



Mandar Vasmatkar
Company Secretary & Chief-Compliance
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21 June, 2021

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra- Kurla Complex,
Bandra (E),
Mumbai- 400 051.

NSE Symbol- TIMKEN

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001.

Scrip Code- 522113

Dear Sir(s),

Sub: Financial Results - Update

In furtherance to our submission of Audited Financial Results for the quarter and year ended 31 March, 2021, we write to inform you that there was a typo error in the statement of financial results for the quarter & year ended 31 March, 2021. The value of Other Equity (Sl. No. 9) shall be read as "126,829" (Rs. in Lakhs) instead of 12,683 (Rs. in Lakhs) in the column of Financial Year ended 31 March, 2021. We attach herewith a revised copy of the first page of the said financial results.

Thanking you,

Yours faithfully,
For **TIMKEN INDIA LIMITED**

Mandar Vasmatkar
Company Secretary
& Chief - Compliance

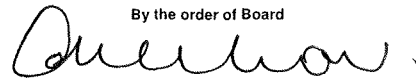
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31 MARCH 2021

(Rs. in Lakhs except as otherwise stated)

Sl. No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Financial Year ended	Financial Year ended
		31/03/2021 (refer note 4)	31/12/2020 Unaudited	31/03/2020 (refer note 4)	31/03/2021 Audited	31/03/2020 Audited
1	Revenue					
	(a) Net Sales from operations	47,536	38,303	40,510	141,052	161,687
	(b) Other Income	766	181	771	1,960	2,340
	Total Income	48,322	38,484	41,281	143,012	164,027
2	Expenses					
	(a) Cost of materials consumed	14,441	13,005	11,613	44,901	46,358
	(b) Purchase of stock-in-trade	13,721	12,512	8,910	40,209	37,217
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(941)	(4,037)	1,043	(6,529)	2,374
	(d) Employee benefits expenses	3,291	2,987	3,173	11,933	12,379
	(e) Finance costs	58	29	21	144	275
	(f) Depreciation & amortization expense	1,947	1,876	1,852	7,488	7,686
	(g) Other expenses	8,339	7,129	6,431	25,360	27,103
	Total Expenses	40,856	33,501	33,043	123,506	133,392
3	Profit before tax (1-2)	7,466	4,983	8,238	19,506	30,635
4	Tax Expense					
	- Current tax	2,269	1,362	2,216	5,729	8,135
	- Deferred tax charge / (credit)	(96)	(97)	(103)	(541)	(2,109)
	Net tax expenses	2,173	1,265	2,113	5,188	6,026
5	Net Profit after tax (3-4)	5,293	3,718	6,125	14,318	24,609
6	Other comprehensive Income					
	Items not to be reclassified to profit or loss :					
	(i) Re-measurement gains/ (losses) on defined benefit plans	178	(81)	65	(42)	(92)
	(ii) Income tax effect on above	(45)	20	(11)	10	23
	Total other comprehensive income	133	(61)	54	(32)	(69)
7	Total comprehensive income	5,426	3,657	6,179	14,286	24,540
8	Paid-up equity share capital - (of Rs 10/- each)	7,522	7,522	7,521	7,522	7,521
9	Other Equity				126,829	150,146
10	Earnings per Share (of Rs.10/- each) (Basic & Diluted) Rs.	7.04*	4.94*	8.14*	19.03	32.72
	*not annualised (See accompanying notes to the financial results)					

- (1) The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on June 18, 2021. The above results for the full financial year have been audited and the results for the quarter ended March 31, 2021 have been reviewed by Deloitte Haskins & Sells LLP, statutory auditors of the Company, on which they have given an unmodified report.
- (2) The Company has only one reportable primary segment, viz. 'Bearings and allied goods & services'. Accordingly, no separate disclosure of segment information has been made.
- (3) The Statement of Assets and Liabilities as at March 31, 2021 is given as Annexure -A and Cash Flow Statement for the year ended March 31, 2021 is given as Annexure - B.
- (4) The figures for the quarters ended March 31, 2021 and March 31, 2020 are balancing figures between audited figures in respect of full financial years ended March 31, 2021 and March 31, 2020 respectively and the unaudited published year to date figures upto December 31, 2020 and December 31, 2019 respectively, being the end of the third quarter of the respective financial year, which was subjected to Limited Review by the Statutory Auditors.
- (5) The Board has recommended, subject to approval of the members of the Company at ensuing Annual General Meeting, payment of dividend of Rs. 1.50/- (PY Rs. 50/-) per equity share of Rs. 10 each fully paid.
- (6) Operations of the Company were impacted during the quarter ended June 30, 2020 due to lockdown and other measures imposed by the Government in view of COVID 19 pandemic. Post lockdown, the Company has resumed operations in a phased manner, in line with directives issued from the authorities, maintaining all the precautions and the operations are gradually coming back to normal, though challenges exist. The Company has evaluated the impact of COVID-19 pandemic in assessing the recoverability of property plant and equipment (including capital work in progress), goodwill, intangibles, inventories and receivables based on its review of current indicators of future economic conditions. Based on such assessment, the Company expects to recover carrying values of such assets. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these statements. The Company will continue to monitor any material changes to future economic conditions affecting the business arising out of COVID 19 situation.
- (7) The Code on Wages, 2019 and Code on Social Security, 2020 ("the Codes") relating to employee compensation and post-employment benefits that received Presidential assent have not been notified. Further, the related rules for quantifying the financial impact have not been notified. The Company will assess the impact of the Codes when the rules are notified and will record any related impact in the period the Codes becomes effective.
- (8) Previous period's figures have been regrouped / rearranged where necessary to conform to current period's classification.

By the order of Board



Avlshrant Keshava
 Whole-time Director
 DIN 07292484

June 18, 2021
 Bengaluru