

CIN: L99999MH1949PLCOO7039

February 09 , 2021

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120**Company Code: PATELENG/EQ**

Dear Sirs,

Sub: Outcome of Allotment Committee Meeting held on February 09, 2021.

The allotment Committee of the Company has approved the allotment of 3,54,36,562 Equity shares of face value Re. 1 each at a price of Rs. 14.78 per share (i.e. price for conversion of debt into equity) as detailed below.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is as mentioned below:

(I) Type of Security	Equity Shares
(II) Type of Issuance	Preferential allotment of shares pursuant conversion of debt into Equity in terms of Section 62(3) of Companies Act, 2013
(III) Total number of securities proposed to be issued or the total amount for which the securities will be issued.	Allotment of 3,54,36,562 Equity shares of face value Re. 1 each at a conversion price of Rs. 14.78 per share aggregating to Rs. 52,37,52,386
(IV) Names of Investors	a) PTC India Financial Services Limited b) IDBI Bank Limited
(V) Outcome of Subscription	2,19,04,762 Equity shares allotted to PTC India Financial Services Limited against OTS Framework and Debt Settlement Agreement dated February 05, 2021 and 1,35,31,800 Equity shares allotted to IDBI Bank Limited against OTS dated February 08, 2021
(VI) Issue priced	Rs.14.78 per share
(VII) Number of Investors	02

The Allotment Committee Meeting was commenced at 05.00 pm and concluded at 05.30 pm.
Thanking you.

Yours truly,

For Patel Engineering Limited

Shobha Shetty
Company Secretary
Membership No.: F10047

REGD. OFFICE:

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