



# Neueon Towers Limited

(Formerly known as Sujana Towers Limited)

Date: 19/6/2019

To

The Department of Corporate Services – CRD BSE Limited P J Towers, Dalal Street, MUMBAI-400001. SCRIP: 532887	National Stock Exchange of India Limited 5 <sup>th</sup> Floor, Exchange Plaza, Bandra (East) MUMBAI-400051 SCRIP: NTL
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SUB: Disclosure Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Reg.

Dear Sir/Madam

This is to inform you that the Honourable National Company Law Tribunal (NCLT), Hyderabad Bench has passed the order on 03/06/2019 (uploaded on website on 08/06/2019) admitting the petition CP(IB) No.679/7HDB/2018 under Section 7 of the Insolvency and Bankruptcy Code, 2016, filed by the Financial Creditor IDBI Bank Limited and initiating the Corporate Insolvency Resolution Process under Insolvency and Bankruptcy Code, 2016 ("IBC"). A Copy of the Order issued by the NCLT, Hyderabad is hereby enclosed.

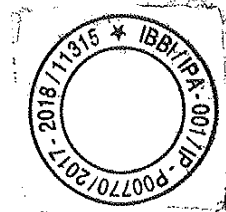
As per Section 17 of the IBC, 2016, the powers of the Board of Directors stands suspended and such powers shall be vested with Dr.M S Sankar (IP Registration No.IBBI/IPA-001/IP-/P00770/2017-2018/11315) appointed as the IRP with respect to the Company and ordered for commencement of the Moratorium period under Section 14 of the IBC, 2016 with effect from 03/06/2019, and the same letter was uploaded by the Company secretary of the Company on 10<sup>th</sup> June, 2019.

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,  
For NEUEON TOWERS LIMITED

Dr.M S Sankar  
Interim Resolution Professional  
(IP Registration No.IBBI/IPA-001/IP-/P00770/2017-2018/11315)



Enclosed:

1. A copy of the NCLT Order, dated 03/06/2019.
2. Intimation of IRP appointment letter dated 04/06/2019 alongwith public announcement made under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution process for Corporate Persons) Regulations, 2016.

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