in,
E-mail: glfho_ahm@yahoo.co.in

NOTICE OF 39TH ANNUAL GENERAL MEETING ("AGM")

NOTICE is hereby given that thirty-ninth Annual General Meeting ("AGM") of the Members of the Company will be held on Wednesday, June 29, 2022 at 11.00 am IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the business, as set out in the Notice of the AGM. The Company has sent the Notice of the AGM along with Annual Report for financial year 2021-22 on Tuesday, June 07, 2022 by electronic mode to those Members whose e-mail addresses are registered with the Company / Depository Participants ("DPs") in accordance with General Circular numbers 14/2020, 17/2020, 20/2020, 02/2021, 21/2021 and 02/2022 dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 14, 2021 and May 05, 2022 respectively, issued by Ministry of Corporate Affairs and Circular numbers SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 12, 2020, January 15, 2021 and May 13, 2022 respectively issued by Securities and Exchange Board of India and the same is available on the website of the Company, www.gujaratleasefinancing.co.in, the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and Central Depository Services (India) Limited ("CDSL") at www.evotingindia.com.

In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India, the Members are provided with the facility to cast their votes on all resolutions set forth in the Notice of AGM using electronic voting system (e-voting) provided by Central Depository Services (India) Limited ("CDSL"). The voting rights of Members shall be in proportion to the equity shares held by them in the paid-up equity share capital of the Company as on Wednesday, June 22, 2022 ("cut-off date").

Members have the option to cast their votes on any of the resolutions using the remote e-voting facility or e-voting during the AGM. Detailed procedure for remote e-voting/e-voting during the AGM is provided in the Notice of the AGM. The remote e-voting period commences on Saturday, June 25, 2022 at 9:00 a.m. IST and ends on Tuesday, June 28, 2022 at 5:00 p.m. IST. The remote e-voting module shall be disabled by CDSL thereafter. The Members who have casted their votes by remote e-voting on the resolutions prior to the AGM may attend/participate in the AGM through VC/OAVM but shall not be entitled to cast their votes on such resolutions again.

Any person holding shares in physical form and non-individual shareholders, who acquire shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as on the cut-off date, may obtain the User ID and Password for casting his/her vote and for attending the AGM, by sending a request at www.evotingindia.com. However if he/she is already registered with CDSL for remote e-voting then he/she can use his/her existing User ID and Password for casting the vote.

Individual Shareholders holding securities in dematerialized mode and who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date may follow steps mentioned in the Notice of the AGM and can cast their votes.

For details relating to remote e-voting, please refer to the Notice of the AGM. If you have any queries relating to remote e-voting, please refer to the Frequently Asked Questions (FAQs) and e-voting user manual for Shareholders available at the www.evotingindia.com.

Helpdesk for the Individual Shareholders holding securities in dematerialized mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Securities held with CDSL	Please contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542/43.
Securities held with NSDL	Please contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no: 1800 1020 990 and 1800 22 44 30.

By order of the Board
For Gujarat Lease Financing Limited

Reepal Bawishi
Company Secretary

Place: Ahmedabad
Date: June 08, 2022

POONAWALLA HOUSING FINANCE LTD. (FORMERLY KNOWN AS MAGMA HOUSING FINANCE LTD.) E-AUCTION SALE NOTICE
REGISTERED OFFICE: 802, 5TH FLOOR, ZERO ONE IT PARK, SR. NO. 791, GHORPADE, MUNDHVA ROAD, PUNE 411008
BRANCH OFF: 3RD, FLOOR PLOT NO-3 SECTOR 3 KAUSHAMBI ADJACENT TO AXIS BANK, GAZIABAD-201010

Sale of secured immovable asset under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as "the Act")

Notice is hereby given to the public in general and to the Borrowers/Co-Borrowers/Guarantors in particular that the under mentioned properties mortgaged to Poonawalla Housing Finance Ltd (Formerly known as Magma Housing Finance Ltd) has now been renamed as Poonawalla Housing Finance Ltd vide Certificate of Incorporation. The possession of which had been taken by the respective Authorised Officer of the company under section 13 (4) /14 of the Act, will be sold through e-Auction as per the terms mentioned below for the recovery of company's outstanding dues with applicable interest, charges, and costs etc.

The property described is being sold on "AS IS WHERE IS, WHATEVER THERE IS AND WITHOUT RECOVERY BASIS" under the Rule 8 & 9 of the Security Interest (Enforcement) Rules (hereinafter referred to as the Rules).

1. NAME OF BORROWERS/CO-BORROWERS/GUARANTORS 2. DEMAND NOTICE DATE 3. TOTAL DUES + INTEREST FROM	4. DESCRIPTION OF PROPERTY & NATURE OF PROPERTY	5. DATE OF SUBMISSION OF EMD (EARNEST MONEY DEPOSIT) 3. DATE AND TIME OF INSPECTION OF PROPERTY	6. RESERVE PRICE (IN LAKHS) 2. EMD AMOUNT (IN LAKHS)
1. SURENDRA KUMAR (BORROWER) GIRJAYADAV (CO-BORROWER) 2. NOTICEDATE: 15-SEP-21 3. LOAN NO. HF0244/H/19/100994 4. TOTAL DUES: RS.27,48,356/- (RUPEES TWENTY SEVEN LAKH FORTY EIGHT THOUSAND THREE HUNDRED FIFTY SIX ONLY) PAYABLE AS ON 15-SEP-21 ALONG WITH INTEREST @ 12.95% TILL THE REALIZATION.	ALL THAT PIECE AND PARCEL OF FREEHOLD PROPERTY OF MORTGAGEE RESIDENTIAL FLAT NO. 1 SECOND FLOOR, PLOT NO. 107 ADMEASURING 90 SQ. YARDS, KHASRA NO. 308 PANDAV NAGAR, VILLAGE MEHROLI, GHAZIABAD PIN-201001	1. DATE & TIME OF E-AUCTION 28/06/2022 (11AM-2PM) 2. LAST DATE OF SUBMISSION OF EMD (EARNEST MONEY DEPOSIT) 27/06/2022 BEFORE 5 PM 3. DATE AND TIME OF INSPECTION OF PROPERTY 21/06/2022 (11AM-4PM)	1. RESERVE PRICE (IN LAKHS): 21,68,775/- (RUPEES TWENTY-ONE LAKH SIXTY EIGHT THOUSAND SEVEN HUNDRED SEVENTY-FIVE ONLY) 2. EMD AMOUNT IN LAKHS: 216,877/- (RUPEES TWO LAKH SIXTEEN THOUSAND EIGHT HUNDRED SEVENTY SEVEN ONLY)

"For further queries or any assistance on Sale / Purchase please contact Mr. Iqbal Alam (Mobile # 9958195453)"

The intending bidders are advised to visit the Branch and the properties put up on Auction, and obtain necessary information regarding charges, encumbrances. The purchaser shall make his own enquiry and ascertain the additional charges, encumbrances and any third-party interests and satisfy himself/herself in all aspects thereto. All statutory dues like property taxes, electricity dues and any other dues, if any, attached to the property should be ascertained and paid by the successful bidder(s)/prospective purchaser(s). The bidder(s)/prospective purchaser(s) are requested, in their own interest, to satisfy himself/herself/itself with regard to the above and the other relevant details pertaining to the above-mentioned property/Properties, before submitting the bids.

TERMS AND CONDITIONS OF E AUCTION SALE:

1. The auction/sale will be Online e-auction / Bidding through website <https://DisposalHub.Com> on the date as mentioned in the table above with Unlimited Extension of 5 minutes. 2. The interested bidders are required to register themselves with the portal and obtain login ID and Password well in advance, which is mandatory for e-bidding on auction service provided by M/s. NexGen Solution Private Limited - #203 2nd floor, Shree Shivam, Sector: 4&5 Crossing, Railway Road, Gurukul, Gurgaon, Haryana - 122 006 (Contact No. +91 93100 29933/+91 93100 29926/+91 124 4 233 933), Contact Client Service Delivery (CSD) Cell no. (M) +91 93100 29933/+91 98100 29926 (TEL) +91 124 4 233 933 Email id: CSD@DisposalHub.Com. Please note that Prospective bidders may avail online training on e-auction from their own. The intending purchaser/bidder is required to submit amount of the Earnest Money Deposit (EMD) by way of NEFT/RTGS/DD in the account of "Poonawalla Housing Finance Ltd., Bank:ICICI BANK LTD. Account No-000651000460 and IFSC Code- ICICI0000006, 20, R. N. Mukherjee Road, Kolkata-700011 drawn on any nationalized or scheduled Bank on or before 27/06/2022 and register their name at <https://DisposalHub.Com> and get user ID and password free of cost and get training on e-Auction from the service provider. After their Registration on the web-site, the intending purchaser/bidder is required to get the copies of the following documents and information available on self-attested hard copy to (respective Branch Poonawalla Housing Finance Ltd.) Mr. SUDANSHU SHARMA, Address -Branch Off: 3RD, Floor Plot No-3 Sector 3 Kaushambi Adjacent To Axis Bank, Gaziabad-201010. Mobile no. 9953904004, e-mail ID sudanshu.sharma@poonawallahousing.com. 1. Copy of the NEFT/RTGS challan/poof. 2. Copy of PAN card 3. Copy of proof of address (Passport, Driving License, Voter's I-Card Ration Card, Electricity Bill, Telephone Bill, Registered Leave License Agreement 4. Copy of Aadhar Card. 5. In case of Company or partnership firm letter of authorization and copy of partnership deed/registration certificate. 6. Copy of Cancelled Cheque of Intending Bidder's Bank Account for the purpose of refund of EMD on before or by the last date of submission of the EMD(s) as mentioned in the table above. 7. Online e-auction participation is mandatory in the auction process by making application in prescribed format. 8. A valid bid along with the offer/offer document on the website. Bidders are advised to go through the website <https://DisposalHub.Com> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceedings. Online bidding will take place at web-site of organization as mentioned hereinabove, and shall be subject to the terms and conditions contained in the tender/e-auction document. The Tender Document and detailed Terms and Conditions for the Auction may be downloaded from the website <https://DisposalHub.Com> in the same way also be collected from the concerned Branch office of Poonawalla Housing Finance Ltd. A copy of the Bid form along with the enclosure submitted online (also mentioning UTR Number) shall be handed over to Concern Manager Mr. SUDANSHU SHARMA, Mobile No. +91 9953904004, Telephone No. 9953904004, Poonawalla Housing Finance Ltd., Branch Off: 3RD, Floor Plot No-3 Sector 3 Kaushambi Adjacent To Axis Bank, Gaziabad-201010. 9. The successful bidder shall have no claim against the Poonawalla Housing Finance Ltd (Formerly known as Magma Housing Finance Ltd) or against Authorised officer Poonawalla Housing Finance Ltd. (Formerly known as Magma Housing Finance Ltd) name Mr. SUDANSHU SHARMA, mobile no. 9953904004. 4. For further details and queries, contact Authorised officer, name Mr. SUDANSHU SHARMA, mobile no. 9953904004. 5. Due Care has been taken to include adequate particulars of Secured Assets in the Schedule hereinabove. The Authorised Officer shall not be answerable/responsible for any error, misstatement, or omission in this proclamation. 6. The Secured Asset shall be sold above the Reserve Price only. Auction shall commence at one increment above the Reserve Price and bidders shall be free to bid among themselves by improving their offer with minimum incremental amount Rs. 10,000/- (Rupees ten thousand only). 7. Only those bidders who have paid the EMD already paid on the same day or not later than the working day, upon the EMD through NEFT/RTGS shall be permitted to participate in the online e-auction. The Authorised Officer reserves the right to accept or reject any or all bids at any time without assigning any reason. Further, the Authorised Officer reserves the right to postpone or cancel or adjourn or discontinue the e-Auction or vary the terms of the e-Auction at any time before conclusion of the e-Auction process, without assigning any reason whatsoever and his decision in this regard shall be final. 8. The sale shall be confirmed in favour of the purchaser/bidder who has offered the highest sale price in his bid/tender/offer to the Authorised officer; however, the shall be subject to confirmation by the secured creditor only. 9. The Earnest Money Deposit (EMD) of the successful bidder shall be retained/adjusted towards part sale consideration. The EMD shall not bear any interest. The successful bidder shall have to deposit 25% of sale price on the property including statutory liabilities arrears and the applicant/bidder shall have no claim against the Poonawalla Housing Finance Ltd (Formerly known as Magma Housing Finance Ltd) or PHFL (Formerly known as Magma Housing Finance Ltd or MHFL) are tendered by/on behalf of the Borrowers and/or Guarantors, at any time before the date of confirmation of e-Auction, the sale of asset may be cancelled. 10. All statutory dues/attendances charges/other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser only. 11. The Sale Certificate shall be issued in the same name in which the Bid is submitted. 12. The Authorised Officer or the "Poonawalla Housing Finance Ltd" or PHFL shall not be responsible for any change, lien, encumbrances, or any other dues to the government and/or third party claims etc. in respect of properties being e-Auctioned, the intending Bidder is advised to make their own independent enquiries regarding the encumbrances on the property including statutory liabilities arrears and the applicant/bidder shall have no claim against the Poonawalla Housing Finance Ltd (Formerly known as Magma Housing Finance Ltd) or PHFL (Formerly known as Magma Housing Finance Ltd) or PHFL. 13. All statutory dues/attendances charges/other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser only. 14. The Sale Certificate shall be issued in the same name in which the Bid is submitted. 15. The Authorised Officer or the "Poonawalla Housing Finance Ltd" or PHFL shall not be responsible for any change, lien, encumbrances, or any other dues to the government and/or third party claims etc. in respect of properties being e-Auctioned, the intending Bidder is advised to make their own independent enquiries regarding the encumbrances on the property including statutory liabilities arrears and the applicant/bidder shall have no claim against the Poonawalla Housing Finance Ltd (Formerly known as Magma Housing Finance Ltd) or PHFL (Formerly known as Magma Housing Finance Ltd) or PHFL. 16. The bidders should ensure proper internet connectivity, power back-up etc. The "Poonawalla Housing Finance Ltd" or PHFL (Formerly known as Magma Housing Finance Ltd) or PHFL shall not be liable for any disruption due to internet failure, power failure or technical reasons or reasons/contingencies affecting the e-Auction. 17. The EMD of the unsuccessful bidders shall be returned within the 15 days working days on the closure of the auction sale proceedings without any interest thereon. The said bidders shall not raise any claim whatsoever in nature in this regard. 18. The Offers/bids that are not duly filed up or not accompanied by the EMD and required documents of Offers received after the date and time prescribed hereinabove or as mentioned in the auction sale notice, shall be considered or treated as null and void. The EMD already paid on the same day or not later than the working day, upon the EMD through NEFT/RTGS shall be permitted to participate in the online e-auction. The Authorised Officer reserves the right to accept or reject any or all bids at any time without assigning any reason. Further, the Authorised Officer reserves the right to postpone or cancel or adjourn or discontinue the e-Auction or vary the terms of the e-Auction at any time before conclusion of the e-Auction process, without assigning any reason whatsoever and his decision in this regard shall be final. 19. The Authorised Officer reserves the right to accept or reject any or all bids without furnishing any reasons therefor. No Claim can be made against the Company or the Authorised Officers with respect to such a decision. 20. The intending bidder(s) out of his/her/their own free WILL, volition and discretion is/are participating in the e-Auction proceeding without any undue influence from any of the officials of the Poonawalla Housing Finance Ltd /PHFL (Formerly known as Magma Housing Finance Ltd) and is/are fully aware about the consequences of such e-Auction. The intending bidder shall have no recourse against the "PHFL/PHFL" or the Authorised Officer in this regard and shall not be entitled for any refund of the deposited amount except hereinabove expressly stated or regarding interest on the said amount. 21. In case the date of deposit of EMD & Auction date is declared a holiday then the date shall be automatically extended to very next working day.

STATUTORY 15 DAYS NOTICE UNDER SARFESIACT, 2002

22. The Borrower(s)/Guarantor(s) are hereby notified to pay the sum mentioned above along with upto dated interest and ancillary expenses before the date of e-Auction, failing which the Secured Asset/Property shall be auctioned/sold and balance dues, if any, shall be recovered with interest and cost.

Authorised Officer
For Poonawalla Housing Finance Limited
(Formerly Known as Magma Housing Finance Ltd)

PLACE: GHAZIABAD
DATE: 08.06.2022

Ahmedabad

