

Date: 8th February, 2022

To
BSE Limited,
Pheeroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai - 400 001

Ref: Scrip Code: 506687

Sub: Remarks made by the Board on the Fine levied as per SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020.

Dear Sir/Madam,

We acknowledge receipt from BSE Ltd of email dated 14/12/2021 advising the Company to place the subject matter of alleged non-compliance before the Board of Directors of the Company to seek their comments on the fine levied by BSE.

The matter was accordingly placed before the Board.

The Board was of the view that since SEBI (LODR) Regulations, 2015 do not mention Voting Results through Postal Ballot, the Company submitted the voting results and scrutinizer's report within 7 days from the date of completion of remote e-voting period in compliance with the provisions of Section 110 read with Rule 22 of Companies (Management and Administration) Rules, 2014.

However, as per the views of the BSE Limited, the Company was required to comply with the provisions of SEBI (LODR) Regulations, 2015, which was within 48 hours from the completion of the remote e-voting.

As a part of good governance, the Company has paid the fine within applicable timeframe and ensured the adherence to requirements of BSE Limited.

However, the Company would request BSE Limited for a review of this decision and reverse the fine levied on it as the Company was of the bonafide view that SEBI LODR Regulations, 2015 do not apply in relation to voting results through Postal Ballot.

Thanking You,
Yours faithfully,
For Transpek Industry Limited



Bimal V. Mehta
Managing Director
DIN: 00081171



Works:
At. & Post: Ekalbara
Taluka: Padra
Dist.: Vadodara - 391 440
Gujarat (India)
Ph.: +91-2662-244444, 244318, 244309
Fax: +91-2662-244439, 244207



Company Identification No.: L23205GJ1965PLC001343

www.transpek.com
WEBSITE
inquiry@transpek.com
EMAIL