SWAN ENERGY LIMITED

Regd. Office: 6, Feltham House, 10 J N Heredia Marg, Ballard Estate, MUMBAI - 400 001

TEL.: 022-40587300, FAX: 022-40587360

Website: www.swan.co.in, Email: swan@swan.co.in Corporate Identity Number: L17100MH1909PLC000294

Date: 30th May, 2020

To,

The National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1,

G Block,

Bandra-Kurla Complex,

Bandra (E),

Mumbai – 400 051

To,

The BSE Ltd.

Phiroze Jeejeebhoy Towers,

Dalal Street.

Fort.

Mumbai – 400 001

Dear Sir/Madam.

Ref: Company Code: 503310 (BSE) & SWANENERGY (NSE)

<u>Sub: Disclosure of Material Impact of COVID-19 Pandemic on the Company under Regulation 30</u> of SEBI (LODR) Regulations, 2015

Ref: Circular No SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020

With reference to above, it is hereby informed that in terms of notification for Lockdown from 23rd March, 2020, we, as a responsible corporate entity, were utmost concerned about the health & safety of all our employees, stakeholders, and their families and accordingly had temporarily closed our registered office (Mumbai, Maharashtra) and Factory premises (Narol, Ahmedabad) during the said period of "lockdown" to extend our support and cooperation.

Further, as per the notification of Government of Gujarat, the operations at the factory premises at Ahmedabad have started with effect from 25/05/2020 with limited manpower. Our Mumbai office remains closed as of now.

The Company is assessing the future impact of COVID-19 on its operations, profitability, liquidity position, demand and all other aspects and will update on these issues once assessment with reasonable accuracy is carried out.

Thanking you.

For Swan Energy Limited

(Arun S. Agarwal) Company Secretary