## **BHARAT FORGE**

June 23, 2021

To,

**BSE** Limited,

1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001 BSE SCRIP CODE - 500493 National Stock Exchange of India Limited

'Exchange Plaza', Bandra-Kurla Complex, Bandra (East) Mumbai- 400 051

Symbol: **BHARATFORG** 

Series: **EQ** 

Dear Sir,

Sub.: Intimation regarding conversion of wholly-owned subsidiary – BF Industrial Solutions Private Limited into Public Limited Company

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that BF Industrial Solutions Private Limited (formerly known as Nouveau Power and Infrastructure Private Limited), wholly-owned subsidiary of the Company has been converted into Public Limited Company with the name as 'BF Industrial Solutions Limited' w.e.f. June 22, 2021.

As intimated earlier by our communication dated May 06, 2021, BF Industrial Solutions Limited was acquired as a Special Purpose Vehicle (SPV) for the purpose of implementation of Resolution Plan approved by National Company Law Tribunal, Ahmedabad Bench (NCLT) for Sanghvi Forging & Engineering Limited ("SFEL") in terms of the provision of Insolvency and Bankruptcy Code, 2016.

Kindly take the same on record.

Thanking you,

Yours faithfully, For Bharat Forge Limited

Tejaswini Chaudhari Company Secretary & Compliance Officer

