



SAL STEEL LIMITED

Admn. Office : Shah Alloys Corporate House, Sola - Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar- 382721
Regd. Office : 5/1, Shreeji House, 5th Floor, Behind M.J.Library, Ashram Road, Ahmedabad- 6. India
Phone : 02764 - 661100

26.09.2019

To,

Department of Corporate Service
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Tower.
Dalal Street,
Mumbai - 400 001

Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No C/1, G-Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051
NSE Symbol - SALSTEEL

BSE Scrip Code: 532604

Sub: Proceedings of 16th Annual General Meeting of the Company.

Dear Sir,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that 16th Annual General Meeting of the members of SAL Steel Limited was held on 25.09.2019 at SAL Institute & Engineering Research, Opp. Science City, Ahmedabad - 380 060 wherein members transacted following businesses:

1. Adoption of Annual Accounts of the Company together with reports of Board of Directors and Auditors' Report for the year ended on 31st March, 2019.
2. Reappointment of Shri Rajendra V. Shah (DIN 00020904) as retiring Director.
3. Reappointment of Shri Ambalal C. Patel (DIN 00037870) as Non Executive Independent Director for next term of 5 years.
4. Reappointment of Shri Harshad M. Shah (DIN 01309096) as Non Executive Independent Director for next term of 5 years.
5. Reappointment of Shri Tejpal Shah (DIN 01195357) as Non Executive Independent Director for next term of 5 years.
6. Reappointment of Shri Shrikant Jhaveri (DIN 02833725) as Non Executive Independent Director for next term of 5 years.
7. Approval and ratification of Related Party transactions entered into 2018-19 and to be entered into financial year 2019-20.




CIN-L 29199GJ2003PLC043148



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8. Reappointment of Shri Sujal Shah (DIN 01431407) as Whole Time Director for a period of 3 years on same Terms & Conditions.
9. Reappointment of Shri Babulal M. Singhal (DIN 01484213) as Whole Time Director for a period of 3 years on same Terms & Conditions
10. Ratification of Remuneration of the Cost Auditor.

Details of voting results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be submitted separately.

You are requested to take the same on records and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,
FOR SAL STEEL LIMITED



MANISH DAULANI
COMPANY SECRETARY & COMPLIANCE OFFICER

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