

WIL/SEC/2020

November 27, 2020

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| Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code-514162) | National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol: WELSPUNIND) |
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Dear Sirs/ Madam,

Sub: Disclosure of Related Party Transactions for Half Year Ended 30.09.2020**Ref. Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (“Listing Regulations”)**

In compliance with the above referred Listing Regulations, please find enclosed herewith Related Party Transactions on a consolidated basis for the period ended September 30, 2020 in the format specified in the relevant accounting standards.

Note that the financial results have been approved by the Board of Directors on October 29, 2020.

Please take the same on record.

Thank you,

For Welspun India Limited

Shashikant Thorat
Company Secretary
ICSI Membership No. : FCS-6505
Encl: As above

Welspun India Limited

Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.
T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020 / 2490 8021
E-mail : companysecretary_wil@welspun.com Website : www.welspunindia.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.
T : +91 2836 661 111 F : +91 2836 279 010

Works: Survey No. 76, Village Morai, Vapi, District Valsad, Gujarat 396 191, India.
T : +91 260 2437437 F : +91 260 22437088

Corporate Identity Number: L17110GJ1985PLCO33271

WELSPUN INDIA LIMITED

Related Party Disclosures for half year ended September 2020

(i). Relationships

| | | | |
|-----------------------------|--|--|--------------------------|
| (a) | Enterprises where Control Exists | Welspun Group Master Trust (WGMT) | |
| (b) | Enterprises over which Key Management Personnel or relatives of such personnel exercise significant influence or control and with whom transactions have taken place during the year | Welspun Corp Limited (WCL) | |
| | | AYM Syntex Limited (AYMSL) | |
| | | Welspun Enterprises Limited (WENL) | |
| | | Welspun Realty Private Limited (WRPL) | |
| | | Welspun Speciality Solutions Limited (WSSL) (Formerly known as RMG Alloy Steel Ltd) (RMGL) | |
| | | Welspun Steel Limited (WSL) | |
| | | Welassure Private Limited (WPL) | |
| | | Welspun Multiventure LLP (WML) | |
| | | Wel-treat Enviro Management Organisation (WEMO) | |
| | | Welspun Foundation for Health and Knowledge (WFHK) | |
| | | Welspun Wasco Coatings Private Limited (WASCO) | |
| | | (c) | Key Management Personnel |
| Balkrishan Goenka (BKG) | Director & Chairman | | |
| Rajesh R. Mandawewala (RRM) | Managing Director | | |
| Dipali Goenka (DBG) | CEO & Joint Managing Director | | |
| Arun Todarwal (AT) | Independent Director | | |
| Arvind Singhal (AS) | Independent Director | | |
| Pradeep Poddar (PP) | Independent Director | | |
| Anisha Motwani (AM) | Independent Director | | |
| Altaf Jiwani (AJ) | Chief Financial Officer(up to July 01, 2020) | | |
| Sanjeev Sancheti (SS) | Chief Financial Officer(w.e.f. July 02, 2020) | | |
| Shashikant Thorat (ST) | Company Secretary | | |
| (d) | Relatives of Key Management Personnel | Vanshika Goenka (VBG) | |

For WELSPUN INDIA LTD.,


Director/Company Secretary,

WELSPUN INDIA LIMITED

Related Party Transaction for half year ended September

| PARTICULARS | Enterprises over which Key Management Personnel or relatives of such personnel exercise significant influence or control and with whom transactions have taken place during the year | | | | | | | | | | | Key Management Personnel ** | | | | | | | | | | Relatives of Key Management Personnel | TOTAL | |
|--|--|--------|------|--------|------|--------|------|------|-------|-------|-------|-----------------------------|-------|-------|------|------|------|------|------|------|------|---------------------------------------|-------|--------|
| | WCL | AYMSL | WENL | WRPL | WSSL | WSL | WPL | WML | WEMO | WFHK | WASCO | BKG | RRM | DBG | AT | AS | PP | AM | AJ | SS | ST | VBG | | |
| Transactions during the year | | | | | | | | | | | | | | | | | | | | | | | | |
| Repayment of Loans, Advances and Deposits given | - | - | - | 5.94 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 5.94 |
| Purchase of Goods (Including Taxes) | 1.64 | 119.93 | - | - | - | 179.60 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 301.17 |
| Purchase of Services/ Expenses incurred | 13.15 | - | - | 14.20 | - | 0.59 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 27.94 |
| Sale of Goods/ DEPB Licenses * | 163.95 | 221.89 | 0.06 | - | 0.56 | 375.03 | - | - | - | 2.39 | 0.80 | - | - | - | - | - | - | - | - | - | - | - | - | 764.68 |
| Sale of Services/ Expenses incurred | 12.29 | - | - | - | - | 0.15 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 12.44 |
| Sale of Fixed Assets | - | - | - | - | - | - | - | - | - | 19.77 | - | - | - | - | - | - | - | - | - | - | - | - | - | 19.77 |
| Purchase of Fixed Assets / Capital Goods | 0.29 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 0.29 |
| Remuneration and Commission +++ | - | - | - | - | - | - | - | - | - | - | - | 29.11 | 36.54 | 61.46 | - | - | - | - | 6.07 | 5.44 | 2.13 | 1.50 | - | 142.25 |
| Director Sitting Fees | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 0.99 | 0.35 | 0.79 | 0.35 | - | - | - | - | - | 2.48 |
| Investment made during the year * | - | - | - | - | - | - | 2.94 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 2.94 |
| Corporate Social Responsibility Expenses | - | - | - | - | - | - | - | - | - | 4.60 | - | - | - | - | - | - | - | - | - | - | - | - | - | 4.60 |
| Closing Balance | | | | | | | | | | | | | | | | | | | | | | | | |
| Loans, Advances and Deposits received (including interest accrued but not due) | 2.40 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 2.40 |
| Loans, Advances and Deposits given (including interest accrued on loan) | 23.10 | 3.95 | - | 172.29 | 0.32 | 5.62 | - | 0.70 | 19.00 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 224.98 |
| Trade Receivables (Net of Bills Discounted with Banks) | 112.44 | 89.94 | 3.20 | - | 0.05 | 294.24 | - | - | - | 5.72 | 0.08 | - | - | - | - | - | - | - | - | - | - | - | - | 505.67 |
| Trade and Other Payables | 6.66 | 30.23 | - | - | - | - | - | - | - | 0.01 | - | 29.11 | 29.11 | 40.84 | - | - | - | - | - | - | - | - | - | 135.96 |
| Investments | - | 6.70 | - | - | - | - | 2.94 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 9.64 |

Note:

* Amount is inclusive of taxes

** As the liabilities for defined benefit plans and compensated absences are provided on actuarial basis for the Company as a whole the amount pertaining to KMP's are not included in the above table.

+++ Commission applicable to Balkrishan Goenka, Rajesh Mandawewala and Dipali Goenka

Amount is below the rounding norms adopted by the Company

For WELSPUN INDIA LTD.,


Director/Company Secretary