

December 14, 2022

The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai - 400051	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Symbol : EQUITASBNK	Scrip Code : 543243

Dear Sir/ Madam

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the captioned subject, please find enclosed our Bank's Press Release dated 14 December 2022 titled "**Equitas Small Finance Bank increases interest rates for savings, Fixed Deposit and Recurring Deposit**"

Kindly take the above information on record.

Thanking you.

Yours truly

For Equitas Small Finance Bank Limited

**N Ramanathan**  
Company Secretary



## Equitas Small Finance Bank increases interest rates for savings, Fixed Deposit and Recurring Deposit

- The hike in interest rates will be effective from 14<sup>th</sup> December, 2022
- Fixed Deposits for a tenure of 888 days attract the highest interest rates

**14 December 2022:** Equitas Small Finance Bank Limited, one of the leading SFBs, has announced the revised interest rates for savings, Fixed Deposits as well as Recurring Deposits in Domestic and NRE/ NRO Interest Rates Accounts. The hike in **interest rates will be effective from 14<sup>th</sup> December, 2022.**

The hike will allow savings account customers to gain 7% interest who have a closing balance above Rs. 5 crs upto Rs. 30 crs. There is also an increase in interest rates on Fixed Deposits and Recurring Deposits with the peak rate being at 8% and 7.75% respectively. This is applicable not just for domestic accounts, but also NRE/ NRO accounts. Furthermore, domestic senior citizens will receive 0.50% extra on the FD and RD rates. The interest payouts will continue to be quarterly across all account types.

**Murali Vaidyanathan, Senior President and Country Head, Equitas Small Finance Bank, said,** *“We are happy to announce that Equitas customers – existing and new, will earn higher interest rates on Fixed Deposit, Recurring Deposit as well as savings account. Our key agenda is to see people’s money grow when they bank with us, thus we continue to stand strong with our customers by encouraging them to increase the habit of saving and maximize their benefits through hike in interest rates. In fact, to continue the saving drive amongst senior citizens in India, we offer additional 0.5% on their Fixed Deposit and Recurring Deposit which not just suits their requirement of investment but also boosts capital creation. We stand committed to our philosophy of Beyond Banking and welcome our customers to join this transformative journey with Equitas for achieving better growth of the society together.”*

Savings Interest Rate	
Daily Closing Balance	Revised rate of interest w.e.f. 14 <sup>th</sup> Dec 2022
	Rate Slab
Upto Rs. 1 lakh	3.50%
Above Rs. 1 lakh and upto Rs. 5 lakhs	5.25%
Above Rs. 5 lakhs and upto Rs. 5 crs	7.00%
Above Rs. 5 crs and upto Rs. 10 crs	7.00%
Above Rs. 10 crs and upto Rs. 30 crs	7.00%
Above Rs. 30 crs	7.00%

Fixed Deposit Rate for Domestic, NRE / NRO (for INR) with effect from: 14<sup>th</sup> December 2022

Tenure	Interest rates for amount less than Rs. 2 crore w.e.f. 14 <sup>th</sup> Dec 2022	Annualized Yield
7 - 14 days	3.50%	3.50%
15 - 29 days	3.50%	3.50%
30 - 45 days	4.00%	4.00%
46 - 62 days	4.25%	4.25%
63 - 90 days	4.25%	4.25%
91 - 120 days	5.00%	5.00%
121 - 180 days	5.00%	5.00%
181 - 210 days	6.00%	6.09%
211 - 270 days	6.00%	6.09%
271 - 364 days	6.00%	6.09%
1 year to 18 months	7.50%	7.71%
18 months 1 day to 2 years	7.25%	7.45%
2 years 1 day 887 days	7.75%	7.98%
888 days	8.00%	8.24%
889 day to 3 years	7.75%	7.98%
3 years 1 day to 4 years	7.25%	7.45%
4 years 1 day to 5 years	7.00%	7.19%
5 years 1 day to 10 years	7.00%	7.19%

Recurring Deposit for Domestic, NRE / NRO (in INR) Rate for different tenure with effect from: 14<sup>th</sup> December 2022

Tenure	Interest rates for amount less than Rs. 2 crore w.e.f. 14 <sup>th</sup> December 2022
12 Months	7.50%
15 Months	7.50%
18 Months	7.50%
21 Months	7.25%
24 Months	7.25%
30 Months	7.75%
36 Months	7.75%
48 Months	7.25%
60 Months	7.00%
90 Months	7.00%
120 Months	7.00%

For further information or any questions, please contact [equitaspr@adfactorspr.com](mailto:equitaspr@adfactorspr.com);

**About Equitas Small Finance Bank Limited [ESFB]**

Equitas Small Finance Bank is one of the largest small finance banks in India. As a new-age bank, we offer a bouquet of products and services tailored to meet the needs of our customers – individuals with limited access to formal financing channels, as well as affluent and mass-affluent, Small & Medium Enterprises (SMEs) and corporates. Our firmly-entrenched strategy focuses on providing credit to the unbanked and underbanked micro and small entrepreneurs, developing products to address the growing aspirations at the 'bottom of the pyramid', fueled by granular deposits and 'value for money',