



## VIP Clothing Limited

Registered Office : C-6, Road No.22, M.I.D.C., Andheri (East), Mumbai – 400 093

Website : [www.vipclothing.in](http://www.vipclothing.in) Email ID : [investor.relations@viporg.com](mailto:investor.relations@viporg.com)

Tel : 91-2825 7624, 2825 7627 Fax : 91-22-2837 1023

CIN : L18101MH1991PLC059804

**November 20, 2020**

To,

The Listing Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Scrip Code : 532613**

To,

The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (East), Mumbai-400 051.

**Trading Symbol : "VIPCLOTHNG"**

Dear Sir,

**Sub: - Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) (Amendments) Regulations, 2018, we have enclosed herewith the disclosures of related party transactions on a standalone basis, in accordance with the applicable accounting standards, for the half year ended on 30<sup>th</sup> September, 2020.

Requested you to kindly consider the same on your record.

Thanking you.

Yours faithfully,  
**For VIP Clothing Limited**

**Archana Mungunti**  
Company Secretary  
Membership no.: A-31071

**Encl : As above.**

**Disclosure of Related Party Transactions on standalone basis for the half year ended 30<sup>th</sup> September, 2020.**

**List of Related Parties:**

**A) Key Managerial Personnel**

Sunil Pathare	Chairman and Managing Director
Kapil Pathare	Whole-time Director
Robin Banerjee	Independent Director
Gopal Sehjpal	Independent Director
Chetan Sheth	Independent Director
Meher Castelino	Independent Director
Ashish Mandaliya (till 15.05.2020)	Chief Financial Officer and Company Secretary
Devendra Vyas (till 12.08.2020)	Chief Finance Controller
Devendra Vyas (w.e.f. 13.08.2020)	Chief Financial Officer
Archana Mungunti (w.e.f. 02.09.2020)	Company Secretary

**B) Name of the related parties and nature of relationship**

Maxwell Venture Private Limited	Associates
Maxwell Capital Management Private Limited	Associates
Maxwell Entertainment Private Limited	Associates
Maxwell Retails Private Limited	Associates
Maxwell Health and Hygiene Private Limited	Associates
Shogun Chemicals Private Limited	Associates
Hybo Hindustan	Partnership Firm
Pako Hindustan	Partnership Firm
Pats Treasures	Partnership Firm
Unnati Ventures	Partnership Firm
Kanishk Capital Partners	Partnership Firm
K.3 Realtors	Partnership Firm
Global Construction	Partnership Firm
Pathare Agro Farms	Partnership Firm

**C) Transactions with related parties and Key Managerial Personnel:**

(Amount in Rs.)

Sr. No.	Particulars	Half year ended on 30 September, 2020
<b>1</b>	<b>Rent, Electricity, Water Chares and Job Work Charges</b>	
	Hybo Hindustan	27,09,823
	Kapil J. Pathare	2,02,488
<b>2</b>	<b>Remuneration &amp; Reimbursement</b>	
	Kapil J. Pathare	25,50,420
	Sunil J. Pathare	30,89,250

D) Transactions with Key Managerial Personnel:

(Amount in Rs.)

Sr. No.	Particulars	Half year ended on 30 September, 2020
<b>1</b>	<b>Salary &amp; Reimbursement</b>	
	Ashish Mandaliya	10,14,024
	Devendra Vyas	15,26,752
	Archana Mungunti	65,634
<b>2</b>	<b>Directors Sitting Fees</b>	
	Robin Banerjee	60,000
	Gopal Sehgal	60,000
	Chetan Sheth	60,000
	Meher Castelino	60,000