



# Lancer Container Lines Ltd.

Date: -July 17, 2020

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Sub: Intimation of Exemption application to SEBI by Promoter of the Company Mr. Abdul Khalik Abdul Kadar Chataiwala

Dear Sir,

Please find enclosed intimation received from Mr. Abdul Khalik Abdul Kadar Chataiwala, Promoter & Managing Director of the Company, of the exemption application made to the SEBI pursuant to Regulation 10 (7) of SEBI (SAST) Regulations, 2011.

Kindly take the same on records.

Thanking.

For Lancer Container Lines Limited

Praful Jain  
Executive Director  
DIN: - 08000808  
Encl: Exemption Application



CIN : L74990MH2011PLC214448

Mayuresh Chambers Premises Co-Op.Society Ltd, Unit No.H02-2, H02-3 & H02-4, Plot No.60, Sector-11,  
CBD Belapur, Navi Mumbai - 400614 Tel. : +91 22 2756 6940/41/42 Web.: www.lancermarine.in

H.O. : Mumbai Branch : • Delhi • Ludhiana • Jaipur • Ahmedabad • Mundra • Visakhapatnam • Tuticorin • Chennai • Kolkata  
• Hyderabad • Jalandhar • Cochin

# ABDUL KHALIK ABDUL KADAR CHATAIWALA

Plot No.90, Parsik Hill Kokan Bhavan, Thane Sector 26/27, CBD Belapur,  
Navi Mumbai, Mumbai - 400614 MH IN

Date: -15.07.2020

To,  
Securities and Exchange Board of India  
SEBI Bhavan, Plot No. C4-A, "G" Block,  
Bandra Kurla Complex, Bandra East,  
Mumbai- 400051 (Maharashtra)



## Sub: Report under Regulation 10(7) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011

Dear Sir,

In compliance with the provisions of Regulation 10(7) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011 under exemption Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011. I, Abdul Khalik Abdul Kadar Chataiwala, Promoter, of M/s. Lancer Container Lines Limited (The Company) resident Plot No.90, Parsik Hill Kokan Bhavan, Thane Sector 26/27, CBD Belapur, Navi Mumbai, Mumbai - 400614, hereby submit the disclosure with regard to acquisition of equity shares of M/s. Lancer Container Lines Limited by me as inter-se transfer of shares through an off market transaction, duly signed by me, for your information and record.

Application Fees of Rs. 1.50 Lacs is enclosed vide Demand draft No. 796486 dated 14.07.2020 in favour of Securities and Exchange Board of India, payable at Mumbai.

Kindly acknowledge the receipts.

Thanking

  
Abdul khalik Chataiwala  
Acquirer & Promoter

**E**ncl: Disclosures

CC To,  
To,  
BSE - The Executive Director  
Listing Department  
BSE Limited  
Mumbai: - 400001

To,  
Mr. Sumit Rishi Narayan Sharma  
Company Secretary & Compliance Officer  
Lancer Container Lines Limited  
Mayuresh Chambers Premises Co-Op Soc Ltd  
Unit No.H02-2, H02-3 & H02-4, Plot No.60,  
Sector-11, CBD Belapur, Navi Mumbai - 400614

**Format under Regulation 10(7) – Report to SEBI in respect of any acquisition made  
in reliance upon exemption provided for in regulation 10(1)(a)(ii) of SEBI  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>1 General Details</b>		
a.	Name, address, telephone no., e-mail of acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	<b>Abdul Khalik Abdul Kadar Chataiwala</b> <b>Add:</b> Plot No.90, Parsik Hill, Kokan Bhavan, Thane sector - 26/27, CBD Belapur, Navi Mumbai - 400614 MH IN <b>Email:</b> <a href="mailto:khalid@lancermarine.in">khalid@lancermarine.in</a> <b>Tel No:</b> 9322674577
b.	Whether sender is the acquirer (Y/N)	Yes
c.	If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	Not Applicable
d.	Name, address, Tel no. and e-mail of sender, if sender is not the acquirer	Not Applicable
<b>2 Compliance of Regulation 10(7)</b>		
a.	Date of report	15/07/2020
b.	Whether report has been submitted to SEBI within 21 working days from the date of the acquisition	Yes
c.	Whether the report is accompanied with fees as required under Regulation 10(7)	Yes Rs.1,50,000/- vide DD No. 796486 dated 14.07.2020 in favour of Securities and Exchange Board of India, payable at Mumbai.
<b>3 Compliance of Regulation 10(5)</b>		
a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed atleast 4 working days before the date of the proposed acquisition.	<b>Yes,</b> The intimation was sent on 19.06.2020 i.e. 4 days before the date of acquisition i.e. <b>29.06.2020</b> (Ashwamedh Enterprises Private Limited) AND <b>02.07.2020</b> (Deepak L. Rajani) as required under regulation 10(5) of SEBI (SAST) Regulation, 2011.  <b>Copy of the same is attached as Annexure-A</b>
b.	Date of Report	19.06.2020
<b>4 Compliance of Regulation 10(6)</b>		
a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days of the acquisition.	Yes,  The report has been filed on <b>02.07.2020</b> for Ashwamedh Enterprises Private Limited

**Format under Regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

		AND  On <b>06.07.2020</b> for Deepak L. Rajani with BSE i.e. within 4 working days of the acquisition.  <b><i>Copy of the same is attached as Annexure-B</i></b>			
b.	Date of Report	02.07.2020 (Ashwamedh Enterprises Pvt Ltd) 06.07.2020 (Deepak L. Rajani)			
<b>5 Details of the Target Company</b>					
a.	Name & address of TC	<b>LANCER CONTAINER LINES LIMITED</b> Regd Off: Mayuresh Chambers Premises, Co-Op. Society Ltd, Unit No.H02-2, H02-3 & H02-4, Plot No.60, Sector-11, Belapur, Navi Mumbai - 400614, MH IN. Tel No: 022-27566940/41/42 Email: <a href="mailto:Secretarial@lancermarine.in">Secretarial@lancermarine.in</a>			
b.	Name of the Stock Exchange(s) where the shares of the TC are listed	Bombay Stock Exchange Limited.			
<b>6 Details of the acquisition</b>					
a.	Date of acquisition	29.06.2020 (Ashwamedh Enterprises Pvt Ltd) 02.07.2020 (Deepak L. Rajani)			
b.	Acquisition price per share (in Rs.)	23.00			
c.	Regulation which would have been triggered off, had the report not been filed under Regulation 10(7). (whether Regulation 3(1), 3(2), 4 or 5)	Regulation 3 and 4			
d.	Shareholding of acquirer(s) and PAC individually in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)	<b>Before the acquisition</b>	<b>After the acquisition</b>		
	<b>Name(s) of the acquirer(s)</b>	<b>No. of Shares</b>	<b>% w.r.t total share capital of TC (*)</b>	<b>No. of Shares</b>	<b>% w.r.t total share capital of TC</b>
	Abdul Khalik Chataiwala	39,24,120	39.06%	58,09,520	57.82%
	<b>Person Acting in Concert (PAC)</b>				
	Tarannum Chataiwala	10,42,000	10.37%	10,42,000	10.37%
	Fauzan Abdul Khalik Chataiwala	1,60,104	1.59%	1,60,104	1.59%
	<b>Total</b>	<b>51,26,224</b>	<b>51.02%</b>	<b>70,11,624</b>	<b>69.78%</b>

**Format under Regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

e.	Shareholding of seller/s in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)	<b>Before the acquisition</b>		<b>After the acquisition</b>	
		<b>No. of Shares</b>	<b>% w.r.t total share capital of TC (*)</b>	<b>No. of Shares</b>	<b>% w.r.t total share capital of TC</b>
<b>Name(s) of the seller(s)</b>					
	Deepak L Rajani	6,51,272	6.48%	-	-
	Ashwamedh Enterprises Private Limited	12,34,128	12.28%	-	-
	<b>Total</b>	<b>18,85,400</b>	<b>18.76%</b>	-	-

**7 Information specific to the exemption category to which the instant acquisition belongs - Regulation 10(1)(a)(ii)**

a.	Provide the names of the seller(s)	1. Deepak L Rajani 2. Ashwamedh Enterprises Private Limited			
b.	Specify the relationship between the acquirer(s) and the seller(s).	Member of Promoter and Promoter Group			
c.	Shareholding of the acquirer and the seller/s in the TC during the three years prior to the proposed acquisition	<b>Year - 1</b>	<b>Year - 2</b>	<b>Year - 3</b>	
		<b>F.Y. 2016-17</b>	<b>F.Y. 2017-18</b>	<b>F.Y. 2018-19</b>	
<b>Acquirer(s) (*)</b>					
1	Abdul Khalik Chataiwala	21,47,575	39,24,120	39,24,120	
<b>Sellers(s) (*)</b>					
1	Deepak L Rajani	4,07,045	6,51,272	6,51,272	
2	Ashwamedh Enterprises Private Ltd	7,71,330	12,34,128	12,34,128	
d.	Confirm that the acquirer(s) and the seller/s have been named promoters in the shareholding pattern filed by the target company in terms of the listing agreement or the Takeover Regulations. Provide copies of such filings under the listing agreement or the Takeover Regulations.	Yes,  <i>Shareholding Pattern of M/s. Lancer Container Lines Limited is attached as an Annexure - C</i>			
e.	If shares of the TC are frequently traded, volume-weighted average market price (VWAP) of such shares for a period of sixty trading days preceding the date of issuance of notice regarding the proposed	Not Applicable			

**Format under Regulation 10(7) – Report to SEBI in respect of any acquisition made  
in reliance upon exemption provided for in regulation 10(1)(a)(ii) of SEBI  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

	acquisition to the stock exchanges where the TC is listed.	
f.	If shares of the TC are infrequently traded, the price of such shares as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Rs.23/-  <i>Valuation Report attached as an Annexure - E</i>
g.	Confirm whether the acquisition price per share is not higher by more than twenty-five percent of the price as calculated in (e) or (f) above as applicable	Yes  It is confirmed that the acquisition price per share is not higher by more than twenty-five percent of the price as calculated in (f) above.
h.	Date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed	19.06.2020
i.	Whether the acquirers as well as sellers have complied with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N). If yes, specify applicable regulation/s as well as date on which the requisite disclosures were made along with the copies of the same.	Yes,  <i>Copies of the disclosures made under regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 filed with Stock Exchange is attached herewith as an Annexure - D</i>
j.	Declaration by the acquirer that all the conditions specified under regulation 10(1) (a)(ii) with respect to exemptions has been duly complied with.	I, Abdul Khalik Chataiwala, acquirer hereby declare and confirm that all the conditions specified under regulation 10(1) (a)(ii) with respect to exemptions has been duly complied with.

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

Yours Truly

**Abdul Khalik Chataiwala**  
Acquirer & Promoter

Place: Mumbai  
Date:15.07.2020

**Format under Regulation 10(7) – Report to SEBI in respect of any acquisition made  
in reliance upon exemption provided for in regulation 10(1)(a)(ii) of SEBI  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

---

NOTE:

(\*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.

(\*\*) Shareholding of each entity shall be shown separately as well as collectively.