

# HISAR METAL INDUSTRIES LIMITED

Regd. Off & Works: Near Industrial Development Colony, Hisar-125005 (HRY)

Phone: 01662-220067,220367,220738 Fax 01662-220265

Email :info@hisarmetal.com, Web [www.hisarmetal.com](http://www.hisarmetal.com)

CIN No: L74899HR1990PLC030937

November 14, 2019

Corporate Relationship Department  
Bombay Stock Exchange  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Scrip Code: 590018  
(Category: Permitted For Trade)

Corporate Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C-1, G Block  
Bandra Kurla Complex, Bandra East  
Mumbai - 400051  
Scrip Code: HISARMETAL

**Sub: Un-audited financial results for the quarter and half year ended on September 30, 2019**

Dear Sir

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith unaudited financial results for the quarter and half year ended on September 30, 2019 subject to limited review by the Statutory Auditors of the Company, as approved by the Board of Directors of the Company in its meeting held today, that commenced at 11.55 A.M. and concluded at 1.20 P.M.

Further, the copy of said limited review report submitted by the Statutory Auditors of the Company is also enclosed herewith.

This is for your kind information and records.

Thanking You,

Yours faithfully,  
For Hisar Metal Industries Limited



(Vishesh Kumar Chugh)  
GM(Finance) & Company Secretary



# HISAR METAL INDUSTRIES LIMITED

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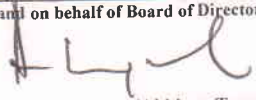
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## Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2019

(Rs. in lakhs except as stated)

S. No	Particulars	Quarter ended			Half Year Ended		Year ended	
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)	
1	<b>INCOME</b>							
	a) Revenue from operations	4911	5014	5202	9925	10018	20756	
	b) Other Income	1	3	30	4	41	122	
	<b>Total Income</b>	<b>4912</b>	<b>5017</b>	<b>5232</b>	<b>9929</b>	<b>10059</b>	<b>20878</b>	
2	<b>Expenses</b>							
	a. Cost of materials consumed	3641	3928	4058	7569	7707	15922	
	b. Purchases of stock-in-trade							
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	31	-48	-13	-17	22	28	
	d. Employee benefits expense	159	140	160	299	310	615	
	e. Finance cost	144	133	97	277	221	492	
	f. Depreciation and amortization expense	58	57	50	115	99	209	
	g. Other expenses	689	641	719	1330	1379	2912	
	<b>Total expenses</b>	<b>4722</b>	<b>4851</b>	<b>5071</b>	<b>9573</b>	<b>9738</b>	<b>20178</b>	
3	<b>Profit / (Loss) from ordinary activities before Exceptional Items and Tax</b>	<b>190</b>	<b>166</b>	<b>161</b>	<b>356</b>	<b>321</b>	<b>700</b>	
4	Exceptional items	-	-	-	-	-	-	
5	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>190</b>	<b>166</b>	<b>161</b>	<b>356</b>	<b>321</b>	<b>700</b>	
6	<b>Tax expense</b>							
	Current tax	38	47	35	85	80	175	
	Previous Year Tax	0	0	-1	0	-1	-1	
	Deffered Tax	0	0	-1	0	-3	-6	
7	<b>Net Profit / Loss for the period</b>	<b>152</b>	<b>119</b>	<b>128</b>	<b>271</b>	<b>245</b>	<b>532</b>	
8	<b>Other comprehensive income, net of tax</b>							
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	
	b) Items that will be reclassified to profit or loss	0	0	0				
	<b>Total other comprehensive income, net of tax</b>	<b>0</b>	<b>0</b>	<b>0</b>				
9	<b>Total Comprehensive income (7+8)</b>	<b>152</b>	<b>119</b>	<b>128</b>	<b>271</b>	<b>245</b>	<b>532</b>	
10	Paid up equity share capital (Face value of Rs.10/- each)	540	540	540	540	540	540	
11	Other Equity (excluding Revaluation Reserves Rs NIL)						1868	
12	<b>Earnings per share (of Rs. 10/- each)(not annualised)</b>							
	Basic/Diluted	2.81	2.20	2.37	5.02	4.54	9.85	
Notes:	<p>1) The above-mentioned results for the quarter and six months ended on September 30, 2019 as reviewed and recommended by the Audit Committee has been approved by the Board of Directors at their respective meetings held November 14, 2019. Limited Review has been carried out by the Statutory Auditors of the company.</p> <p>2) The above unaudited financial results of the company have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed u/s 133 of the Companies Act 2013 read with Companies (Indian Accounting Standards) Rules 2015, as amended from time to time.</p> <p>3) The Company is operating in single segment hence segment wise reporting is not applicable on the Company.</p> <p>4) The corresponding figures for the previous periods have been regrouped/reclassified, wherever necessary, to make them comparable.</p>							
	Place : Hisar (Haryana)							
	Date : November 14, 2019							
								
							 (Abhiram Tayal) Managing Director DIN 00081453	



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**Statement of Assets and Liabilities (Rs. in Lakhs)**

Particulars		As at 30.09.2019 (Unaudited)	As at 31.03.2019 (Audited)
<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>		
	a) Property, plant and equipment	2259	2362
	b) Capital work-in-progress	57	
	c) Intangible assets		
	d) Financial assets		
	a) Loans		
	b) Other Financial Assets	68	67
	e) Other non-current financial assets		
	f) Deferred Taxation Assets		
	g) Other non-current assets		
	<b>Total Non-Current assets</b>	<b>2384</b>	<b>2429</b>
<b>2</b>	<b>Current assets</b>		
	a) Inventories	3880	3,975
	b) Financial assets		
	i) Investment		
	ii) Trade receivables	3486	4011
	iii) Cash and cash equivalents	222	322
	iv) Bank balances other than (iii) above	294	300
	v) Loan		
	vi) Other financial assets		
	c) Other current assets	1003	414
	<b>Total Current Assets</b>	<b>8885</b>	<b>9022</b>
	<b>Total - ASSETS</b>	<b>11269</b>	<b>11451</b>
<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Equity</b>		
	a) Equity Share Capital	540	540
	b) Other Equity	2139	1868
	<b>Sub-total -Equity</b>	<b>2679</b>	<b>2408</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-Current liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	1622	1809
	ii) Other financial liabilities		
	b) Provisions	140	135
	c) Deferred tax liabilities (Net)	163	163
	d) Other non current liabilities		
	<b>Total Non-current liabilities</b>	<b>1925</b>	<b>2107</b>
	<b>Current liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	3807	4398
	ii) Trade payables		
	a) Due To Micro and Small Enterprises	25	25
	b) Due to Other than Micro and Small Enterprises	2570	2083
	iii) Other financial liabilities	263	365
	b) Other current liabilities		
	c) Provisions	-	65
	<b>Total Current liabilities</b>	<b>6665</b>	<b>6936</b>
	<b>Total - EQUITY AND LIABILITIES</b>	<b>11269</b>	<b>11451</b>

For and on behalf of Board of Directors



(Abhiram Tayal)  
Managing Director

DIN 00081453

Place : Hisar

Date : November 14, 2019

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**STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2019**

Particulars	For the Half Year Ended Sept. 30th, 2019	For the Half Year Ended Sept. 30th, 2018
<b>Cash flow from operating activities</b>	<b>35621845</b>	<b>32039708</b>
Profit before taxation		
Adjusted for :		
Bad Debts Written off	11474543	9866393
Depreciation		
Profit/Loss on disposal of property, plant & equipment	27680823	22086960
Finance Costs (Net)		
ADD:- Investment Writ off	<b>74777211</b>	<b>63993060</b>
Operating profit before working capital changes		
<b>Operating profit before following adjustments :</b>		
(Increase)/Decrease in inventories	9558771	4896887
(Increase)/Decrease in trade receivables	52479332	55882355
Increase/(Decrease) in Other Current Assets	(58921556)	(24169625)
Increase/(Decrease) in trade payables	48666937	205173272
Increase/(Decrease) in other Financial Liabilities	(10274144)	12195387
(Increase)/Decrease in Provisions	(5985599)	(4600782)
Cash used in operations	110300950	313370554
Income tax paid	(8500000)	(7903150)
<b>Net cash flow from/(used in) operating activities (A)</b>	<b>101800950</b>	<b>305467404</b>
<b>Cash flow from investing activities</b>		
Capital Expenditure	(6828702)	(36277559)
Proceeds from sale of fixed assets		3100935
Movement in other non-current assets		
<b>Net cash from/(used in) investing activities (B)</b>	<b>(6828701)</b>	<b>(33176624)</b>
<b>Cash flow from financing activities</b>		
Short term borrowing received from others	(59114503)	(336851487)
Long term borrowing taken (including current maturities)	(18735703)	66548793
Payment of dividend		
Tax on dividend		
Interest paid	(27680823)	(22086960)
<b>Net cash from/(used in) financing activities (C)</b>	<b>(105531029)</b>	<b>(292389653)</b>
<b>Net changes in-cash and cash equivalents (A+B+C)</b>	<b>(10558780)</b>	<b>(20098873)</b>
<b>Cash and cash equivalents - opening balance</b>	<b>62192513</b>	<b>51805933</b>
<b>Cash and cash equivalents - closing balance</b>	<b>51633733</b>	<b>31707060</b>
<b>Components of cash and cash equivalents (refer to note 16)</b>		
Cash in hand	<b>145689</b>	<b>17165</b>
Gold & Silver Coins	<b>27834</b>	<b>27384</b>
Euro	<b>25321</b>	<b>116,670.00</b>
RNB Yuan	<b>8060</b>	
Dollar	<b>164742</b>	<b>47742</b>
with bank:		
In current accounts	<b>21877087</b>	<b>1498099</b>
In fixed deposit accounts	<b>29385000</b>	<b>30000000</b>

For and on behalf of Board of Directors



(Abhiram Tayal)

Managing Director

DIN 00081453

Place : Hisar

Date : November 14, 2019





**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE  
QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019**

To  
The Board of Directors  
M/s Hisar Metal Industries Limited


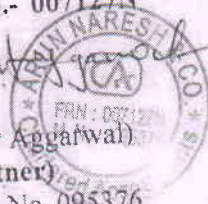
We have reviewed the accompanying statement of unaudited financial results of **M/s Hisar Metal Industries Limited** for the quarter and half year ended on 30<sup>th</sup> September, 2019 which are included in the accompanying Financial Results , Balance Sheet as on that date and Statement of Cash Flow for the half year ended on that date ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. Cir/CFD/FAC/62/2016 dated July 05, 2016.. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on its Meeting held on November 14, 2019. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS, prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hisar  
Date: 14.11.2019

For Arun Naresh & CO.  
Chartered Accountants  
Firm Reg. No.- 007127N

  
  
(Naresh Kr Aggarwal)  
(Partner)  
Membership No. 095376