



Date: March 31, 2024

To,

The General Manager Dept. of Corporate Services National Stock Exchange of India Limited Bandra Kurla Complex Bandra (E) Mumbai-400051 NSE Scrip code: PRESTIGE	The Manager Dept. of Corporate Services BSE Limited Floor 25, P J Towers Dalal Street Mumbai - 400 001 BSE Scrip code: 533274
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Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Prestige Estates Projects Limited (“Company”) has acquired 50% partnership interest in Prestige Realty Ventures. With this acquisition, the Company will hold 99.90% partnership interest in Prestige Realty Ventures.

Prestige Realty Ventures has developed commercial building “Prestige Techcloud’ and Hotel “Moxy - Prestige Tech Cloud” at Bengaluru.

We enclose herewith the details as required under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements), 2015 read with SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated September 9, 2015 as Annexure - 1.

This is for your information and records.

Thanking you.

Yours faithfully,

For **Prestige Estates Projects Limited**

Venkat K Narayana
Chief Executive Officer



Annexure - I.

Information as required under Regulation 30-Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 are as follows:

1.	Name of the target entity, details in brief such as size, turnover etc.	Prestige Realty Ventures is a partnership firm formed in 2009 and is into business real estate development. Turnover for the year ended March 31, 2023 is NIL.
2.	Whether the acquisition will fall within related party transaction(s) and whether promoter/ promoter group have any interest in the transaction	No
3.	Industry to which the entity belongs to	Real Estate and Construction
4.	Objects and effects of acquisition	Business reasons
5.	Brief details of any governmental or regulatory approvals required	Not Applicable
6.	Indicative time period for completion of the acquisition	Completed on March 31, 2024
7.	Nature of consideration	Cash consideration
8.	Price at which shares would be subscribed	Consideration of approximately Rs. 165 Crores to be settled within the forthcoming 90 days.
9.	Percentage of shareholding/ no. of shares acquired	50% partnership interest of Prestige Realty Ventures.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Prestige Realty Ventures is a partnership firm formed in 2009 and is into business of construction and real estate development. It has developed commercial building "Prestige Techcloud" and Hotel "Moxy - Prestige Tech Cloud" at Bengaluru. It has Nil turnover during the last 3 years.