Ref: SEL/2022-23/002

April 07, 2022

Sadbhay

To, BSE LimitedPJ Tower, Dalal Street,
Mumbai- 400 001

Equity Scrip Code: 532710

Kind Attention :- Mr. Aswin A (Surveillance)

Sub: Clarification on Movement in Price

Ref: Your E-mail with Ref. No. L/SURV/ONL/PV/KS/ 2022-2023/2166 dated 06^{th} April, 2022.

Dear Sir,

With reference to your mail Ref. No. L/SURV/ONL/PV/KS/ 2022-2023/2166 dated 06th April, 2022, for clarification sought on Movement in Price, we hereby clarify that there is no price sensitive information that have a bearing on the operation/ performance of the company which include all price sensitive information, etc., which requires disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and we reiterate that such movement in price of securities is purely based on the market sentiments of the investors.

If there is any development which requires disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we will make the same in accordance with regulatory requirements. Further, as a matter of practice we at all times, strive to make proper and timely disclosures and have always acted in the best interest of our stakeholders.

Please take the same on your record.

Thanking You.

Yours Truly,

For Sadbhay Engineering Ltd.

Hardik Modi

Company Secretary

Sadbhav Engineering Limited