



ECONO TRADE (INDIA) LIMITED

Regd. Office: 16/1A, Abdul Hamid Street, 5th Floor, Room No. 5E, Kolkata - 700069

Email: - etil2011@gmail.com, Support@econo.in, Website: - www.econo.in, Phone No - 07890518016
(CIN: L51109WB1982PLC035466)

Date: May 30, 2024

To

**THE LISTING DEPARTMENT
BOMBAY STOCK EXCHANGE LIMITED**

Phirozee Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Code in BSE: 538708

SUB: NEWSPAPER PUBLICATION OF BOARD MEETING FOR AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED ON MARCH 31, 2024.

Dear Sir/Madam

Pursuant to the requirement of Regulation 47 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the scanned copies of the newspaper advertisement published in “**Financial Express**” (English Language) and “**Arthik Lipi**” (Regional language, Bengali) on 30th May, 2024, respectively, with respect to the Audited Standalone Financial Results of the Company for the fourth quarter and financial year ended March 31, 2024.

The copies of the said publication are also available on the website of the Company at www.econo.in.

This is for your kind records and information.

Thanking You,

Yours faithfully,

For **ECONO TRADE (INDIA) LIMITED**

SIDDHARTH SHARMA
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS 37506

M/S. SWATI PROJECTS LIMITED

CIN: L65993WB1983PLC036332
 Regd. Office: 168-B, Jamunatal Bajaj Street, Kolkata - 700007
 E-mail: swatiprjctsltd@gmail.com Phone: 033-22385102/+91 9830077000, Website: www.swatiprjctsltd.com

EXTRACT OF AUDITED CONSOLIDATED & STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024 (₹ In Lakh)

Particulars	Standalone					Consolidated				
	Quarter Ended		Year Ended		31-03-24 Audited	Quarter Ended		Year Ended		
	31-03-24 Audited	31-12-23 Unaudited	31-03-23 Audited	31-03-24 Audited		31-03-23 Audited	31-03-24 Audited	31-03-23 Audited	31-03-24 Audited	
1. Total Income from Operations (Net)	29.63	27.48	26.13	112.87	107.19	39.55	39.79	35.56	147.00	149.18
2. Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	24.91	23.44	22.01	77.47	86.20	16.48	28.50	25.56	73.82	106.53
3. Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	24.91	23.44	22.01	77.47	86.20	16.48	28.50	25.56	73.82	106.53
4. Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	24.91	23.44	22.01	57.89	64.18	16.48	28.50	25.56	55.11	85.98
5. Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	-	-	-	-	-	-	-	-	-	-
6. Equity Share Capital (face value of Rs. 10/- each)	101.00	101.00	101.00	101.00	101.00	101.00	101.00	101.00	101.00	101.00
7. Reserve (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	284.78	226.88	-	-	-	254.64	199.53
8. Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operations)										
1. Basic:	0.25	0.23	0.22	0.57	0.64	0.16	0.28	0.25	0.55	0.85
2. Diluted:	0.25	0.23	0.22	0.57	0.64	0.16	0.28	0.25	0.55	0.85

Extract of Audited Consolidated & Standalone Statement of Assets and Liabilities For the quarter & year ended 31st March, 2024 (₹ In Lakh)

Particulars	Standalone		Consolidated	
	As at 31.03.24	As at 31.03.23	As at 31.03.24	As at 31.03.23
A. ASSETS				
1. Financial Assets				
a) Cash and cash equivalents	2.95	1.76	12.04	10.33
b) Trade Receivables	-	-	0.75	0.39
c) Loans	1,217.63	1,167.54	1,217.63	1,168.28
d) Investments	50.25	50.25	1.67	1.67
e) Other financial assets	46.68	40.89	51.73	43.85
Sub-total- Financial Assets	1,317.51	1,260.44	1,283.82	1,224.52
2. Non-financial assets				
a) Property, Plant and Equipment	-	-	22.36	18.78
b) Deferred Tax Assets	-	-	2.34	1.47
Sub-total- Non-financial assets	-	-	24.70	20.25
TOTAL - ASSETS	1,317.51	1,260.44	1,308.52	1,244.77
B. LIABILITIES AND EQUITY				
1. Financial Liabilities				
a) Current Tax Liabilities (Net)	19.58	22.02	19.58	22.02
b) Deferred tax liabilities	0.01	0.01	0.01	0.01
c) Other non-financial liabilities	3.15	1.53	24.29	13.21
Sub-total- Liabilities	22.74	23.56	43.88	35.24
EQUITY				
1. Equity Share Capital	1,010.00	1,010.00	1,010.00	1,010.00
2. Other Equity				
a) Share Premium	20.00	20.00	20.00	20.00
b) Special Reserve	99.40	87.82	99.40	87.82
c) Profit & Loss Account	165.37	119.06	135.24	91.71
Sub-total- Equity	1,294.77	1,236.88	1,264.64	1,209.53
TOTAL-LIABILITIES AND EQUITY	1,317.51	1,260.44	1,308.52	1,244.77

Extract of Audited Consolidated & Standalone Cash Flow Statement as on 31st March, 2024 (₹ In Lakh)

Particulars	Standalone		Consolidated	
	As at 31.03.24	As at 31.03.23	As at 31.03.24	As at 31.03.23
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax & Extraordinary Items	77.47	86.20	73.82	106.53
Adjustments For:-				
Interest (Net)	(112.55)	(106.91)	(112.56)	(106.91)
Depreciation	-	-	8.43	4.87
Operating Profit before Working Capital Changes	(35.08)	(20.71)	(30.31)	4.49
Adjustments For:-				
Changes in other payables	1.62	(0.29)	11.08	(4.05)
Changes in Reserve & Surplus	-	-	-	(4.87)
Changes in Receivables	-	-	(0.37)	(0.38)
Cash Generated from Operations	(33.46)	(21.00)	(19.60)	(4.81)
Less:- Tax Paid/Adjustments	22.02	18.04	22.02	18.04
Net Cash from Operating Activities	(55.48)	(39.04)	(41.62)	(22.85)
B) CASH FLOW FROM INVESTING ACTIVITIES				
Long Term Loan Given	(50.09)	(56.72)	(49.34)	(57.47)
Other Financial Assets	(5.79)	(10.62)	(7.87)	(11.42)
Property, Plant & Equipments	-	-	(12.02)	(6.98)
Investments in Shares & Gold (Subsidiary)	-	-	-	(1.41)
Interest Received	112.86	107.18	112.87	107.18
Net Cash from Investing Activities	56.98	39.84	43.64	29.90
C) CASH FLOW FROM FINANCING ACTIVITIES				
Interest Paid	(0.31)	(0.28)	(0.31)	(0.28)
Net Cash from Financing Activities	(0.31)	(0.28)	(0.31)	(0.28)
Net Increase/Decrease in Cash & Cash Equivalents (A+B+C)	1.19	0.52	1.71	6.77
Cash & Cash Equivalents at the beginning of the year	1.76	1.24	10.33	3.56
Cash & Cash Equivalents at the end of the year	2.95	1.76	12.04	10.33
Cash & Cash Equivalents include:				
Cash in Hand	-	0.02	7.02	6.02
With Scheduled Banks in - Current Accounts	2.95	1.74	5.02	4.31
	2.95	1.76	12.04	10.33

By Order of the Board
 For Swati Projects Limited
 Sd/-
 Shreegopal Daga
 Managing Director
 DIN: 00393739

Place : Kolkata
 Date : 29.05.2024

EAST COAST RAILWAY

(1) Tender Notice No. eT-HQ-WAT-16-2024, Date: 21.05.2024
 Name of the Work: ZONAL CONTRACT CIVIL WORKS IN SENIOR SECTION ENGINEER/WORKS/HEAD QUARTER SECTOR UNDER THE JURISDICTION OF DIVISIONAL ENGINEER (DEN)/HQ/WALTAIR FOR THE PERIOD ENDING 30.06.2025.
 Approx cost of the work: ₹90,00,000.04, EMD: ₹1,80,000/-

(2) Tender Notice No. eT-HQ-WAT-17-2024, Date: 21.05.2024
 Name of the Work: ZONAL CONTRACT CIVIL WORKS IN SENIOR SECTION ENGINEER/WORKS/WATER SUPPLY/EAST & WEST SECTOR UNDER THE JURISDICTION OF ASSISTANT DIVISIONAL ENGINEER/ESTATE/WALTAIR FOR THE PERIOD ENDING 30.06.2025.
 Approx cost of the work: ₹1,28,00,000.10, EMD: ₹2,14,000/-

(3) Tender Notice No. eT-HQ-WAT-18-2024, Date: 21.05.2024
 Name of the Work: ZONAL CONTRACT CIVIL WORKS IN SENIOR SECTION ENGINEER/WORKS/MPM SECTOR UNDER THE JURISDICTION OF ASSISTANT DIVISIONAL ENGINEER (ADEN)/ESTATE/WALTAIR FOR THE PERIOD ENDING 30.06.2025.
 Approx cost of the work: ₹1,19,99,999.82, EMD: ₹2,06,000/-

(4) Tender Notice No. eT-HQ-WAT-19-2024, Date: 21.05.2024
 Name of the Work: ZONAL CONTRACT CIVIL WORKS IN SENIOR SECTION ENGINEER/WORKS/VADLAPUDI SECTOR UNDER THE JURISDICTION OF ASSISTANT DIVISIONAL ENGINEER (ADEN)/ESTATE/WALTAIR FOR THE PERIOD ENDING 30.06.2025.
 Approx cost of the work: ₹72,00,000.15, EMD: ₹1,44,000/-

Completion Period of the work: 12 (Twelve) Months (For All Tenders).
 Date & time of Tender Closing: 13.06.2024, 1500 hrs. (For All Tenders).
 No manual offers sent by Post/Courier/ Fax or in person shall be accepted against such e-Tenders, even if these are submitted on firm's letter head and received in time. All such manual offers shall be rejected summarily without any consideration.
 Complete information including e-tender documents of the above e-Tenders is available in website <http://www.irps.gov.in>
 Note: The prospective bidders are advised to visit the website 15 (Fifteen) days before the date of closing of tender to note any changes/ corrigendum issued for this tender.
 Divisional Railway Manager (Engg./I) PR-159/P/24-25
 Waltair

PARAGON FINANCE LIMITED

CIN: L65921WB1986PLC049080
 Regd. Office: 4/1 Middleton Street, Sikkim House, 4th Floor, Kolkata - 700071
 E-mail: paragonca@gmail.com; Website: www.paragonfinance.com

EXTRACTS OF FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2024 (See Regulation 47(1)(b) of the SEBI (LODR) Regulations, 2015) (₹. In Lakhs)

Sl No.	Particulars	Quarter Ended 31.03.2024		Year to Date 31.03.2024		Quarter ended 31.03.2023	
		Audited	Unaudited	Audited	Unaudited	Audited	Unaudited
1	Total Income from Operations	76.78	363.24	76.78	363.24	76.78	363.24
2	Net Profit/ (loss) for the period before tax	63.05	104.22	63.05	104.22	63.05	104.22
3	Net Profit/ (loss) for the period after tax	44.73	85.90	44.73	85.90	44.73	85.90
4	Total Comprehensive Income for the period	19.11	308.51	19.11	308.51	19.11	308.51
5	Equity Share Capital	425.00	425.00	425.00	425.00	425.00	425.00
6	Reserves (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year	0.00	0.00	0.00	0.00	0.00	0.00
7	Earnings per share (of Rs. 10 per share each) (for continuing and discontinued operations)						
	Basic	1.05	2.02	1.05	2.02	1.05	2.02
	Diluted	1.05	2.02	1.05	2.02	1.05	2.02

Note:
 1. The above is an extract of the detailed format of Quarter and year ended results filed with BSE under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full formats of the quarterly Financial Results are available on BSE's website at www.bseindia.com and company's website at www.paragonfinance.com.
 2. The above Financial results of the company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 233 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
 3. Earnings per share for the interim period is not annualized.

By order of the Board
 For Paragon Finance Ltd.
 Sanjay Kumar Gupta
 Executive Director

Place : Kolkata
 Date : 29.05.2024

ECONO TRADE (INDIA) LIMITED

Registered Office : 16/1A Abdul Hamid Street, 5th Floor, Room No- 5E, Kolkata - 700 069
 Phone No.: 07890518016, E-mail: etil2011@gmail.com, Website: www.econo.in
 CIN : L51109WB1982PLC035466

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH 2024 (₹. In Lakhs)

Sr. No.	Particulars	Quarter ended		Year ended		
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
1.	Income from operations	254.71	167.31	110.19	712.71	453.82
	Revenue from Operations	6.50	0.36	0.36	0.36	0.19
	a) Revenue from Operation	0.93	0.90	1.80	9.63	3.15
	b) Other operating income	-	-	-	-	-
	Other Income	262.14	168.21	112.35	722.70	457.16
2.	Expenses					
	a) Net loss on fair value changes	5.84	0.42	11.51	13.72	17.46
	b) Employee benefits expense	102.89	83.40	42.67	326.27	161.22
	c) Finance costs	0.22	-	0.10	0.22	0.33
	d) Depreciation	17.19	8.82	0.92	45.14	35.89
	e) Other expenses	-	-	-	-	-
	Total expenses	126.14	92.64	55.20	385.35	214.90
3.	Profit/(Loss) before Exceptional Items (1-2)	136.00	75.57	57.15	337.35	242.26
4.	Exceptional Items	-	-	-	-	-
5.	Profit/(Loss) before tax (3+4)	136.00	75.57	57.15	337.35	242.26
6.	Tax expense	34.32	21.33	17.00	84.65	56.00
	a) For current income tax	-	-	-	-	(1.31)
	b) Tax adjustments for earlier years	-	-	-	-	-
	c) For Deferred Tax	-	-	-	-	-
7.	Net Profit / (Loss) for the period (5-6)	101.68	54.24	40.15	252.70	187.57
8.	Other Comprehensive Income (7+8)	101.68	54.24	40.15	252.70	187.57
9.	Total Other Comprehensive Income (7+8)	1,866.96	1,866.96	1,866.96	1,866.96	1,866.96
10.	Paid-up equity share capital (Face Value of Rs.10/- each)	-	-	-	-	-
11.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,491.70	2,238.99
12.	Earnings per share (EPS) in ₹s.					
	a) Basic & Diluted EPS before extraordinary items	0.54	0.29	0.22	1.35	1.00
	b) Basic & Diluted EPS after extraordinary items	0.54	0.29	0.22	1.35	1.00

STANDALONE STATEMENT OF ASSETS AND LIABILITIES MARCH 2024 (₹ Lakhs)

Sr. No.	Particulars	As at 31.03.2024		As at 31.03.2023	
		Audited	Unaudited	Audited	Unaudited
ASSETS					
Financial Assets					
a)	Cash and cash equivalents	2.71	10.43	-	-
b)	Loans	5,653.99	4,892.45	-	-
c)	Investments	834.20	828.42	-	-
d)	Other financial assets	777.15	699.74	-	-
	Total Financial Assets	7,268.05	6,431.05		
Non-financial Assets					
a)	Current tax assets (net)	56.73	55.79	-	-
b)	Property, plant and equipment	0.13	0.35	-	-
	Total Assets	7,324.91	6,487.19		
LIABILITIES AND EQUITY					
Financial Liabilities					
a)	Borrowings (other than debt securities)	2,921.70	2,345.69	-	-
b)	Other financial liabilities	7.75	12.98	-	-
	Total Financial Liabilities	2,929.45	2,358.67		
Non-Financial Liabilities					
a)	Other non-financial liabilities	36.81	22.57	-	-
	Total Liabilities	3,022.06	2,581.24		
Equity					
a)	Equity share capital	1,866.96	1,866.96	-	-
b)	Other equity	2,491.69	2,238.99	-	-
	Total Equity	4,358.65	4,105.95		
	Total Liabilities and Equity	7,324.91	6,487.19		

Notes:
 1. The above audited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of Econo Trade India Limited ('the Company') at their respective meetings held on 29th May, 2024.
 2. The above standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended (Ind AS) notified under Section 133 of the Companies Act, 2013.
 3. As per the requirement of Ind AS 108, Operating Segments, based on evaluation of financial information for allocation of resources and assessing performance, the Company identified as single segments, i.e., holding and investing with focus on earning income through dividends, interest and gains from investments. Accordingly, there is no separate reportable segment as per the Standard.
 4. The figures for the quarters ended 31st March 2024 and 31st March 2023 are the balancing figure between audited figures in respect of full financial year and the unaudited year to date figures upto the end of the third quarter published, which were subject to limited review.
 5. The figures for the previous quarters/year have been regrouped, wherever necessary.

For Econo Trade India Limited
 Sd/-
 Hasina Kasambhai Shekh
 Managing Director

Place: Bhavnagar
 Date: 29th May, 2024

PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

CIN - L24131WB1948PLC095302; Website: www.pilaniinvestment.com; Email: pilani@pilaniinvestment.com
 Registered Office: Birla Building

