

Shalby/SE/2023-24/16

May 18, 2023

The Listing Department
National Stock Exchange of India Ltd
Mumbai 400 051.

Corporate Service Department
BSE Limited
Mumbai 400 001.

Scrip Code : SHALBY

Through : <https://neaps.nseindia.com/NEWLISTINGCORP/>

Scrip Code: 540797

Through : <http://listing.bseindia.com>

Sub: Re-appointment of Statutory Auditors of the Company under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("SEBI Listing Regulations"), we would like to inform you that the Board of Directors of the Company at its meeting held today, i.e. May 18, 2023, has recommended Re-appointment of M/s. T. R. Chadha & Co., LLP (Firm Registration No. 006711N / N50028), as Statutory Auditors of the Company for a second term to hold the office for a further period of 5 (five) consecutive years under section 139 of the Companies Act, 2013, for approval of the members at the ensuing 19th Annual General Meeting.

Details as required under Regulation 30 of SEBI Listing Regulations, read with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015, is enclosed as Annexure A.

You are requested to take note of the same.

Thanking you,

Yours sincerely
For **Shalby Limited**

Tushar Shah
AVP & Company Secretary
Mem No. FCS-7216

Encl.: as above

SHALBY LIMITED

Regd. Office: Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.

Tel: 079 40203000 | Fax: 079 40203109 | info.sg@shalby.org | www.shalby.org

CIN: L85110GJ2004PLC044667

Annexure - A

Name	M/s. T. R. Chadha & Co., LLP (Firm Registration No. 006711N / N50028)
Reason for change	<p>Re-appointment as Auditors of the Company for the second term of 5 years.</p> <p>The current term of Auditors will expire at the conclusion of ensuing 19th Annual General Meeting</p>
Date of appointment & term of appointment	Re-appointment from the conclusion of the 19th Annual General Meeting to be held in the year 2023 until the conclusion of 28th Annual General Meeting to be held in the year 2028, subject to approval of shareholder.
Brief profile	<p>T R Chadha Co LLP, being one of India's prominent Chartered Accountancy firms with over 77 years of history, provides comprehensive services in wide array of financial and advisory domain to its MNCs and reputed listed and unlisted Indian companies. The firm has since been committed to offer wide array of services spanning across Assurance services, Internal Audit Risk Advisory, Direct Indirect and International Taxation Consultancy Services. Its clientele includes companies from various sectors like, Infrastructure, Power, Energy, Steel, Petroleum, Telecom, Banking & Insurance, Information Technology, Aviation, Hospitality & Healthcare, Textiles, Shipping amongst others.</p> <p>The firm has 21 partners and over 800 employees with over 130 Chartered Accountants and other domain experts. The firm operates across 10 different locations in India.</p>

SHALBY LIMITED

Regd. Office: Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.

Tel: 079 40203000 | Fax: 079 40203109 | info.sg@shalby.org | www.shalby.org

CIN: L85110GJ2004PLC044667