

September 28, 2020

1) Manager-CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Re: Jagran Prakashan Limited
Scrip Code: 532705
ISIN No.: INE199G01027

2) Listing Manager,
National Stock Exchange of India Ltd.,
'Exchange Plaza'
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

Re: Jagran Prakashan Limited
Scrip Code: JAGRAN
ISIN No.: INE199G01027

Dear Sir / Madam,

Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015: Additional investment in immaterial wholly-owned subsidiary

This is to inform you that the Company has subscribed on rights basis ("Rights Issue") 40,00,000 (Forty Lakh) equity shares in its immaterial wholly-owned subsidiary, Mid-day Infomedia Limited, of Rs. 10/- each at a premium of Rs. 10/- per share, for cash.

Post the allotment of shares as above, Mid-day Infomedia Limited shall continue to be a wholly-owned subsidiary of the Company.

The Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 in relation to above is enclosed herewith as **Annexure-A**.

Kindly take the above information on your record.

Thanking You,

For Jagran Prakashan Limited

Amit Jaiswal

(Amit Jaiswal)
Company Secretary and Compliance Officer
Membership No.: F5863



Annexure-A

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015

1.	Name of the target entity, details in brief such as size, turnover etc.	Mid-day Infomedia Limited ("MIL"), immaterial Wholly-owned subsidiary of the Company.
2.	Whether the investment would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Yes, being the investment by the Company in its immaterial wholly owned subsidiary. The Promoter / Promoter Group of the Company have no interest in the proposed investment by the Company in its wholly-owned subsidiary.
3.	Industry to which the entity being acquired belongs;	Print media industry.
4.	Objects and effects of investment (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Investment is made to provide long term fund to MIL, wholly owned subsidiary.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	No governmental or regulatory approval required.
6.	Indicative time period for completion of the acquisition.	The investment is proposed to be completed by October 20, 2020 (tentative).
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash (through rights issue)
8.	Cost of investment or the price at which the shares are acquired.	Subscription to equity shares offered under rights issue of face value of Rs. 10/- each at a premium Rs. 10/- per share.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	MIL is currently an immaterial wholly-owned subsidiary of the Company and will continue to remain a wholly-owned subsidiary of the Company post investment.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Investment is made in MIL, immaterial wholly-owned subsidiary of the Company. MIL was incorporated in 16/01/2008 and became an immaterial wholly-owned subsidiary of the Company in 2010. Its operations are based in India. Turnover of MIL in the last 3 years: FY 2019-20: Rs. 8773.16 Lakhs FY 2018-19: Rs. 10888.13 Lakhs FY 2017-18: Rs. 11460.60 Lakhs MIL is in the print media industry and is publisher of popular newspapers Middy, Middy Gujarati and The Inquilab.

Amal Dasgupta

