



Ambalal Sarabhai Enterprises Limited

Registered Office : Shantisadan, Mirzapur Road, Ahmedabad-380001.
Telephone : +9179-25507671 / 25507073, Fax : +9179-25507483, E-mail : ase@sarabhai.co.in

Ref No.:

Date

27.03.2020

To,
Online Surveillance
The Department of Corporate Services,
BSE Limited,
Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 500009

Kind Attn: Mr. Rishabh Sharma, Mr. Shyam Bhagirath, Mr. Anmol Hosalkar and Mr. Rakesh Parekh

Dear Sir(s),

Sub.: Reply to Clarification sought from the company on 27.03.2020 on significant movement in price.

With reference to the clarification sought from the Company on significant movement in the price of equity shares of the Company, on 18th March, 2020 We have uploaded disclosure on BSE website that CoSara Diagnostics Private Limited, a Joint Venture of a subsidiary of Ambalal Sarabhai Enterprises Limited has received Test License from CDSCO for corona virus (COVID-19) diagnostic test kits. It seems the price movement is reaction to the above said disclosure. Except this we have nothing to disclose and have no comments in movement of share prices.

Kindly take the same on your record.

Thanking You.

For Ambalal Sarabhai Enterprises Limited,

Damodar Sejpal
Company Secretary.