



12 November 2018

**BOMBAY STOCK EXCHANGE LIMITED**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai- 400001**

Sir/Madam,

**Sub: Outcome of Board Meeting**

**Ref:Regulation 33 & 42 of the SEBI(LODR) Regulations 2015, Scrip code 519295**

With reference to the subject cited above, this is to intimate that the Board of Directors of the Company at its meeting held on 12 November 2018, which commenced at 12.45pm and concluded at 2.30 pm., have inter alia other businesses considered and approved :

the Un audited results for the second quarter and half year ended 30<sup>th</sup> September 2018 in accordance with Regulation 33 of the SEBI(LODR) Regulations, 2015 along with the Limited review report issued by the Statutory Auditors as annexed herewith.

Kindly take the above information/documents on your records and oblige.

Thanking you

For Bambino Agro Industries Limited

**Ritu Tiwary**  
**Company Secretary & Legal**

**WE BRING HEALTH TASTE AND CONVENIENCE TO LIFE**

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**BAMBINO AGRO INDUSTRIES LIMITED**

CIN NO.L15440TG1983PLC004363

No.4E,Surya Towers, S.P. Road, Secunderabad-500 003,Telephone no.040-44363332,Fax no +91-40-27816615

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**STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2018**

**PART - I**

(Rs. In Lacs except earning per share)

| PARTICULARS  |           | Quarter Ended  |                |                | Half year ended |                | Year ended      |
|--|-----------|----------------|----------------|----------------|-----------------|----------------|-----------------|
|  |           | 30.09.2018     | 30.06.2018     | 30.09.2017     | 30.09.2018      | 30.09.2017     | 31.03.2018      |
|  |           | Unaudited      | Unaudited      | Unaudited      | Unaudited       | Unaudited      | Audited         |
| Revenue from Operations                                      | 1         | 7963.79        | 4547.65        | 5575.77        | 12511.44        | 8341.41        | 16745.34        |
| Other Income   | 2         | 29.77          | 23.94          | 19.44          | 53.71           | 63.04          | 127.37          |
| <b>Total Income (1+2)</b>                                    | <b>3</b>  | <b>7993.56</b> | <b>4571.59</b> | <b>5595.21</b> | <b>12565.15</b> | <b>8404.45</b> | <b>16872.71</b> |
| <b>Expenses</b>  |           |                |                |                |                 |                |                 |
| a) Cost of Materials consumed                                |           | 4449.41        | 2395.49        | 2337.90        | 6844.90         | 3808.93        | 7175.56         |
| b) Purchase of Stock-in-Trade                                |           | 924.37         | 720.08         | 1070.20        | 1644.45         | 1207.75        | 3470.15         |
| c) Changes in Inventories of Finished Goods,Work in Progress |           | 287.42         | (192.47)       | 347.09         | 94.95           | (119.01)       | (62.92)         |
| d) Employee benefits expense                                 |           | 572.88         | 517.52         | 443.76         | 1090.40         | 902.28         | 1804.43         |
| e) Finance costs   |           | 130.08         | 128.67         | 174.43         | 258.75          | 394.14         | 608.06          |
| g) Depreciation and Amortisation expenses                    |           | 70.03          | 72.38          | 70.20          | 142.41          | 140.21         | 284.04          |
| h) Other expenditure   |           | 1224.51        | 720.76         | 857.32         | 1945.27         | 1623.77        | 3001.68         |
| <b>Total Expenses</b>  | <b>4</b>  | <b>7658.70</b> | <b>4362.43</b> | <b>5300.90</b> | <b>12021.13</b> | <b>7958.07</b> | <b>16281.00</b> |
| <b>PROFIT BEFORE TAX(3-4)</b>                                | <b>5</b>  | <b>334.86</b>  | <b>209.16</b>  | <b>294.31</b>  | <b>544.02</b>   | <b>446.38</b>  | <b>591.71</b>   |
| Tax Expense  | 6         |                |                |                |                 |                |                 |
| a) Current Tax   |           | 105.11         | 61.82          | 56.06          | 166.93          | 101.86         | 173.84          |
| b) Deferred Tax  |           | 8.93           | 5.75           | 18.12          | 14.68           | 22.72          | 34.39           |
|  |           | <b>114.04</b>  | <b>67.57</b>   | <b>74.18</b>   | <b>181.61</b>   | <b>124.58</b>  | <b>208.23</b>   |
| <b>PROFIT FOR THE PERIOD (5-6)</b>                           | <b>7</b>  | <b>220.82</b>  | <b>141.59</b>  | <b>220.13</b>  | <b>362.41</b>   | <b>321.80</b>  | <b>383.48</b>   |
| Other Comprehensive Income                                   | 8         | -              | -              | -              | -               | (9.55)         | (9.55)          |
| <b>Total Comprehensive Income (7+8)</b>                      | <b>9</b>  | <b>220.82</b>  | <b>141.59</b>  | <b>220.13</b>  | <b>362.41</b>   | <b>312.25</b>  | <b>373.93</b>   |
| <b>PAID UP EQUITY SHARE CAPITAL</b>                          | <b>10</b> | <b>800.88</b>  | <b>800.88</b>  | <b>800.88</b>  | <b>800.88</b>   | <b>800.88</b>  | <b>800.88</b>   |
| (Ordinary shares of Rs.10/- each)                            |           |                |                |                |                 |                |                 |
| Reserves excluding revaluation reserves                      | 11        |                |                |                |                 |                | 4257.34         |
| Earnings Per share (of Rs.10/-each)(not annualised)          |           |                |                |                |                 |                |                 |
| (a) Basic Rs.  | 12        | 2.76           | 1.77           | 2.75           | 4.53            | 3.90           | 4.67            |
| (b) Diluted Rs.  |           | 2.76           | 1.77           | 2.75           | 4.53            | 3.90           | 4.67            |



**BAMBINO AGRO INDUSTRIES LIMITED**  
**STANDALONE UNAUDITED BALANCE SHEET AS AT 30th SEPTEMBER 2018**

Rs. In lacs

|          | PARTICULARS                          | As at 30<br>September 2018<br>(Un Audited) | As at 31<br>March 2018<br>(Audited) |
|----------|--------------------------------------|--|-------------------------------------|
| <b>A</b> | <b>ASSETS</b>                        |  |                                     |
| <b>1</b> | <b>Non-Current Assets</b>            |  |                                     |
|          | (a) Property, Plant and Equipment    | 4634.50                                    | 4,630.77                            |
|          | (b) Capital work-in-Progress         | 0.59                                       | 15.03                               |
|          | (e) Financial assets                 |  |                                     |
|          | (i) Investments                      |  |                                     |
|          | (a) Other Investments                | 195.49                                     | 195.49                              |
|          | <b>Total Non-Current Assets</b>      | <b>4830.58</b>                             | <b>4,841.29</b>                     |
| <b>2</b> | <b>Current Assets</b>                |  |                                     |
|          | (a) Inventories                      | 9112.38                                    | 9,128.34                            |
|          | (b) Financial assets                 |  |                                     |
|          | (i) Trade receivables                | 896.91                                     | 378.91                              |
|          | (ii) Cash and cash equivalents       | 125.50                                     | 98.93                               |
|          | (iii) Other Bank Balances            | 63.82                                      | 53.12                               |
|          | (c) Other current assets             | 955.17                                     | 1,023.91                            |
|          | <b>Total Current Assets</b>          | <b>11153.78</b>                            | <b>10,683.21</b>                    |
|          | <b>Total Assets</b>                  | <b>15984.36</b>                            | <b>15,524.50</b>                    |
| <b>B</b> | <b>EQUITY AND LIABILITIES</b>        |  |                                     |
|          | <b>EQUITY</b>                        |  |                                     |
|          | (a) Equity Share Capital             | 800.88                                     | 800.88                              |
|          | (b) Other Equity                     | 4465.52                                    | 4,257.34                            |
|          | <b>Total Equity</b>                  | <b>5266.40</b>                             | <b>5,058.22</b>                     |
|          | <b>LIABILITIES</b>                   |  |                                     |
| <b>1</b> | <b>NON-CURRENT LIABILITIES</b>       |  |                                     |
|          | (a) Financial Liabilities            |  |                                     |
|          | (i) Borrowings                       | 5153.13                                    | 5,142.93                            |
|          | (ii) Other financial liabilities     | 200.67                                     | 191.67                              |
|          | (b) Provisions                       | 64.68                                      | 68.28                               |
|          | (c) Deferred tax liabilities (net)   | 409.32                                     | 394.64                              |
|          | <b>Total Non-Current Liabilities</b> | <b>5827.80</b>                             | <b>5,797.52</b>                     |
| <b>2</b> | <b>CURRENT LIABILITIES</b>           |  |                                     |
|          | (a) Financial Liabilities            |  |                                     |
|          | (i) Borrowings                       | 2500.00                                    | 2,500.00                            |
|          | (ii) Trade Payables                  | 817.39                                     | 1,224.89                            |
|          | (iii) Other financial liabilities    | 361.14                                     | 314.10                              |
|          | (b) Other current liabilities        | 285.16                                     | 232.79                              |
|          | (c) Provisions                       | 582.29                                     | 219.73                              |
|          | (d) Current Tax Liabilities          | 344.18                                     | 177.25                              |
|          | <b>Total Current Liabilities</b>     | <b>4890.16</b>                             | <b>4,668.76</b>                     |
|          | <b>Total Equity And Liabilities</b>  | <b>15984.36</b>                            | <b>15,524.50</b>                    |

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 12, 2018.
- The Financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind As') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of regulations 33 of SEBI (listing obligations and disclosure requirements) regulations 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- Ind As 115 - Revenue from contract with customers is mandatory for reporting periods beginning on or after April 1, 2018 and has replaced existing Ind As revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to be made to the retained earnings as at April 1, 2018. Also the application of ind As 115 did not have any significant impact on recognition and measurement of revenue and related items in the Financial results for the quarter and six month ended September 30, 2018.
- In line with the provisions of Ind As 108 - operating segment, The management reviews the operations of the Company as a manufacturer of Food Products, which is considered to be the only reportable segment by the management. Accordingly, no separate disclosure of segment information has been made.



For and on behalf of the Board of Directors of  
 BAMBINO AGRO INDUSTRIES LIMITED.

M.KISHAN RAO  
 CHAIRMAN & MANAGING DIRECTOR  
 Din No.02425967

Place: Secunderabad  
 Date: 12.11.2018



**Limited Review Report on Unaudited Quarterly/half yearly Financial Results of Bambino Agro Industries Ltd pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

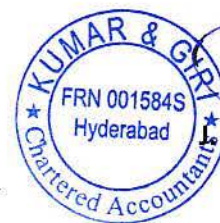
To the Board of Directors of Bambino Agro Industries Ltd.,

We have reviewed the accompanying statement of Unaudited financial results of Bambino Agro Industries Limited for the period ended 30<sup>th</sup> September 2018 attached herewith. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kumar & Giri  
Chartered Accountants  
FRN 001584S



*Bhadra Kumar*  
Bhadra Kumar  
Partner

Place : Secunderabad  
Date : 12.11.2018