

3rd February 2023

To,
BSE Limited, (Security Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd., (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex,
Bandra (East) Mumbai- 400 051

Dear Sirs,

Sub: Updates for the month of January 2023

You are requested to take note of the following updates for the month of January 2023:

In January 2023, we estimate the total disbursement of approximately Rs. 4,000 Crores, delivering 58% growth over January 2022. Consequently, the Loan Book grew further by 1% over December 2022.

The collection efficiency (CE) was at 95% for January 2023 compared to 96% achieved in January 2022.

The Gross Stage 3 (GS-3) as at January end is maintained at similar levels compared to December 2022. Gross Stage 2 (GS-2) has seen further improvement sequentially.

Based on the IRACP norms, the gap between GNPA and IND-AS remained range-bound at approximately Rs. 1,300 crores, similar to the levels as of December 2022.

The Company continued to hold adequate liquidity buffer which covers ~ 3 months' funds requirement.

Thanking you,
For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal
Company Secretary