

INTELLIVATE CAPITAL VENTURES LIMITED

CIN: L27200MH1982PLC028715

Registered Office: 120, SV Road, Reporters Bungalow Near Shopper's Stop Opp. Bata,
Ground Floor, Andheri West, Mumbai-400058

Corporate Office: 303-304, 3rd Floor, Vipul Agora Mall, MG Road, Sector-28, Gurugram,
Haryana-122002

Phone No: 91- 8750131314

Website: www.intellivatecapitalventures.in; E-mail: amfinecompliance@gmail.com

Ref No. : ICVL/BSE/2023-24

Date: 29th December, 2023

To,
The Manager
BSE Limited,
Corporate Relationship Department
Phirozee Jeejee Bhoy Towers,
Dalal Street,
Mumbai-400001

Scrip code: 506134

Subject: Outcome of the Meeting of the Board of Directors of the Company

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. on Friday, December 29, 2023, inter-alia, considered and approved the following business items:

1. Increase in Authorized Share Capital and altering the Memorandum of Association, subject to the approval of Members:

Subject to approval of Members of the Company, the Board has proposed to increase the authorised share capital of the Company from existing Rs. 15,00,00,000/- (Rupees Fifteen Crore only), comprising of 10,00,00,000 (Ten Crore) equity shares of Rs. 1/- (Rupee One) Each and 5,00,00,000 (Five Crore) Preference Shares of Rs. 1/-each to Rs. 22,00,00,000/-(Rupees Twenty Two Crore) comprising of 17,00,00,000 (Seventeen Crore) equity shares of Rs. 1/-(Rupee One) Each and 5,00,00,000 (Five Crore) Preference Shares of Rs. 1/-each.

In order to reflect the proposed change in Authorised Share Capital, the Board proposed consequential alteration in Clause V i.e. Capital Clause of Memorandum of Association.

2. Issue of Bonus Shares:

Issue of 2 (Two) Bonus Shares for every 1 (One) Equity Shares held by the Equity Shareholders of the Company as on 'Record Date'. The Bonus Issue of Equity Shares is subject to the approval of the shareholders and other applicable statutory and regulatory approvals, as may be required. The Company will intimate the 'Record Date'

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for determining eligible Shareholders entitled to receive bonus shares, in due course of time.

Further it is to be stated that the Company has 74,68,710 (Seventy Foru Lacs Sixty Eight Thousand Seven Hundred Ten) outstanding Warrants and 26,65,242 (Twenty Six Lacs Sixty Five Thousand Two Hundred Forty Two) outstanding Compulsorily Convertible Preference Shares (CCPS), both the securities convertible into Equity Shares. The said Warrant / CCPS holders shall also be eligible for the bonus issue of equity shares post conversion of such warrants / CCPS into Equity Shares. The Company shall also keep a reserve of Rs. 2,02,67,904/- (Rupees Two Crores Two Lacs Sixty Seven Thousand Nine Hundred Four Only) for the purpose of bonus issue of equity shares to the warrant / CCPS holders, as the case may be, post conversion into equity shares by capitalisation of Securities Premium account and/or reserves & surplus.

The Bonus Shares once allotted shall rank pari-passu in all respects and carry the same rights of the existing Equity Shares and shall be entitled to participate in full in any dividend and either corporate action(s), recommended and declared after the issue and allotment of such Bonus Shares.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Disclosure Obligations and Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure-A**

3. Approved the Draft Notice of Extra-ordinary General Meeting of the Company for the matters as mentioned in the Notice of the EGM.
4. The Board of Directors of the company has proposed to change the company's name from "Intellivate Capital Ventures Limited" to "**Gourmet Gateway India Limited.**" This proposal is subject to the approval of the Registrar of Companies, the approval of the Stock Exchange (i.e., BSE Limited) on which the securities are listed, and the approval of the company's shareholders. Additionally, approval from any other relevant authority may be required.

The Board Meeting commenced at 4:30 P.M and concluded at 5:30 P.M

Kindly take the above information on your records.

Thanking You

Yours Faithfully,

For **Intellivate Capital Ventures Limited**

Narender Sharma

Company Secretary & Compliance Officer

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ANNEXURE-A

DISCLOSURE FOR FURTHER ISSUE OF SHARES, BY WAY OF BONUS AS REQUIRED UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

SR. NO.	PARTICULARS	DETAILS
a.	Types of Securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
b.	Type of issuance	Bonus Shares
c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	10,97,80,806 Equity Shares of face value of Rs.1/- which includes the (A) Rs. 1,49,37,420 specifically reserved for 74,68,710 (Seventy Four Lacs Sixty Eight Thousand Seven Hundred Ten) outstanding Warrants convertible into Equity Shares and (B) Rs. 53,30,484 for the CCPS holders holding 26,65,242 (Twenty Six Lacs Sixty Five Thousand Two Hundred forty Two only), 10 % Compulsorily Convertible Preference Shares (CCPS)
d.	Whether bonus is out of free reserves created out of profits or share premium account	Bonus shares will be issued out of Securities Premium account/retained earnings/ free reserves or any other permitted reserves/surplus of the Company of the Company available as at 31st March, 2023.
e.	Bonus ratio	2 (Two) Equity Shares for every 1 (One) existing Equity Shares held as on a record date. (Including holders of outstanding warrants convertible in to Equity shares and Compulsorily Convertible Preference Shares (CCPS) held as on a record date.)
f.	Details of share capital - pre and post bonus issue	Pre-Bonus: Paid-up share capital Rs. 4,47,56,451/- divided into 4,47,56,451 equity shares of Re. 1/- each.

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		<p>Post-Bonus:</p> <p>Paid-up share capital Rs. 13,42,69,353/- divided into 13,42,69,353 equity shares of Re. 1/- each [excluding outstanding warrants convertible into Equity shares and Compulsorily Convertible Preference Shares (CCPS)]</p> <p>After dilution of Outstanding convertible securities:</p> <p>Paid-up share capital Rs. 16,46,71,209/- divided into 16,46,71,209 equity shares of Re. 1/- each [including outstanding warrants convertible into Equity shares and Compulsorily Convertible Preference Shares (CCPS)]</p>
g.	Free reserves and/ or share premium required for implementing the bonus issue	Rs. 10,97,80,806 /- is required for implementing the Bonus Issue
h.	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	Securities Premium Reserve, Free Reserves and Retained Earnings of Rs. 15,15,89,000 as at March 31, 2023.
i.	Whether the aforesaid figures are audited	Yes
j.	Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of Board's approval