



Nitta Gelatin India Limited

(Formerly Kerala Chemicals and Proteins Limited)

Joint venture of Kerala State Industrial Development Corporation Ltd. and Nitta Gelatin Inc.

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Website : www.gelatin.in

BSE Limited,
Phiroze Jeejeebhoy Towers,
25th floor, Dalal street,
Mumbai-400 001

10.11.2023

Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Ref: 1. Our letter dated 10th November, 2022

2. Our letter dated 2nd January, 2023

3. Our letter dated 4th August, 2023

Kind attention is invited to the reference cited above.

It may kindly be noted that vide reference cited (1) above, we had informed about the approval given by the Board of Directors for the expansion of Collagen Peptide capacity by 1000 MT at the Gelatin division of the Company.

We had also informed vide our letter cited (3) above, that subsequent global events including the threat of global recession and its impact on the demand for Collagen Peptide from overseas customers has prompted the Company to review the detailed project report.

Accordingly, the detailed project report for the expansion of capacity of Collagen Peptide plant has been reviewed by the Board of Directors at its meeting held on 10th November, 2023 and it has been decided to enhance the capacity by 550 MT per year (existing capacity – 450 MT per year) in addition to the increase in capacity by 150 MT per year through various debottlenecking activities.

The funding plan for capacity addition will be through a mix of Rights Issue, internal accruals and term loan. The Company is also exploring to enhance the gelatin production capacity and once its detailed project report is finalised and approved, the terms and conditions of the Rights Issue encompassing either Collagen peptide capacity addition or both Collagen Peptide and gelatin capacity addition will be finalised.

The relevant information as per SEBI requirements is enclosed herewith as **Annexure.**

The meeting commenced at 10 A.M and concluded at 3.30 P.M.

We request that the above information is taken on record.

Thanking You,

Yours truly,

For **Nitta Gelatin India Limited**

Vinod Mohan
Company Secretary and Compliance Officer

ANNEXURE

DETAILS OF THE COLLAGEN PEPTIDE EXPANSION PROJECT

Existing Capacity	Existing Capacity Utilization	Proposed Capacity Addition	Period within which the proposed capacity is to be added	Investment size/ Mode of financing	Rationale
450 MT per year	100%	550 MT per year	18 months	Rs.460.20 Million/ Mode of Financing - Equity, Internal accruals & Term Loan	To tap the opportunities in the growing Collagen Peptide Market.