

**Intellect /SEC/2022-23**

**November 17, 2022**

**National Stock Exchange**

Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051

**Scrip Code:**

**INTELLECT**

**BSE Limited**

1st Floor, New Trade Ring, Rotunda Building,  
PJ Towers, Dalal Street, Fort,  
Mumbai-400 001

**Scrip Code:**

**538835**

Dear Sirs,

**Sub: Disclosure of Related Party Transactions pursuant to Regulations 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Pursuant to Regulation 23(9) of Listing Regulations, Please find enclosed disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2022.

Kindly take the above information on record.

Thanking You,

For **Intellect Design Arena Limited**

**V V Naresh**

**Company Secretary and Compliance officer**

Encl: as above

Disclosure of related party transaction for the half year ended 30<sup>th</sup> September 2022

(All amounts are in INR and expressed in Millions)

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-use)
1.	INTELLECT DESIGN ARENA LIMITED		POLARIS BANYAN HOLDING PRIVATE LIMITED		PROMOTER	Any other transaction	Rental Expenses		Not Applicable	2.57	0.00	0.00								
2.	INTELLECT DESIGN ARENA LIMITED		Adrenalin eSystems Limited		ASSOCIATE	Any other transaction	Software Development		Not Applicable	1.82	0.00	0.00								

### Intellect Design Arena Limited

Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-6615 5100 | Fax: +91-44-6615 5123  
 Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India | Ph: +91-44-6700 8000 | Fax: +91-44-6700 8874  
 E-mail: contact@intellectdesign.com | www.intellectdesign.com

3.	INTELLECT DESIGN ARENA LIMITED	Adrenalin eSystems Limited	ASSOCIATE	Any other transaction	Reimbursement of expenses	Not Applicable	6.34	0.00	0.00									
4.	INTELLECT DESIGN ARENA LIMITED	VUDALI VENKATA NARESH	COMPANY SECRETARY	Remuneration		Not Applicable	2.54	0.00	0.00									
5.	INTELLECT DESIGN ARENA LIMITED	VENKATES WARLU SARANU	CFO	Remuneration		Not Applicable	7.86	0.00	0.00									
6.	INTELLECT DESIGN ARENA LIMITED	ANIL KUMAR VERMA	WHOLE TIME DIRECTOR	Remuneration		Not Applicable	15.04	0.00	0.00									

**Notes - Terms and conditions of transactions with related parties**

- The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended March 31, 2022 the Group has not recorded any impairment of receivables relating to amounts owed by related parties (March 31, 2021: Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

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