

**July 13, 2023**

**BSE Limited**

25<sup>th</sup> Floor, P J Towers,  
Dalal Street, Fort,  
Mumbai- 400 001  
Scrip Code: 531637

Dear Sirs,

**Sub. : Signing Agreement for Long-Term Lease for a New Hotel in Ahmedabad**

**Ref. : Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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With reference to the captioned subject, we would like to inform you that the Company has signed an Agreement for Lease for a 76-room hotel in Ahmedabad, Gujarat. The Hotel is expected to be operational by mid-October 2023.

Please find attached herewith a copy of the press release in this regard.

Please take the above intimation on record.

Thanking You,

Yours Faithfully,

**For Praveg Limited**

*(Formerly known as Praveg Communications (India) Limited)*

**Mukesh Chaudhary**

*Company Secretary &  
Compliance Officer*

**PRAVEG LIMITED**

*(Formerly known as Praveg Communications (India) Limited)*

Regd. Office: 214, Athena Avenue, Behind Jaguar Showroom, S. G. Highway, Gota, Ahmedabad-382481, INDIA  
CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.praveg.com

## **Praveg signs a New 5-Star Hotel in Ahmedabad, Gujarat**

Praveg Limited, India's leading hospitality company, is coming up with a luxury 5-star hotel in the world heritage city of Ahmedabad. The hotel will be located in the neighborhood of everything – work, fun, wellness, celebrations i.e. on the Sindhu Bhawan Road.

Reflecting the legendary hospitality of Gujarat, the hotel will feature 76 rooms with beautiful city views and plush amenities, like Infinity Pool, Open Sky Dining, Meditation Room specially designed for social functions, a Swimming Pool, among many others.

An epitome of celebrations, the hotel will offer exceptional amenities for social functions and destination wedding facilities like occasion-wise special arrangements, aesthetic Banquets that can host upto 1200 guests, Special Bridal Room and Honeymoon Suites with Jacuzzi. The hotel will be well-equipped with business event/conference amenities for upto 1000-1200 delegates.

With a distinctive sense of place and unmatched hospitality, Praveg's new hotel will be the only pure vegetarian 5-star hotel in the city known to abide by traditions.

Speaking on the occasion Mr. Vishnu Patel, Chairman - Praveg Limited shared, "We are delighted to have our presence in Ahmedabad. This will be our first property in the UNESCO world heritage city. We aspire to expand and diversify our existing portfolio by signing and opening more hotels to offer guests with a wide range of hospitality experience."

### **About Praveg Limited**

Praveg Limited is a renowned name in the hospitality industry with its top-notch resorts like Praveg White Rann Resort (Rann Utsav, Kutch), Praveg Tent City Narmada (Statue of Unity), Praveg Tent City Varanasi (Varanasi) and Praveg Beach Resort (Daman). The Company's plans for the foreseeable future include establishment of high-end Resorts in Udaipur, Jawai Dam, Ranthambore, Dholavira, Velavadar, and Adalaj Theme Park, luxurious beach resorts in Daman and Diu.

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