

J. Kumar Infraprojects Limited

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(CIN L74210MH1999PLC122886)

26th June, 2020

The General Manager
Department of Corporate Services
Bombay Stock Exchange Ltd
Mumbai Samachar Marg
Mumbai - 400 001
Fax: 2272 2037 / 39 /41/61

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No.C/1, G- Block
Bandra- Kurla Complex, Bandra East
Mumbai-400 051
Fax No.26598237/8238

Scrip Code: JKIL/532940

Please find enclosed herewith the Press Release for Audited Financial Statements for the 4th Quarter and year to date ended 31st March, 2020.

We would request you to please take note of the same.

Yours faithfully

For J. Kumar Infraprojects Ltd

Sd/-

Poornima Reddy

Company Secretary



Investor Release

Strong overall Performance in FY20

Revenue from Operations for FY20 at ₹ 29,705 mn, a growth of 7% Y-o-Y

EBIDTA ₹ 4,289 mn, a decline of 2% Y-o-Y

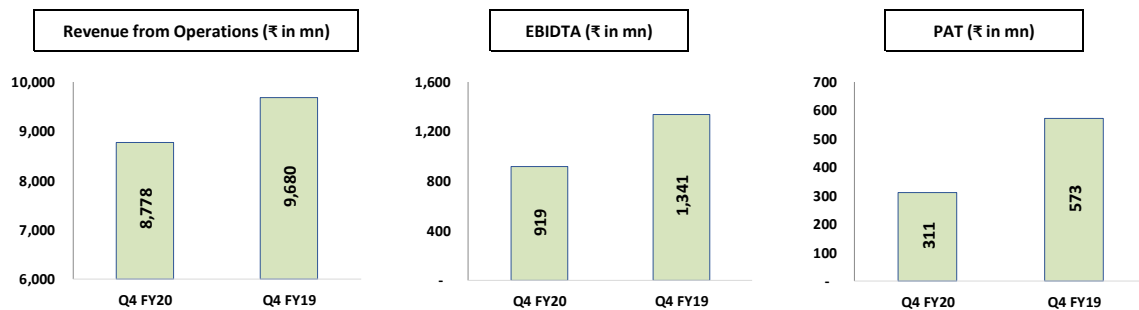
PAT grew by 4% Y-o-Y to ₹ 1,836 mn

Order Book at ₹ 1,16,437 mn

Mumbai, June 26, 2020: J. Kumar Infraprojects Limited (JKIL), a pure play EPC company having a niche in construction of Urban Infra Projects including Metros, Flyover, bridges etc. today announced its Audited Financial results for the quarter and year ended March 31, 2020.

Key Financial Highlights are as follows:

Particulars (₹ In Mn)	Q4 FY20	Q4 FY19	Y-O-Y	FY20	FY19	Y-O-Y
Revenue from Operations	8,778	9,680	-9%	29,705	27,871	7%
EBIDTA	919	1,341	-31%	4,289	4,363	-2%
EBIDTA Margin	10.5%	13.8%		14.4%	15.7%	
PBT	403	875	-54%	2,333	2,683	-13%
PBT Margin	4.6%	9.0%		7.9%	9.6%	
PAT	311	573	-46%	1,836	1,771	4%
PAT Margin %	3.5%	5.9%		6.2%	6.4%	





Performance highlights for Q4 FY20 & FY20

Revenue from Operations for Q4 FY20 declined by 9% to ₹ 8,778 mn as compared to ₹ 9,680 mn in Q4 FY19. Revenue from Operations for FY20 grew by 7% to ₹ 29,705 mn as compared to ₹ 27,871 mn in FY19.

EBIDTA for Q4 FY20 stood at ₹ 919 mn as compared to ₹ 1,341 mn in Q4 FY19. EBIDTA for FY20 stood at ₹ 4,289 mn as compared to ₹ 4,363 mn in FY19.

PBT for Q4 FY20 stood at ₹ 403 mn as compared to ₹ 875 mn in Q4 FY19. PBT for FY20 stood at ₹ 2,333 mn as compared to ₹ 2,683 mn in FY19.

PAT for Q4 FY20 stood at ₹ 311 mn as compared to ₹ 573 mn in Q4 FY19. Diluted EPS (not annualised) for Q4 FY20 stood at ₹ 4.1 per equity share as compared to ₹ 7.57 per equity share for Q4 FY19. **PAT** for FY20 stood at ₹ 1,836 mn as compared to ₹ 1,771 mn in FY19. Diluted EPS (not annualised) for FY20 stood at ₹ 24.26 per equity share as compared to ₹ 23.40 per equity share for FY19.

The Board of Directors have recommended a dividend of ₹ 1.25 (25%) per share subject to approval of shareholders in the ensuing AGM.

Our **Total Order book** as on **March 31, 2020** stood at ₹ **1,16,437 mn**. The order book inter alia includes Metro projects (elevated and underground) contributing ~ 54%, while Flyover & bridges projects contributes ~33%.

COVID-19 Impact:

The operations at majority of our various projects sites were impacted due to the lockdown announced by the government. Although, we have started work at majority of our project sites but due to continued lockdown extensions and migration of labour, we have not been able to achieve the optimum level of operation. As such, there was significant revenue loss in Q4 FY20 as well as Q1 FY21 for the Company as compared to corresponding period of previous financial year. The Company continues to incur expenditure towards fixed/ indirect cost (though rationalized to the extent possible), as a result of which the profitability of the Company was impacted in Q4 FY20 and will have a bearing on Q1 FY21 as well.

As a socially responsible corporate, we have taken responsibility to help workers in the difficult situation of COVID-19. Company had taken several measures including organising timely food and health care facilities for all its workers stationed at various project sites / Workers Camps across India, during the lockdown period and subsequent to partial opening of lockdown.

The Company is focussed on cash conservation, cost reduction, discharging operational expenses and ensuring optimum availability of working capital. Further, the Company has sufficient unutilized banking facilities to cover short term financial distortions caused due to COVID-19.



The entire management team including Chairman, Managing Directors, senior management team, departmental heads, coordinators and senior project heads continue to remain actively engaged on day to day basis through various communication facilities, attending to internal operation matters as well with clients and other stakeholders.

On the performance Mr. Kamal Gupta, Managing Director commented, *“The Covid 19 pandemic and resultant lockdown to contain the spread has led to unprecedented slowdown in the economic activities across the globe.*

Safety and well-being of our workmen and employees are of utmost importance to us. We had implemented heightened safety protocols across our sites, ensured essential supplies and initiated work from home facility for our office staff.

Like other sectors of the economy, the infrastructure sector also faced various operational challenges. We lost more than 15-20 crucial days of operations in March 2020 owing to the lockdown. Though work has resumed at most of our sites but we are experiencing shortage of workmen due to large scale migration of workmen. We have devised a plan aiming to accelerate our execution pace in the forthcoming months. The Company has sufficient cash as well as unutilised working capital facilities to ramp up our execution.

With the sector being one of the largest employment providers, government is focusing on pushing infrastructure development projects to kick start the economy. With our expertise and track record, we are hopeful of being awarded more such Urban Infra Projects across the country. At JKIL, we are all geared to Capitalise on Opportunity of huge Infrastructure development in Country. We will continuously explore growth opportunities. Our careful project selection criteria, strong bidding and estimation capabilities, efficient project planning and management coupled with asset ownership are key to our success. With the sustained order inflow and our expertise in executing and delivering projects on time we are optimistic that we shall witness a healthy and sustainable growth.”

About J. Kumar Infraprojects Limited

J. Kumar Infraprojects Ltd, is one of the few EPC companies to conform to ISO standards “ISO 9001:2015, ISO 14001:2015 & OHSAS 18001:2007” for Quality Management Systems, Occupational Health and Safety Management System and Environmental Management System. JKIL has developed a niche in construction of Urban Infra Projects including Metros, Flyover, bridges etc. It is renowned for undertaking design and construction projects on a turnkey basis meeting their clients’ requirements to effect. JKIL is focused on EPC projects, having strong foothold in various sectors like Urban Infrastructure, Transportation Engineering, Piling & Civil Construction etc.

For more information please visit www.jkumar.com



Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Company	Investor Relation Advisors
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