

Date: 08<sup>th</sup> August, 2022

To,  
The Manager – Listing,  
Deptt. of Corporate Services  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

Company Code: 534612  
ISIN: INE436N01029

Sub: Outcome of Meeting of the Board of Directors of the Company held on 08<sup>th</sup> August, 2022.

Dear Sir/Ma'am,

This is to inform you that the Board of Directors of the Company at its Meeting held today, Monday 08<sup>th</sup> August 2022 has inter-alia considered and approved:-

1. The Un-audited Financial Results (Standalone & Consolidated) for the quarter ended 30<sup>th</sup> June, 2022 alongwith with Limited Review Report (enclosed).
2. The date of Annual General Meeting to be held on 27<sup>th</sup> September 2022.
3. The Appointment of Scrutinizer
4. Relocation of Corporate Office

The meeting was commenced at 12.30 P.M and concluded at 03.00 P.M

Kindly take the same in your records.

Thanking you,

**For Advance Metering Technology Limited**



Aakansha Sharma  
Company Secretary  
M.No: A57204

Encl.: As above

**GSA & Associates LLP  
Chartered Accountants**

**16, DDA Flats, Ground Floor**

**Panchsheel - Shivalik Crossing, New Delhi - 110 017**

**Independent Auditor's Limited Review Report on unaudited standalone financial results of  
Advance Metering Technology Limited for the quarter ended 30<sup>th</sup> June 2022.**

Review Report

To the Board of Directors of

Advance Metering Technology Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Advance Metering Technology Limited** ('the Company') for the quarter ended 30<sup>th</sup> June 2022 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations') as amended, read with SEBI circular no. CIR/CFD/CMD1/80/2019 dated 19 July 2019 ('the Circular') and amendments thereto.
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 and rules there under, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the interim financial information is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that accompanying statement of un audited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the regulation, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatements.

**For GSA & Associates LLP**

**Chartered Accountants**

Firm Reg. No.:000257N/N500339

Krishan Kant Tulshan

Partner, M.No.: 085033

UDIN: 22085033 AONPEM7952

Place: New Delhi

Dated: 08<sup>th</sup> August 2022



## ADVANCE METERING TECHNOLOGY LIMITED

Regd.Off.: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017

Corporate Office: B-189, Phase-2, Noida, Uttar Pradesh-201305

Tel: 0120 4531400, Email: corporate@pkrgroup.in, Web: www.pkrgroup.in

CIN # L31401DL2011PLC271394

## Unaudited Standalone Financial Results for the Quarter Ended 30th June 2022

(₹ in Lakhs)

Particulars	Standalone			
	Quarter Ended			Year Ended
	Jun-22	Mar-22	Jun-21	Mar-22
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Total Revenue from operations	505.50	252.73	615.00	1,881.38
Profit / (Loss) before tax	18.66	(221.86)	(92.87)	(283.88)
Profit / (Loss) for the period after tax	18.66	(221.86)	(92.87)	(283.88)
Total Comprehensive income for the period [Comprising Profit/ (Loss) for the period (after tax) and other comprehensive income (after tax)]	20.13	(222.14)	(89.03)	(282.35)
Equity Share Capital	802.87	802.87	802.87	802.87
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	NA	NA	NA	9,285.68
Earnings Per Share ( Face value of Rs.5/- each)				
Basic:	0.12	(1.38)	(0.58)	(1.77)
Diluted:	0.12	(1.38)	(0.58)	(1.77)

## Notes:

- The above standalone financial results were reviewed by the Audit Committee at the meeting held on 8th August 2022 and approved and taken on record by the Board of Directors at the meeting held on 8th August 2022.
- On account of Covid-19 pandemic, the Government of India had imposed a complete nation-wide lockdown on 24th March 2020 leading to temporarily shut down of company's manufacturing facilities and operation. Since then the Government of India progressively relaxed lockdown conditions and has allowed the industry to resume its operations in a phased manner. Again State Government of Uttar Pradesh imposed the lockdown on April 2021 onwards due to 2nd wave of Covid-19 Pandemic. The Company's operations and financial results for the quarter ended 30th June 2022 have been adversely impacted.  
  
Further, the Company has made assessment of its liquidity position from the previous recoverability and carrying value of its assets and liabilities as at 30th June 2022. The Company has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Company expects to recover the carrying amount of those assets and no material adjustment is included in the financial results. The impact of any events and development occurring after the date of financial results for the quarter ended 30th June 2022 may differ from the estimates as at the date of approval of these financial results and will be recognized prospectively. Given the uncertainties associated with nature, present condition and longevity of Covid-19, the company will closely monitor any material changes arising out of prevailing economic conditions and impact of the same on the business of the company.
- These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') - 34 'Interim Financial Reporting', notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- The above is an extract of Unaudited Standalone Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Unaudited Financial Results are available on the Stock Exchange website ([www.bseindia.com](http://www.bseindia.com)) and on the Company's website ([www.pkrgroup.in](http://www.pkrgroup.in)).
- No Provision for Deferred Tax Liabilities/ Deferred Tax Assets including current tax has been recognized during the quarter ended 30th June 2022 due to carried forward business losses and unabsorbed depreciation.
- In the aforesaid standalone financials results all the figures are audited except for the figures of quarter ended 30th June 2022 & 30th June 2021. Further, the figures for the quarter ended 31st March 2022 are derived based on the limited review results for the nine month ended 31st December 2021 and audited results of Year ended 31st March 2022.

Place:- Noida  
Date:- 8th August 2022For and on behalf of the Board  
Advance Metering Technology Limited

(P.K Ranade)  
Chairman-cum-Managing Director  
DIN-00005359

## ADVANCE METERING TECHNOLOGY LIMITED

Regd.Off.: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017

Corporate Office: B-189, Phase-2, Noida, Uttar Pradesh-201305

Tel: 0120 4531400, Email: corporate@pkrgroup.in, Web: www.pkrgroup.in

CIN # L31401DL2011PLC271394

### Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June 2022

(₹ in Lakhs)

S. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		Jun-22	Mar-22	Jun-21	Mar-22
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	<b>Income from operations</b>				
(a)	Revenue from Operations	485.80	230.56	445.49	1,537.32
(b)	Other Income	19.70	22.17	169.51	344.06
	<b>Total Income from operations</b>	<b>505.50</b>	<b>252.73</b>	<b>615.00</b>	<b>1,881.38</b>
2.	<b>Expenses</b>				
(a)	Cost of materials consumed	45.88	65.37	55.00	282.88
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	31.45	(12.37)	(8.11)	15.92
(c)	Employees benefits expense	129.98	148.69	129.00	544.44
(d)	Finance costs	33.58	37.44	64.77	178.07
(e)	Depreciation and amortisation expense	109.82	98.32	133.23	447.02
(f)	Other expenses	136.13	137.14	333.98	696.93
	<b>Total expenses</b>	<b>486.84</b>	<b>474.59</b>	<b>707.87</b>	<b>2,165.26</b>
3.	<b>Profit / (Loss) before tax</b>	<b>18.66</b>	<b>(221.86)</b>	<b>(92.87)</b>	<b>(283.88)</b>
4.	Tax expenses				
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
5.	<b>Profit / (Loss) for the period after tax</b>	<b>18.66</b>	<b>(221.86)</b>	<b>(92.87)</b>	<b>(283.88)</b>
6.	<b>Other Comprehensive Income (OCI)</b>				
a)i	Items that will not be classified to profit or loss				
	Remeasurement benefits (losses) on defined benefit obligation	1.47	(0.28)	3.84	1.53
ii	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
b)i	Items that will be classified to profit or loss	-	-	-	-
ii	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>1.47</b>	<b>(0.28)</b>	<b>3.84</b>	<b>1.53</b>
7.	<b>Total Comprehensive Income for the period</b>	<b>20.13</b>	<b>(222.14)</b>	<b>(89.03)</b>	<b>(282.35)</b>
8.	Paid-up Equity Share Capital (Face Value per Share ₹ 5/-Each )	802.87	802.87	802.87	802.87
9.	Other equity	NA	NA	NA	9,285.68
10.	Earning Per Share (quarterly results are not annualised) before and after exceptional items (₹) (Face value ₹ 5 per share)				
	a) Basic	0.12	(1.38)	(0.58)	(1.77)
	b) Diluted	0.12	(1.38)	(0.58)	(1.77)
11.	<b>Ratios</b>				
	Current Ratio	1.65	1.24	0.90	1.24
	Total Debts to Total Assets	0.05	0.11	0.14	0.11
	Debtors Turnover	0.56	0.22	1.99	1.62
	Inventory Turnover Ratio	0.63	0.29	1.83	1.82
	Operating Margin (%)	44.85%	(13.42%)	41.96%	29.19%
	Net Profit Margin (%)	3.69%	(87.79%)	(15.10%)	(15.09%)

For and on behalf of the Board  
Advance Metering Technology Limited

(P.K Ranade)  
Chairman-cum-Managing Director  
DIN-00005359

Place: Noida  
Date: 8th August 2022



## ADVANCE METERING TECHNOLOGY LIMITED

Regd.Off.: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017  
 Corporate Office: B-189, Phase-2, Noida, Uttar Pradesh-201305  
 Tel: 0120 4531400, Email: corporate@pkrgroup.in, Web: www.pkrgroup.in  
 CIN # L31401DL2011PLC271394

## Statement of standalone segment wise revenue and results for the Quarter Ended 30th June 2022

(₹ in Lakhs)

S. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		Jun-22	Mar-22	Jun-21	Mar-22
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Segment Revenue (Gross)</b>				
	a) Power Generation	353.03	92.09	307.24	855.53
	b) Meters & Others	132.77	138.47	138.25	681.79
	Total	485.80	230.56	445.49	1,537.32
	Less : Inter Segment Revenue	-	-	-	-
	<b>Income from Operations (Gross)</b>	<b>485.80</b>	<b>230.56</b>	<b>445.49</b>	<b>1,537.32</b>
2	<b>Segment Results (Net Profit(+)/Loss(-) before Tax &amp; Interest from each Segment)</b>				
	a) Power Generation	260.07	8.07	197.43	513.55
	b) Meters & Others	(91.16)	(88.89)	(97.11)	(272.14)
	Total	168.91	(80.82)	100.32	241.41
	Less : Interest	(33.58)	(37.44)	(64.77)	(178.07)
	Less : Other Unallocable Expenses Net off Unallocable Income	(116.67)	(103.60)	(128.42)	(347.22)
	<b>Net Profit (+) / Loss(-) before Tax</b>	<b>18.66</b>	<b>(221.86)</b>	<b>(92.87)</b>	<b>(283.88)</b>

## Statement of standalone segment wise assets and liabilities as at 30th June 2022

(₹ in Lakhs)

S. No.	Particulars	Standalone			
		As at			
		Jun-22	Mar-22	Jun-21	Mar-22
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Segment Assets</b>				
	a) Power Generation	5,365.64	5,128.13	5,647.86	5,128.13
	b) Meters & Others	2,218.37	2,552.74	2,295.54	2,552.74
	c) Others- Unallocable	6,811.48	5,950.44	5,873.46	5,950.44
	<b>Total</b>	<b>14,395.49</b>	<b>13,631.31</b>	<b>13,816.86</b>	<b>13,631.31</b>
2	<b>Segment Liabilities</b>				
	a) Power Generation	69.78	161.86	163.97	161.86
	b) Meters & Others	1,003.05	988.00	1,365.13	988.00
	c) Others- Unallocable	3,213.98	2,392.90	2,005.88	2,392.90
	<b>Total</b>	<b>4,286.81</b>	<b>3,542.76</b>	<b>3,534.98</b>	<b>3,542.76</b>



Place:- Noida  
 Date:- 8th August 2022

For and on behalf of the Board  
 Advance Metering Technology Limited

*P.K. Ranade*  
 (P.K. Ranade)  
 Chairman-cum-Managing Director  
 DIN-00005359



**Notes to Stadalone Financial Results:**

- 1 The above standalone financial results were reviewed by the Audit Committee at the meeting held on 8th August 2022 and approved and taken on record by the Board of Directors at the meeting held on 8th August 2022.
- 2 On account of Covid-19 pandemic, the Government of India had imposed a complete nation-wide lockdown on 24th March 2020 leading to temporarily shut down of company's manufacturing facilities and operation. Since then the Government of India progressively relaxed lockdown conditions and has allowed the industry to resume its operations in a phased manner. Again State Government of Uttar Pradesh imposed the lockdown on April 2021 onwards due to 2nd wave of Covid-19 Pandemic. The Company's operations and financial results for the quarter ended 30th June 2022 have been adversely impacted.  
  
Further, the Company has made assessment of its liquidity position from the previous recoverability and carrying value of its assets and liabilities as at 30th June 2022. The Company has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Company expects to recover the carrying amount of those assets and no material adjustment is included in the financial results. The impact of any events and development occurring after the date of financial results for the quarter ended 30th June 2022 may differ from the estimates as at the date of approval of these financial results and will be recognized prospectively. Given the uncertainties associated with nature, present condition and longevity of Covid-19, the company will closely monitor any material changes arising out of prevailing economic conditions and impact of the same on the business of the company.
- 3 These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') - 34 'Interim Financial Reporting', notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- 4 No Provision for Deferred Tax Liabilities/ Deferred Tax Assets including current tax has been recognized during the quarter ended 30th June 2022 due to carried forward business losses and unabsorbed depreciation.
- 5 In the aforesaid standalone financials results all the figures are audited except for the figures of quarter ended 30th June 2022 & 30th June 2021. Further, the figures for the quarter ended 31st March 2022 are derived based on the limited review results for the nine month ended 31st December 2021 and audited results of Year ended 31st March 2022.



Place:-Noida  
Date:- 8th August 2022

For and on behalf of the Board  
Advance Metering Technology Limited

(P.K Ranade)  
Chairman-cum-Managing Director  
DIN-00005359



**GSA & Associates LLP**  
**Chartered Accountants**

**16, DDA Flats, Ground Floor**  
**Panchsheel - Shivalik Crossing, New Delhi - 110 017**

**Independent Auditor's Limited Review Report on unaudited consolidated financial results of  
Advance Metering Technology Limited for the quarter ended 30<sup>th</sup> June 2022.**

Review Report

To the Board of Directors of

Advance Metering Technology Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Advance Metering Technology Limited** ('the holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to-as "the Group") for the quarter ended 30<sup>th</sup> June 2022 attached herewith, being submitted by the holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations') as amended, read with SEBI circular no. CIR/CFD/CMD1/80/2019 dated 19 July 2019 ('the Circular') and amendments thereto.
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 and rules there under, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the interim financial information is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes the results of the following entities:

S.no	Name of the Entity	Relationship	Incorporation
1	PKR Energy Limited, India	Subsidiary	In India
2	Global Power and Trading PTE Limited, Singapore	Subsidiary	Outside India
3	Advance Power and Trading GMBH, Germany	Subsidiary	Outside India
4	PKR Technologies Canada Limited, Canada	Subsidiary	Outside India

5. Based on our review conducted and procedure performed as above and based in our consideration of financial results furnished to us by the management as referred in paragraph 6 below, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting policies generally accepted in India, has not disclosed the



information required to be disclosed in terms of the regulation, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatements.

#### Other Matters

6. The consolidated financial results include the unaudited financial results of three subsidiaries incorporated outside India ( given in above point no-4), whose Financial Results reflect total revenue of INR 48.25 Lacs and total net loss after tax of INR 0.48 Lacs for the quarter ended 30<sup>th</sup> June 2022 respectively as considered in consolidated financial results. These unaudited financial results have been furnished to us by the Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on such unaudited financial results.

The consolidated financial results include the audited financial results of one subsidiary incorporated in India ( given in above point no-4), whose financial results reflect total revenue of INR 1.44 Lacs and total net profit after tax of INR 0.64 Lacs for the quarter ended 30<sup>th</sup> June 2022 respectively as considered in consolidated financial results have been limited reviewed by other auditor.

The auditor's audited report on the financial results of this subsidiary has been furnished to us by the management and our conclusion on the consolidated financial results in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such auditor.

Our Conclusion on the consolidated unaudited financial results, and our report in terms of Regulation 33 of the regulation read with SEBI Circular, in so far as it relates to the aforesaid subsidiaries, are based solely on such un-reviewed / audited financial information. In our conclusion and according to the information and explanation given to us by the management, these interim financial results are not material to the Group. Our Conclusion on the statement is not modified in respect of the above matters.

For GSA & Associates LLP  
Chartered Accountants  
Firm Reg. No.:000257N/N500339

Krishan Kant Tulshan  
Partner  
M.No.: 085033



UDIN: 22085033A0NPO69452

Place: New Delhi  
Dated: 08<sup>th</sup> August 2022



**ADVANCE METERING TECHNOLOGY LIMITED**

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CIN # L31401DL2011PLC271394

**Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2022****( ₹ in Lakhs)**

Particulars	Consolidated			
	Quarter Ended			Year Ended
	Jun-22 (Unaudited)	Mar-22 (Audited)	Jun-21 (Unaudited)	Mar-22 (Audited)
Total Revenue from operations	555.19	320.69	599.66	1,997.67
Profit / (Loss) before tax	19.04	(244.97)	(44.91)	(267.94)
Profit / (Loss) for the period after tax	18.82	(244.97)	(44.91)	(267.94)
Total Comprehensive income for the period [Comprising Profit/ (Loss) for the period (after tax) and other comprehensive income	17.28	(245.61)	(45.62)	(269.97)
Equity Share Capital	802.87	802.87	802.87	802.87
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	NA	NA	NA	8,783.48
Earnings Per Share ( Face value of Rs.5/- each)				
Basic:	0.12	(1.53)	(0.28)	(1.67)
Diluted:	0.12	(1.53)	(0.28)	(1.67)

**Notes:**

- The above consolidated financial results were reviewed by the Audit Committee at the meeting held on 8th August 2022 and approved and taken on record by the Board of Directors at the meeting held on 8th August 2022.
- On account of Covid-19 pandemic, the Government of India had imposed a complete nation-wide lockdown on 24th March 2020 leading to temporarily shut down of Group's manufacturing facilities and operation. Since then the Government of India progressively relaxed lockdown conditions and has allowed the industry to resume its operations in a phased manner. Again State Govt. of Uttar Pradesh imposed the lockdown April 2021 onwards due to 2nd wave of Covid-19 Pandemic. The Group's operations and financial results for the quarter ended 30th June 2022 have been adversely impacted.  
  
Further, the Group has made assessment of its liquidity position from the previous recoverability and carrying value of its assets and liabilities as at 30th June 2022. The Group has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Group expects to recover the carrying amount of those assets and no material adjustment is included in the financial results. The impact of any events and development occurring after the date of financial results for the quarter ended 30th June 2022 may differ from the estimates as at the date of approval of these financial results and will be recognized prospectively. Given the uncertainties associated with nature, present condition and longevity of Covid-19, the Group will closely monitor any material changes arising out of prevailing economic conditions and impact of the same on the business of the Group.
- These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') - 34 'Interim Financial Reporting', notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- The above is an extract of Unaudited Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Unaudited Financial Results are available on the Stock Exchange website ([www.bseindia.com](http://www.bseindia.com)) and on the Group's website ([www.pkrgroup.in](http://www.pkrgroup.in)).
- No Provision for Deferred Tax Liabilities/ Deferred Tax Assets has been recognized during the quarter ended 30th June 2022 due to carried forward business losses and unabsorbed depreciation.
- In the aforesaid consolidated financials results all the figures are audited except for the figures of quarter ended 30th June 2022 & 30th June 2021. Further, the figures for the quarter ended 31st March 2022 are derived based on the limited review results for the nine month ended 31st December 2021 and audited results of Year ended 31st March 2022.



Place:-Noida

Dated : 8th August 2022

For and on behalf of the Board  
Advance Metering Technology Limited

(P.K Ranade)  
Chairman-cum-Managing Director  
DIN-00005359

## ADVANCE METERING TECHNOLOGY LIMITED

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CIN # L31401DL2011PLC271394

## Statement of Unaudited Consolidated Financial Results for the quarter ended 30th June 2022

(₹ in Lakhs)

S. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		Jun-22 (Unaudited)	Mar-22 (Audited)	Jun-21 (Unaudited)	Mar-22 (Audited)
1.	<b>Income from operations</b>				
	(a) Revenue from Operations	534.05	289.85	481.46	1,703.42
	(b) Other Income	21.14	30.84	118.20	294.25
	<b>Total Income from operations</b>	<b>555.19</b>	<b>320.69</b>	<b>599.66</b>	<b>1,997.67</b>
2.	<b>Expenses</b>				
	(a) Cost of materials consumed	45.88	65.37	55.00	282.88
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	31.45	(12.37)	(8.11)	15.92
	(c) Employees benefits expense	159.08	177.30	159.37	660.39
	(d) Finance costs	34.30	37.91	65.20	179.83
	(e) Depreciation and amortisation expense	112.37	98.36	136.45	456.64
	(f) Other expenses	153.07	199.09	236.66	669.95
	<b>Total expenses</b>	<b>536.15</b>	<b>565.66</b>	<b>644.57</b>	<b>2,265.61</b>
3.	<b>Profit / (Loss) before tax</b>	<b>19.04</b>	<b>(244.97)</b>	<b>(44.91)</b>	<b>(267.94)</b>
4.	<b>Tax expenses</b>				
	Current Tax	0.22	-	-	-
	Tax adjustments for earlier years	-	-	-	-
5.	<b>Profit / (Loss) for the period after tax</b>	<b>18.82</b>	<b>(244.97)</b>	<b>(44.91)</b>	<b>(267.94)</b>
6.	<b>Other Comprehensive Income (OCI)</b>				
	a) i Items that will not be classified to profit or loss				
	Remeasurement benefits (losses) on defined benefit obligation	1.47	(0.28)	3.84	1.53
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b) i Items that will be classified to profit or loss	(3.01)	(0.36)	(4.55)	(3.56)
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>(1.54)</b>	<b>(0.64)</b>	<b>(0.71)</b>	<b>(2.03)</b>
7.	<b>Total Comprehensive Income for the period</b>	<b>17.28</b>	<b>(245.61)</b>	<b>(45.62)</b>	<b>(269.97)</b>
	<b>Profit for the year attributable to:</b>				
	- owner of the parent	18.82	(244.97)	(44.91)	(267.94)
	- Non Controlling interest	-	-	-	-
	<b>Other Comprehensive Income for the year attributable to:</b>				
	- owner of the parent	(1.54)	(0.64)	(0.71)	(2.03)
	- Non Controlling interest	-	-	-	-
	<b>Total Comprehensive Income for the year attributable to:</b>	<b>17.28</b>	<b>(245.61)</b>	<b>(45.62)</b>	<b>(269.97)</b>
8.	Paid-up Equity Share Capital (Face Value per Share ₹ 5/- Each)	802.87	802.87	802.87	802.87
9.	Other equity	NA	NA	NA	8,783.48
10.	Earning Per Share (quarterly results are not annualised) before and after exceptional items (₹) (Face value ₹ 5 per share)				
	a) Basic	0.12	(1.53)	(0.28)	(1.67)
	b) Diluted	0.12	(1.53)	(0.28)	(1.67)
11.	<b>Ratios</b>				
	Current Ratio	1.65	1.17	0.86	1.17
	Total Debts to Total Assets	0.06	0.13	0.16	0.13
	Debtors Turnover	0.62	0.28	2.04	1.80
	Inventory Turnover Ratio	0.69	0.37	1.69	2.02
	Operating Margin (%)	44.38%	(0.09%)	39.99%	29.29%
	Net Profit Margin (%)	3.43%	(76.39%)	(7.49%)	(13.41%)

Place: Noida  
Dated : 8th August 2022For and on behalf of the Board  
Advance Metering Technology Limited

  
(P.K. Ranade)  
Chairman-cum-Managing Director  
DIN-00005359


**ADVANCE METERING TECHNOLOGY LIMITED**

Regd.Off.: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017  
 Corporate Office: B-189, Phase-2, Noida, Uttar Pradesh-201305  
 Tel: 0120 4531400, Email: corporate@pkrgroup.in, Web: www.pkrgroup.in  
 CIN # L31401DL2011PLC271394

**Statement of Consolidated Segment wise Revenue and Results for the Quarter Ended 30th June 2022 (₹ in Lakhs)**

S. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		Jun-22 (Unaudited)	Mar-22 (Audited)	Jun-21 (Unaudited)	Mar-22 (Audited)
<b>1</b>	<b>Segment Revenue (Gross)</b>				
	a) Power Generation	353.03	92.09	307.24	855.53
	b) Meters & Others	181.02	197.76	174.22	847.89
	<b>Total</b>	<b>534.05</b>	<b>289.85</b>	<b>481.46</b>	<b>1,703.42</b>
	Less : Inter Segment Revenue	-	-	-	-
	<b>Income from Operations (Gross)</b>	<b>534.05</b>	<b>289.85</b>	<b>481.46</b>	<b>1,703.42</b>
<b>2</b>	<b>Segment Results (Net Profit(+)/Loss(-) before Tax &amp; Interest from each Segment)</b>				
	a) Power Generation	260.07	8.07	197.43	513.55
	b) Meters & Others	(91.16)	6.33	(144.97)	(224.83)
	<b>Total</b>	<b>168.91</b>	<b>14.40</b>	<b>52.46</b>	<b>288.72</b>
	Less : Interest	(34.30)	(37.91)	(65.20)	(179.83)
	Less : Other Unallocable Expenses Net off Unallocable Income	(115.57)	(221.46)	(32.17)	(376.83)
	<b>Net Profit (+) / Loss(-) before Tax</b>	<b>19.04</b>	<b>(244.97)</b>	<b>(44.91)</b>	<b>(267.94)</b>

**Statement of Consolidated Segment wise Assets and Liabilities as at 30th June 2022 (₹ in Lakhs)**

S. No.	Particulars	Consolidated			
		As at			
		Jun-22 (Unaudited)	Mar-22 (Audited)	Jun-21 (Unaudited)	Mar-22 (Audited)
<b>1</b>	<b>Segment Assets</b>				
	a) Power Generation	5,365.64	5,128.13	5,647.86	5,128.13
	b) Meters & Others	2,218.37	2,552.74	2,295.54	2,552.74
	c) Others- Unallocable	6,787.01	5,699.45	5,561.43	5,699.45
	<b>Total</b>	<b>14,371.02</b>	<b>13,380.32</b>	<b>13,504.83</b>	<b>13,380.32</b>
<b>2</b>	<b>Segment Liabilities</b>				
	a) Power Generation	69.78	161.86	163.97	161.86
	b) Meters & Others	1,003.05	1,034.61	1,412.99	1,034.61
	c) Others- Unallocable	3,694.57	2,597.50	2,117.17	2,597.50
	<b>Total</b>	<b>4,767.40</b>	<b>3,793.97</b>	<b>3,694.13</b>	<b>3,793.97</b>



Place:-Noida  
 Dated : 8th August 2022

For and on behalf of the Board  
 Advance Metering Technology Limited

*(Signature)*

(P.K Ranade)  
 Chairman-cum-Managing Director  
 DIN-00005359



**Notes to Consolidated Financial Results:**

- 1 These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') - 34 'Interim Financial Reporting', notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- 2 On account of Covid-19 pandemic, the Government of India had imposed a complete nation-wide lockdown on 24th March 2020 leading to temporarily shut down of Group's manufacturing facilities and operation. Since then the Government of India progressively relaxed lockdown conditions and has allowed the industry to resume its operations in a phased manner. Again State Govt. of Uttar Pradesh imposed the lockdown April 2021 onwards due to 2nd wave of Covid-19 Pandemic. The Group's operations and financial results for the quarter ended 30th June 2022 have been adversely impacted.
- 3 Further, the Group has made assessment of its liquidity position from the previous recoverability and carrying value of its assets and liabilities as at 30th June 2022. The Group has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Group expects to recover the carrying amount of those assets and no material adjustment is included in the financial results. The impact of any events and development occurring after the date of financial results for the quarter ended 30th June 2022 may differ from the estimates as at the date of approval of these financial results and will be recognized prospectively. Given the uncertainties associated with nature, present condition and longevity of Covid-19, the Group will closely monitor any material changes arising out of prevailing economic conditions and impact of the same on the business of the Group.
- 4 The above consolidated financial results were reviewed by the Audit Committee at the meeting held on 8th August 2022 and approved and taken on record by the Board of Directors at the meeting held on 8th August 2022. These have been subjected to limited review by the statutory auditors of the Group.
- 5 No Provision for Deferred Tax Liabilities/ Deferred Tax Assets has been recognized during the quarter ended 30th June 2022 due to carried forward business losses and unabsorbed depreciation.
- 6 In the aforesaid consolidated financials results all the figures are audited except for the figures of quarter ended 30th June 2022 & 30th June 2021. Further, the figures for the quarter ended 31st March 2022 are derived based on the limited review results for the nine month ended 31st December 2021 and audited results of Year ended 31st March 2022.



Place:-Noida

Dated : 8th August 2022

For and on behalf of the Board  
Advance Metering Technology Limited

(P.K Ranade)  
Chairman-cum-Managing Director  
DIN-00005359

