



Hindustan Hardy Limited

(Formerly known as Hindustan Hardy Spicer Limited)

Regd. Office & Plant.

Plot No. C-12, M.I.D.C. Area, Ambad,
Nashik-422 010. Maharashtra, INDIA.

Tel : (0253) 2382118
TeleFax : 91-0253-2382528
Website : www.hhardys.com
CIN : L29300MH1982PLC028498

Date: 11th August, 2023

To
The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Scrip code: 505893

Sub.: Outcome of Board meeting and Submission of Unaudited Financial Results for the quarter ended 30.06.2023

The Board of directors at the meeting held today at 4.00 pm__ (start time) and concluded at 4.20 pm (conclusion time), approved the Unaudited Financial Results for the quarter ended 30.06.2023.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter ended 30.06.2023 duly approved by the Board of Directors along with the Limited review report of the Auditors for your records.

Thanking you.

Yours faithfully,
For HINDUSTAN HARDY LIMITED

Devaki Saran
Executive Director & CFO
Din:06504653



Encl.: As above

HINDUSTAN HARDY LIMITED

Regd. Office : Plot No. C-12, MIDC. Area, Ambad, Nashik - 422 010.

Web Site - www.hhardys.com, Email ID- info@hhardys.com, CIN- L29300MH1982PLC028498

Contact -Tel.-0253-2382118, TeleFax- 91-0253-2382528

Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2023

(Rs. In Lakhs)

Sr.No.	Particulars	Quarter Ended			Year Ended
		30-Jun-23 (Unaudited)	31-Mar-23 (Audited)	30-Jun-22 (Unaudited)	31-Mar-23 (Audited)
1	Income from operation :				
	(a) Revenue from Operations.	1,639.76	1750.37	1,402.35	6309.11
	(b) Other Income	11.30	13.07	13.35	58.94
	Total Income	1,651.06	1763.44	1415.70	6368.05
2	Expenses :				
	(a) Cost of Materials consumed (Incl.Purchase of Stock in Trade)	864.64	931.96	863.31	3453.51
	(b) Changes in inventories of finished goods, work-in-progress and stock- in -trade	(53.70)	(12.49)	(90.77)	(62.58)
	(d) Employee benefits expenses.	285.91	282.47	283.74	1,122.15
	(e) Finance costs	7.08	9.81	8.51	41.39
	(f) Depreciation and amortisation expenses	23.25	23.38	21.86	90.27
	(g) Other expenses	306.95	316.11	271.10	1198.08
	Total Expenses	1,434.13	1,551.24	1,357.75	5,842.82
3	Profit before Tax (1-2)	216.93	212.20	57.95	525.23
4	Tax expenses :				
	(a) Current tax (net of Mat credit)	54.97	58.19	13.86	134.69
	(b) Deferred Tax	0.89	(1.82)	1.03	11.70
	(c) Provision for Tax relating to prior years	-	-	-	(4.86)
	Total Tax expense	55.86	56.37	14.89	141.53
5	Net Profit after Tax (3-4)	161.07	155.83	43.06	383.70
6	Other Comprehensive income :				
	(Item that will not be reclassified to profit or loss):				
	(a) Items that will not be reclassified to P&L .	19.97	(28.55)	24.39	5.21
	(b) Income Tax relating to items that will not be reclassified to Profit \Loss.	(5.03)	7.19	(6.14)	(1.31)
	Total Other Comprehensive income/(loss)	14.95	(21.36)	18.25	3.90
7	Profit for the year (5+6)	176.02	134.47	61.31	387.60
8	Paid-up equity shares capital (face value Rs. 10 each)	149.85	149.85	149.85	149.85
9	Other Equity	-	-	-	1703.80
10	Earnings per share of Rs. 10 each (for period-not annualised)				
	(a) Basic	10.75	10.40	2.87	25.61
	(b) Diluted	10.75	10.40	2.87	25.61

Notes :

- These financial results have been prepared in accordance with the recognition & measurement principles under Ind-AS as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 11th August 2023 through video conferencing.
- The Company is exclusively engaged in the business of designing and manufacturing of Propeller Shafts and other accessories required for automotive, industrial, agricultural and other applications which in the context of Indian Accounting Standard (Ind.AS-108) on "Operating Segments", is considered as a single operating segment.
- The figures for the quarter ended 31-March 2023 are the balancing figures between audited figures in respect of the full financial year and published year-to -date figures upto the third quarter of that financial year.
- The figures for the previous periods / year have been regrouped / reclassified wherever considered necessary to confirm to current period presentation / disclosure..

By order of the Board,
For Hindustan Hardy Limited



Place Nashik
Date August 11, 2023

Ms. Devaki Saran
Executive Director & CFO
DIN-06504653

DAGA & CHATURMUTHA

CHARTERED ACCOUNTANTS

S. M. DAGA

B.Com (Hons.), F.C.A.

A. S. DAGA

B.Com. Grad. C.W.A. F.C.A

A. R. DAGA

B.Com. F.C.A

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LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF HINDUSTAN HARDY LIMITED FOR THE QUARTER ENDED 30TH JUNE 2023 PURSUANT TO REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO THE BOARD OF DIRECTORS OF HINDUSTAN HARDY LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **HINDUSTAN HARDY LIMITED** ("the Company") for the quarter ended 30th June, 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard required that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figure for three months ended 31st March 2023 as reported in these unaudited financial results are the balancing figures between audited figures in respect of the full previous year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above - nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date : 11th August 2023

Place : Nashik

UDIN : 23048684BQTE192034

For Daga & Chaturmutha
Chartered Accountants
Firm Registration No. : 101987W

CA Anand S. Daga - Partner
Membership No.048684