



## INDIA GLYCOLS LIMITED

Plot No. 2-B, Sector- 126, NOIDA- 201304, Distt. Gautam Budh Nagar, Uttar Pradesh, Tel : +91 120 3090100, 3090200  
Fax : +91 120 3090111, 3090211, E-mail : iglho@indiaglycols.com, Website: www.indiaglycols.com

21<sup>st</sup> May, 2019

The Manager (Listing),  
BSE Limited,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street,  
Mumbai- 400 001.

The Manager (Listing),  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400051.

Code No.500201

Code :INDIAGLYCO

Dear Sirs,

**Sub: Outcome of the Board Meeting held on 21<sup>st</sup> May, 2019**

Further to our letter dated 14<sup>th</sup> May, 2019 and pursuant to Regulation 30 and Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. 21<sup>st</sup> May, 2019, inter-alia, has considered and approved the following:

1. Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2019 along with the Audited Consolidated Financial Results for the year ended 31<sup>st</sup> March, 2019.

A copy of the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2019 along with the Audited Consolidated Financial Results for the year ended 31<sup>st</sup> March, 2019, the Auditor's Report thereon and a declaration in respect of Unmodified opinion on the Audited Financial results is enclosed as **Annexure A**.

2. Recommended a dividend of Rs. 6/- per equity share (@ 60% )of face value of Rs. 10/- each for the financial year ended 31<sup>st</sup> March, 2019 which, if confirmed/declared by the members at the ensuing Annual General Meeting (AGM), will be paid/dispatched within 30 days from the date of AGM.
3. Re-appointment of following Independent Directors for the second term of 5 (five) years with effect from 1<sup>st</sup> October 2019 to 30<sup>th</sup> September 2024, in terms of Section 149 of the Companies Act, 2013 and Listing Regulations, subject to approval of the Members in the ensuing AGM by way of Special Resolution:
  - I. Shri Pradip Kumar Khaitan (DIN: 00004821).
  - II. Shri Jagmohan N. Kejriwal (DIN: 00074012).
  - III. Shri Ravi Jhunjhunwala (DIN: 00060972).
  - IV. Shri Jitender Balakrishnan (DIN: 00028320).

Pursuant to the directions dated 14<sup>th</sup> June, 2018 of SEBI to the Stock Exchanges and based on the declarations received from these Directors, we hereby inform that Shri Pradip Kumar Khaitan, Shri Jagmohan N. Kejriwal, Shri Ravi Jhunjhunwala and Shri Jitender Balakrishnan are not debarred from holding the office of Director by virtue of any SEBI order or any other such authority and therefore, they are not disqualified to be re-appointed as Independent Directors. Further, these Directors are not related to any of the Directors of the Company. The brief profile of these Directors are enclosed as **Annexure B**.



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4. Raising of funds, subject to the approval of the members, for an amount not exceeding Rs. 250 Crores (Rupees Two Hundred Fifty Crores only) or its equivalent in any other currency, by way of issuance of securities including through public offering/ private placement/ qualified institutional placement or otherwise, in terms of the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable guidelines/provisions.

The above said Board Meeting commenced at 15.45 Hrs. and concluded at 19.00 Hrs.

This is for your information and records please.

Thanking you,

Yours truly,

For **India Glycols Limited**

  
**Ankur Jain**

**Head (Legal) & Company Secretary**

Encl: A/a

**K.N. GUTGUTIA & CO.**

**CHARTERED ACCOUNTANTS**

**NEW DELHI : KOLKATA**

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,  
NEW DELHI-110008

Phones : 25713944, 25788644, 25818644

E-mail : brg1971@cakng.com, kng1971@yahoo.com

Website : www.cakng.com

ANNEXURE - 'A'

**Independent Auditors Report on the Standalone Year to Date Results of INDIA GLYCOLS LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation. 2015**

**TO  
THE BOARD OF DIRECTORS OF INDIA GLYCOLS LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **India Glycols Limited** ("the Company") for the quarter and year ended March 31, 2019 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriateness in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



**K.N. GUTGUTIA & CO.**

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- We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ; and
  - give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net Profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2019.
5. The Statement includes the results for the Quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

PLACE :NOIDA  
DATE :21<sup>st</sup>May,2019



**FORK.N.GUTGUTIA& COMPANY**  
**CHARTERED ACCOUNTANTS**

FRN 304153E

  
(B.R. GOYAL)

PARTNER

M.NO. 12172

**K.N. GUTGUTIA & CO.**

**CHARTERED ACCOUNTANTS**

**NEW DELHI : KOLKATA**

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**Independent Auditors Report on the Consolidated Year to Date Results of INDIA GLYCOLS LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

**TO  
THE BOARD OF DIRECTORS OF INDIA GLYCOLS LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of **India Glycols Limited** ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") and its Joint venture for the quarter and year ended March 31, 2019 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standard require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:



**K.N. GUTGUTIA & CO.**

**CHARTERED ACCOUNTANTS**

**NEW DELHI : KOLKATA**

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- a. includes the results of the following subsidiaries/Joint Venture namely;
- (i) Shakumbari Sugar and Allied Industries Ltd.
  - (ii) IGL Finance Ltd.
  - (iii) IGL Chem International Pte. Ltd.
  - (iv) IGL Chem International USA LLC
  - (v) Kashipur Infrastructure and Freight Terminal Private Limited (Joint Venture)
- b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ; and
- c. give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and the total comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2019.
5. The Statement includes the results for the Quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
6. **Emphasis of Matter:**

The Subsidiary Company, Shakumbari Sugar and Allied Industries Ltd. (SSAIL) continues to evaluate and explore options in consultations with expert(s) and stakeholders for restructuring/revival/disinvestment, hence the management of SSAIL considers it appropriate to prepare Financial Statements on going concern basis despite the negative net worth on the balance Sheet date and we have relied upon the management representation in this regard.

Our opinion is not modified in respect of above stated matter.

**FOR K.N. GUTGUTIA & COMPANY**  
**CHARTERED ACCOUNTANTS**  
**FRN 304153E**



*B.R. Goyal*  
**(B.R. GOYAL)**  
**PARTNER**  
**M.NO. 12172**

**PLACE: NOIDA**  
**DATE: 21<sup>st</sup> MAY 2019**



**INDIA GLYCOLS LIMITED**

Regd. Office : A-1, Industrial Area, Bazpur Road, Kashipur - 244 713, Distt. Udham Singh Nagar (Uttarakhand)  
 Phones: +91 5947 269000/ 269500/ 275320. +91 9411108202, Fax: +91 5947 275315/ 269535  
 Email: compliance.officer@indiaglycols.com, Website: www.indiaglycols.com  
 CIN No.L24111UR1983PLC009097

**Statement of Audited Financial Results for the Quarter and Year ended March 31, 2019**

(₹ In Lakhs, except as stated)

S.N. No.	Particulars	Standalone				Consolidated		
		Quarter ended		Year ended		Year ended		
		31.03.2019 (Audited) (Refer Note no-3)	31.12.2018 (Unaudited)	31.03.2018 (Audited) (Refer Note no-3)	31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	(a) income from operations Revenue from operations (Refer Note No- 4)	139,549	123,884	102,451	511,682	415,545	511,740	416,200
	(b) Other income / (loss) (Refer Note No- 5)	974	131	669	1,662	982	1,691	2,312
	<b>Total Income</b>	<b>140,523</b>	<b>124,015</b>	<b>103,120</b>	<b>513,344</b>	<b>416,527</b>	<b>513,431</b>	<b>418,512</b>
2	<b>Expenses</b>							
	(a) Cost of materials consumed	38,507	37,665	34,501	154,993	143,309	154,993	143,309
	(b) Purchase of stock-in-trade	15,933	9,641	9,804	53,367	52,850	53,369	52,959
	(c) Changes in inventories of finished goods, Stock-in Trade and work-in-progress	3,553	(3,866)	2,707	(1,131)	3,754	(1,111)	4,062
	(d) Excise Duty (Refer Note No -4)	51,993	47,339	28,339	176,080	112,768	176,080	112,768
	(e) Employee benefits expense	2,478	2,436	2,241	9,887	9,520	10,084	9,706
	(f) Finance Cost	3,479	3,534	2,604	13,566	11,761	14,348	12,514
	(g) Depreciation and amortisation expense	1,846	1,783	1,738	7,188	6,873	7,624	7,310
	(h) Power and fuel	9,620	11,001	8,461	41,037	33,549	41,041	33,555
	(i) Other Expenses	8,751	9,132	6,447	35,486	27,289	35,595	27,488
	<b>Total Expenses</b>	<b>136,160</b>	<b>118,665</b>	<b>96,842</b>	<b>490,473</b>	<b>401,673</b>	<b>492,024</b>	<b>403,671</b>
	<b>Profit Before Interest, Depreciation and Tax (EBIDTA)</b>	<b>9,689</b>	<b>10,667</b>	<b>10,620</b>	<b>43,626</b>	<b>33,488</b>	<b>43,380</b>	<b>34,665</b>
3	<b>Profit / (Loss) from operations before exceptional items and tax (1-2)</b>	<b>4,364</b>	<b>5,350</b>	<b>6,278</b>	<b>22,872</b>	<b>14,854</b>	<b>21,407</b>	<b>14,841</b>
4	Exceptional Items	-	-	-	-	-	-	-
5	<b>Profit / (Loss) before Tax (3-4)</b>	<b>4,364</b>	<b>5,350</b>	<b>6,278</b>	<b>22,872</b>	<b>14,854</b>	<b>21,407</b>	<b>14,841</b>
6	Share of net profit/ (loss) of Joint Venture	-	-	-	-	-	(96)	(125)
7	<b>Profit / (Loss) before Tax (5+6)</b>	<b>4,364</b>	<b>5,350</b>	<b>6,278</b>	<b>22,872</b>	<b>14,854</b>	<b>21,312</b>	<b>14,716</b>
8	Tax expense :							
	(1) Current Tax	797	1,037	645	4,416	645	4,416	645
	(2) Deferred Tax	1,626	1,853	2,196	8,050	5,046	8,051	5,063
	(3) Tax for earlier years	-	-	-	-	-	-	-
	(4) Minimum Alternate Tax (Credit) entitlement	(797)	(1,037)	(645)	(4,416)	(645)	(4,416)	(645)
9	<b>Profit / (Loss) after tax for the period (7-8)</b>	<b>2,737</b>	<b>3,497</b>	<b>4,082</b>	<b>14,821</b>	<b>9,808</b>	<b>13,261</b>	<b>9,653</b>
10	Other Comprehensive Income							
	A (i) Items that will not be reclassified to Profit or Loss	0.23	-	85	0.23	85	15.32	102
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(0.08)	-	(29)	(0.08)	(29)	(0.08)	(29)
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	(35.39)	(72)
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-
	<b>Other Comprehensive Income (Net of Tax)</b>	<b>0</b>	<b>-</b>	<b>56</b>	<b>0</b>	<b>56</b>	<b>(20)</b>	<b>1</b>
11	<b>Total Comprehensive Income / (loss) for the period (9+10)</b>	<b>2,737</b>	<b>3,497</b>	<b>4,138</b>	<b>14,822</b>	<b>9,864</b>	<b>13,241</b>	<b>9,654</b>
12	Net Profit/ (Loss) attributable to							
	(a) Owners of the Company	-	-	-	-	-	13,261	9,653
	(b) Non Controlling interest	-	-	-	-	-	-	-
13	Other Comprehensive Income attributable to							
	(a) Owners of the Company	-	-	-	-	-	(20)	1
	(b) Non Controlling interest	-	-	-	-	-	-	-
14	Total Comprehensive Income attributable to							
	(a) Owners of the Company	-	-	-	-	-	13,241	9,654
	(b) Non Controlling interest	-	-	-	-	-	-	-
15	Paid-up Equity Share Capital (Face value Rs. 10/- each)	3,096	3,096	3,096	3,096	3,096	3,096	3,096
16	Other Equity	-	-	-	104,345	91,017	93,167	81,418
17	Earning per equity share (face value of Rs 10/- each) Not annualised (In Rs.)							
	(a) Basic	8.84	11.29	13.18	47.87	31.68	42.83	31.18
	(b) Diluted	8.84	11.29	13.18	47.87	31.68	42.83	31.18

(Rs. In Lakhs)

S.N.	Particulars	Standalone				Consolidated		
		Quarter ended		Year ended		Year ended		
		31.03.2019 (Audited) (Refer Note no-3)	31.12.2018 (Unaudited)	31.03.2018 (Audited) (Refer Note no-3)	31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	Segment Revenue							
	- Industrial Chemicals	72,151	63,373	63,671	279,731	257,800	278,787	258,455
	- Ethyl Alcohol (Potable)	65,189	56,725	33,850	216,560	139,277	216,560	139,277
	- Nutraceutical (Previously termed as Herbal)	3,211	3,786	4,930	16,393	18,468	16,393	18,468
	<b>Total</b>	<b>140,551</b>	<b>123,884</b>	<b>102,451</b>	<b>512,684</b>	<b>415,545</b>	<b>511,740</b>	<b>416,200</b>
2	Segment Results (Profit / (Loss) before Interest and Tax)							
	- Industrial Chemicals	5,294	6,512	7,897	27,587	24,243	26,806	23,889
	- Ethyl Alcohol (Potable)	3,394	2,575	1,118	9,344	2,677	9,344	2,669
	- Nutraceutical (Previously termed as Herbal)	580	1,181	1,433	4,898	6,252	4,898	6,252
	<b>Total</b>	<b>9,248</b>	<b>10,268</b>	<b>10,448</b>	<b>41,829</b>	<b>33,172</b>	<b>41,048</b>	<b>32,810</b>
	Less :							
	- Interest (Net)	3,480	3,534	2,804	13,567	11,761	14,348	12,514
	- Unallocated corporate expenses net of unallocable income	1,405	1,384	1,566	5,391	6,557	5,391	5,455
	<b>Profit / (Loss) before tax</b>	<b>4,363</b>	<b>5,350</b>	<b>6,278</b>	<b>22,871</b>	<b>14,854</b>	<b>21,309</b>	<b>14,841</b>
3	Segment assets							
	- Industrial Chemicals	297,416	275,482	267,052	297,416	267,052	297,263	268,762
	- Ethyl Alcohol (Potable)	21,073	25,981	23,556	21,073	23,556	26,368	23,840
	- Nutraceutical (Previously termed as Herbal)	30,316	33,488	27,564	30,316	27,564	30,487	27,564
	- Unallocated	22,715	24,371	16,279	22,715	16,279	24,314	21,963
	<b>Total</b>	<b>371,519</b>	<b>359,322</b>	<b>334,451</b>	<b>371,519</b>	<b>334,451</b>	<b>378,432</b>	<b>342,149</b>
4	Segment liabilities							
	- Industrial Chemicals	133,455	118,153	131,516	133,455	131,516	144,310	131,754
	- Ethyl Alcohol (Potable)	10,925	14,254	10,146	10,925	10,146	11,217	10,241
	- Nutraceutical (Previously termed as Herbal)	1,575	4,374	3,485	1,575	3,485	3,817	3,485
	- Unallocated	118,123	117,836	95,191	118,123	95,191	122,843	112,155
	<b>Total</b>	<b>264,078</b>	<b>254,617</b>	<b>240,338</b>	<b>264,078</b>	<b>240,338</b>	<b>282,188</b>	<b>257,635</b>



## Statement of Assets and Liabilities

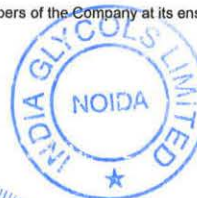
(Rs. in lakhs)

Particulars	Standalone		Consolidated	
	As At		As At	
	31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
<b>A. ASSETS</b>				
<b>1 Non-current Assets</b>				
(a) Property, Plant and Equipment	206,578	205,214	216,463	215,534
(b) Capital work-in-progress	12,372	7,576	13,740	8,944
(c) Investment Property	818	106	818	106
(d) Other Intangible assets	9	3	9	3
(e) Financial Assets				
(i) Investments	2,595	2,595	2,139	2,406
(ii) Loans	79	84	79	84
(iii) Others	4,972	5,389	4,989	5,407
(f) Other non-current assets	1,668	1,792	1,668	1,792
<b>Total Non Current Assets</b>	<b>229,091</b>	<b>222,759</b>	<b>239,905</b>	<b>234,276</b>
<b>2 Current Assets</b>				
(a) Inventories	64,360	44,419	64,704	44,782
(b) Financial Assets				
(i) Trade receivables	32,972	33,960	32,202	33,368
(ii) Cash and cash equivalents	2,653	457	2,697	502
(iii) Bank balances other than (ii) above	8,219	4,791	8,854	5,384
(iv) Loans	9,046	7,849	2,553	749
(v) Others	3,470	2,537	5,737	5,284
(c) Current Tax Assets (Net)	-	314	-	339
(d) Other current assets	21,708	17,365	21,780	17,465
<b>Total Current Assets</b>	<b>142,428</b>	<b>111,692</b>	<b>138,527</b>	<b>107,873</b>
<b>Total Assets</b>	<b>371,519</b>	<b>334,451</b>	<b>378,432</b>	<b>342,149</b>
<b>B. EQUITY AND LIABILITIES</b>				
<b>1 Equity</b>				
(a) Equity Share capital	3,096	3,096	3,096	3,096
(b) Other Equity	104,345	91,017	93,167	81,418
<b>Total Equity</b>	<b>107,441</b>	<b>94,113</b>	<b>96,263</b>	<b>84,514</b>
<b>2 Liabilities</b>				
<b>2.1 Non-current Liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	39,613	17,305	39,613	17,238
(ii) Other financial liabilities	3,796	3,846	3,840	4,152
(b) Provisions	640	637	641	638
(c) Deferred tax liabilities (Net)	21,175	17,540	28,897	25,262
(d) Others	36,684	43,677	36,684	43,821
<b>Total Non-current Liabilities</b>	<b>101,908</b>	<b>83,005</b>	<b>109,675</b>	<b>91,111</b>
<b>2.2 Current Liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	39,602	51,357	46,669	57,850
(ii) Trade payables				
total outstanding dues of micro enterprises and small enterprises	17	17	18	18
total outstanding dues of creditors other than micro enterprises and small enterprises	73,820	77,748	74,318	78,082
(iii) Other financial liabilities	34,022	13,710	35,259	15,276
(b) Other current liabilities	12,539	14,092	14,083	14,886
(c) current tax liabilities(Net)	1,677	-	1,651	-
(d) Provisions	493	409	496	412
<b>Total Current Liabilities</b>	<b>162,170</b>	<b>157,333</b>	<b>172,494</b>	<b>166,524</b>
<b>Total Equity and Liabilities</b>	<b>371,519</b>	<b>334,451</b>	<b>378,432</b>	<b>342,149</b>

## Notes:

- The audited standalone and consolidated financial results of the company for the year ended 31st March 2019, which have been extracted from the financial statement audited by the statutory auditors, have been reviewed by the audit committee and approved by the Board of Directors at their respective meeting held on dated May 21st, 2019.
- Financial results have been prepared and presented in accordance with the recognition and measurement principles prescribed under Section 133 of the Companies Act, 2013, as notified.
- The figure for the quarter ended 31st March 2019 & 31st March 2018 are the balancing figure between audited figure in respect of full financial year and unaudited year to date figure upto 3rd quarter of the respective years.
- Revenue from operations for the year ended 31st March 2019 are net off Goods and Service Tax (GST), Revenue from operations till the period ended 30th June, 2017 is inclusive of Excise Duty, accordingly the figures are not fully comparable. However the state excise duty on Ethyl Alcohol (Portable) segment is included in Revenue from Operations.
- The Board of directors have recommended a dividend @ ₹ 6/- per share of face value of ₹10/- each subject to the approval of the members of the Company at its ensuing Annual General Meeting.
- The figures of the previous period/year have been restated/regrouped wherever necessary, to make them comparable.

Place : Noida  
Date : 21st May, 2019



for INDIA GLYCOLS LIMITED

U.S. BHARTIA  
Chairman and Managing Director  
DIN: 00063091







## INDIA GLYCOLS LIMITED

Plot No. 2-B, Sector- 126, NOIDA- 201304, Distt. Gautam Budh Nagar, Uttar Pradesh, Tel : +91 120 3090100, 3090200  
Fax : +91 120 3090111, 3090211, E-mail : iglho@indiaglycols.com, Website: www.indiaglycols.com

21<sup>st</sup> May, 2019

**The Manager (Listing),**  
BSE Limited,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street,  
Mumbai- 400 001.

**The Manager (Listing),**  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400051.

Code No.500201

Code: INDIAGLYCO

Dear Sirs,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

I, Anand Singhal, Chief financial Officer of India Glycols limited (CIN: L24111UR1983PLC009097) having its registered office at A-1, Industrial Area, Bazpur Road, Kashipur-244713, Udham Singh Nagar, Uttarakhand, hereby declare that the statutory auditors of the Company, M/s K.N. Gutgutia & Co., Chartered Accountants (Registration No. 304153E) have issued Audit Report(s) with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2019 and on Consolidated Audited Financial Results for year ended 31<sup>st</sup> March, 2019 as approved by the Board of Directors at their meeting held today i.e. 21<sup>st</sup> May, 2019.

This declaration is given in compliance to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended vide SEBI notification no. SEBI/LAD/NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016 and SEBI Circular no. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.

This is for your information and records please.

Thanking you,

Yours truly,  
For **India Glycols Limited**

  
**Anand Singhal**  
Chief Financial Officer



## INDIA GLYCOLS LIMITED

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Fax : +91 120 3090111, 3090211, E-mail : iglho@indiaglycols.com, Website: www.indiaglycols.com

Annexure B

### Brief profile of Directors:

#### **I. Shri Pradip Kumar Khaitan (DIN: 00004821)**

Shri Pradip Kumar Khaitan aged about 78 years (D.O.B.: 25<sup>th</sup> March, 1941) is B.Com, LL.B and Attorney-at-law (Bell Chambers Gold Medalist). He has professional Affiliations with Bar Council of India, Bar Council of West Bengal, Indian Council of Arbitration, New Delhi and Incorporated Law Society of Calcutta. Shri Khaitan is the Senior Partner of Khaitan & Co. and is widely regarded amongst the most influential legal practitioners in India. With over 50 years of experience, Shri Khaitan has advised on a wide range of transactions. Shri Khaitan's practice includes advising domestic business houses and International Corporations, Banks, Development Agencies and Governments on all aspects of commercial and corporate laws, taxation, joint ventures, IPOs, mergers & demergers, corporate governance, restructuring and insolvency issues. He regularly advises on strategic decisions and sensitive commercial and legal issues.

Shri Khaitan is a Director on the Board of Directors of several public listed companies and is also trustee of various Educational and Charitable Institution. He joined the Board of Directors of India Glycols Limited on 29<sup>th</sup> November, 1996.

#### **II. Shri Jagmohan N. Kejriwal (DIN: 00074012)**

Shri Jagmohan N. Kejriwal aged about 79 years (D.B.O.: 15<sup>th</sup> July, 1939) is an industrialist and holds Bachelor's degree in Commerce and Bachelors of Science in Economics. He is founder promoter of Dynatron (P) Ltd.

Shri Kejriwal has over 47 years' experience in managing business enterprises. He joined the Board of Directors of India Glycols Limited on 28<sup>th</sup> May, 1999.

#### **III. Shri Ravi Jhunjunwala (DIN: 00060972)**

Shri Ravi Jhunjunwala aged about 63 years (D.O.B: 28<sup>th</sup> October, 1955) is an industrialist and holds a B.Com (Hons.) Degree (1976 batch) from Hindu College and Masters in Business Administration (Corp. Finance) from the Centre D'etudes Industrielles (CEI), Geneva (1980-81). Shri Jhunjunwala is the Chairman, Managing Director and CEO of HEG Limited, which is one of the entities of LNJ Bhilwara Group, a diversified conglomerate. Shri Jhunjunwala is Director on Board of various companies, mostly listed entities. He joined the Board of Directors of India Glycols Limited on 26<sup>th</sup> October, 2009.

#### **IV. Shri Jitender Balakrishnan (DIN: 00028320)**

Shri Jitender Balakrishnan aged about 70 years (D.O.B.: 8<sup>th</sup> May, 1949) is a former Deputy Managing Director of IDBI Bank Ltd, and holds a Graduate Degree in Mechanical Engineering from National Institute of Technology (NIT), Madras University and a Post Graduate Diploma in Industrial Management from Bombay University. Shri Balakrishnan has over 47 years of experience. During his tenure with IDBI Bank Ltd, he has held various positions and has obtained experience in various areas of Banking and Financial Services. After holding the post of Executive Director of IDBI Bank in July 2004, he was promoted as Deputy Managing Director of IDBI Bank Ltd in March 2006. He also has relevant and adequate capital market experience to be a Designated Director of a Company on the Stock Exchange, as required under the Stock Exchange rules and regulations. He joined the Board of Directors of India Glycols Limited on 13<sup>th</sup> August, 2010.

