

August 13, 2021

To,

BSE Limited

1st Floor, New Trading Ring

Rotunda Building

P.J. Towers, Dalal Street,

Fort, Mumbai - 400 001

Scrip Code: 532856

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra - Kurla Complex,

Bandra (East), Mumbai - 400 051

Symbol: TIMETECHNO

Meeting Commencement Time	12.00 Noon
Meeting Conclusion Time	03:05 P.M.

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on August 13, 2021

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of Time Technoplast Limited at its meeting held today i.e. on August 13, 2021, inter-alia, transacted and approved the following businesses:

1. a) Considered and approved the Un-audited (Standalone and Consolidated) Financial Results for the first Quarter ended 30th June, 2021 (**Annexure - A**).
- b) Considered Limited Review Report (Standalone & Consolidated) dated August 13, 2021, issued by the joint statutory auditors i.e. M/s. Shah & Taparia and M/s. Shah Khandelwal Jain & Associates, Chartered Accountants, for the period ended 30th June 2021. (**Annexure - B**).
2. Annual General Meeting:
 - a) The 31st Annual General Meeting (AGM) of the Members of the Company will be held on **Wednesday, September 29, 2021** at 12:30 p.m. through Video Conferencing / Other Audio Visual Means (VC/ OAVM) facility in accordance with relevant circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.
 - b) Decided the Book closure date from September 23, 2021 to September 29, 2021 (both days inclusive), for the purposes of the Annual General Meeting and payment of dividend.
3. Approved Notice of the 31st Annual General Meeting of the Company.

TIME TECHNOPLAST LTD.
Bringing Polymers To Life

CIN : L27203DD1989PLC003240

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210

4. Increase in Authorised Share Capital and amendment in Memorandum of Association of Company:

The Board recommended increase in the present Authorised Share capital of the Company from Rs. 32,50,00,000 (Rupees Thirty Two Crores Fifty Lakhs only) to Rs. 52,50,00,000 (Rupees Fifty Two Crore Fifty Lakhs only) and consequently amend clause "V" of the Memorandum of Association of the Company, subject to approval of the shareholders at the ensuing 31st Annual General Meeting of the Company.

5. Mr. K. N. Venkatasubramanian, Chairman and Non-executive Independent Director of the Company has tendered his resignation from the Chairman and Independent Director of Time Technoplast Limited ("the Company") with effect from 13th August, 2021. He was associated with the Company as an Independent Director since 2000. The reason of the resignation is due to his old age (84 years), health issues, personal family commitments and difficulty to travel.

Mr. K. N. Venkatasubramanian has confirmed that, there is no other material reasons for his resignation other those stated above. Accordingly, Mr. K. N. Venkatasubramanian ceases to be a Chairman and Independent Director of the Company with effect from 13th August, 2021.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed Annexure - C.

6. The Board unanimously appointed Mr. Sanjaya Kulkarni, Non-executive Independent Director as a Chairman of the Company in place of Mr. K. N. Venkatasubramanian.

Mr. Sanjaya Kulkarni has been associated with the Company as an Independent Director for more than 25 years. He has done B. Tech from IIT Mumbai, and MBA from IIM Ahmedabad. He has over three decades of experience in private equity, consumer finance, corporate finance, investment banking and was associated with Private Banks.

You are requested to take note of the same.

Thanking you,

Yours Faithfully

For Time Technoplast Limited



Bharat Kumar Vageria
Whole Time Director
DIN 00183629

Annexure C

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Disclosure
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Due to his old age (84 years), health issues, personal family commitments and difficulty to travel
2.	Date of appointment/cessation (as applicable) & term of appointment;	13 th August, 2021
3.	brief profile (in case of appointment);	Not applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable

