

CREATIVE EYE LIMITED

30th May, 2019

The DCS – CRD

Bombay Stock Exchange Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai 400 001

The DCS - CRD

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No – C Block, G Block,
Bandra Kurla Complex,
Mumbai 400 051

Sub: Outcome of Board Meeting held on 30th May, 2019.

Ref: BSE Scrip Code: 532392 & NSE Scrip Code: CREATIVEYE

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their Meeting held today i.e. Thursday 30th May, 2019, commence at 3.30 P.M. and concluded at 6.00 P.M. inter-alia considered and approved the following matters namely:

1. Considered and Approved the Standalone Audited Financial Results of the Company for the Fourth Quarter and Year ended 31st March, 2019 along with Statement of Assets and Liabilities for the year ended 31st March, 2019 (copy of Audited Financial results are enclosed herewith as Annexure A)
2. Approved Statutory Auditor's Report on the Financial results for the year ended 31st March, 2019. (Copy of the Auditor Report are enclosed herewith as Annexure B)
3. Declaration to confirm that statutory Auditor have issued the Audit report with unmodified opinion on the audited Financial results of the company for the quarter and Year ended 31st March, 2019. (Copy of Declaration is enclosed herewith as Annexure C)
4. Approved Convening the 33rd AGM of the Equity Shareholders of the Company on Monday, 30th September, 2019

Kindly take the same on your record, and acknowledge the receipt of the same.

Thanking you,
Yours Faithfully,

For Creative Eye Limited

Khushbu
Khushbu G. Shah

Company Secretary & Compliance Officer

Encl- As Above



CREATIVE EYE LIMITED

(CIN: L99999MH1986PLC125721)

Registered Office: "Kailash Plaza", Plot No.12-A, New Link Road, Andheri (W), Mumbai-400 053

Tel. No. 2673 26 13 (7 Lines) Fax: 2673 22 96

Website: www.creativeeye.com, E-mail: contact@creativeeye.com

Annexure - A

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(₹ IN LACS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
		Audited	Un-Audited	Audited	Audited	Audited
1	Revenue from operations	871.30	959.39	303.76	2,892.66	766.45
2	Other Income	22.93	24.58	20.81	89.60	97.10
3	Total Revenue (1+2)	894.23	983.97	324.57	2,982.26	863.55
4	Expenses					
	a) Cost of production/materials consumed	693.36	704.24	663.25	2,817.08	1,280.72
	b) Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade (Increase) / Decrease	244.70	211.80	(281.38)	134.13	(431.47)
	d) Employee benefits expense	50.02	40.09	60.49	167.12	171.45
	e) Finance costs	15.61	17.16	15.41	66.32	23.57
	f) Depreciation and amortization expense	5.49	5.61	7.61	22.26	30.79
	g) Other Expenses	77.80	68.37	49.70	272.29	245.53
	Total Expenses	1,086.98	1,047.27	515.08	3,479.20	1,320.59
5	Profit/(Loss) before exceptional and extraordinary items and tax (3-4)	(192.75)	(63.30)	(190.51)	(496.94)	(457.04)
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before extraordinary items and tax (5-6)	(192.75)	(63.30)	(190.51)	(496.94)	(457.04)
8	Extraordinary items	0.00	0.00	0.00	0.00	0.00
9	Profit before tax (7-8)	(192.75)	(63.30)	(190.51)	(496.94)	(457.04)
10	Tax Expenses :					
	Current tax	0.00	0.00	0.00	0.00	0.00
	Deferred tax	0.00	0.00	(14.46)	0.00	(16.58)
	Tax adjustment of MAT	0.00	0.00	0.00	0.00	2.24
11	Profit/(Loss) After tax for the period (9-10)	(192.75)	(63.30)	(176.05)	(496.94)	(442.70)
12	Other Comprehensive Income (OCI)	(2.14)	0.96	1.96	10.30	10.76
13	Total Comprehensive Income for the period (11+12)	(194.89)	(62.34)	(174.09)	(486.64)	(431.94)
14	Paid-up Equity Share Capital	1,002.91	1,002.91	1,002.91	1,002.91	1,002.91
15	Other Equity				1,844.23	2,330.88
16	Earning Per Share- (₹ 5/- each)					
	i) Basic :	(0.96)	(0.32)	(0.88)	(2.48)	(2.21)
	ii) Diluted:	(0.96)	(0.32)	(0.88)	(2.48)	(2.21)

Notes:

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30.05.2019.
- The statement of audited financial results for the quarter and year ended on 31st March 2019 are in compliance with the Indian Accounting Standards (Ind As) prescribed under the Companies Act, 2013 and its Rules.
- The Company operates in a single business segment namely "T.V. Content Production".
- The figures have been rounded off / re-arranged / re-stated wherever necessary.

For CREATIVE EYE LIMITED

(DHEERAJ KUMAR)
Chairman & Managing Director
DIN: 00018094

Dated : 30.05.2019
Place : Mumbai



Statement of Assets and Liabilities

(₹ IN LACS)

Sr. No.	Particulars	As at 31st March 2019 Audited	As at 31st March 2018 Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	153.16	175.42
	(b) Investment property	4.60	4.60
	(c) Financial assets		
	Investment	81.32	72.13
	(d) Other non current assets	149.82	109.29
	Sub-total - Non-current assets	388.90	361.44
2	Current assets		
	(a) Inventories	1,330.66	1,464.78
	(b) Financial assets		
	Trade Receivables	1,216.65	817.32
	Cash and cash equivalents	10.92	7.96
	Bank balances and other than cash and cash equivalents	1,205.96	1,200.75
	Loans	24.24	30.69
	Others financial assets	26.67	26.84
	(c) Other current assets	346.58	459.05
	Sub-total - current assets	4,161.68	4,007.39
	TOTAL - ASSETS	4,550.58	4,368.83
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	1,002.91	1,002.91
	(b) Other equity	1,844.23	2,330.88
	Sub-total - Equity	2,847.14	3,333.79
2	Liabilities		
	Non-current liabilities		
	(a) Provisions	32.12	29.49
	Sub-total - Non-current liabilities	32.12	29.49
3	Current liabilities		
	(a) Financial liabilities		
	Borrowings	531.06	449.94
	Trade payables		
	(a) Micro and Small Medium Enterprises		
	(b) Others	1,014.33	497.62
	Other financial liabilities		
	(b) Other current liabilities	115.76	48.37
	(c) Provisions	10.17	9.62
	Sub-total - Current liabilities	1,671.32	1,005.55
	TOTAL - EQUITY AND LIABILITIES	4,550.58	4,368.83

For CREATIVE EYE LIMITED

(DHEERAJ KUMAR)

Chairman & Managing Director

DIN: 00018094

Dated : 30.05.2019

Place : Mumbai

Auditor's Report on Quarterly and Year to Date Financial Results of Creative Eye Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

To The Board of Directors of
Creative Eye Limited

1. We have audited the accompanying Statement of Financial Results of **Creative Eye Limited** ("the Company") for the year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financials that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the year ended March 31, 2019.

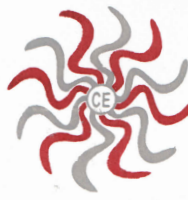


4. The Statement includes the results for the Quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **NGS & Co. LLP.**
Chartered Accountants
Firm Registration No. : 119850W


Ganesh Toshniwal
Partner
Membership No. 046669
Mumbai
May 30, 2019





CREATIVE EYE LIMITED

Annexure - C

May 30, 2019.

The DCS - CRD

Bombay Stock Exchange Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai 400 001

The DCS - CRD

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No - C Block, G Block,
Bandra Kurla Complex,
Mumbai 4000 51

Ref: BSE Scrip Code: 532392 & NSE Scrip Code: CREATIVEYE

Sub: Declaration confirming issuance of Audit reports with Unmodified Opinion on the Standalone Financial Statement of the Creative Eye Limited for the Year ended March 31,2019.

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016 we hereby declare and confirm that the Statutory Auditors of the Company M/s NGS & Co LLP, Chartered Accountants (Firm Registration No- 119850W) have issued an Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the Financial year ended March 31,2019.

Kindly Take this Declaration on your Record.

Yours faithfully,

For CREATIVE EYE LIMITED

Dheeraj Kumar Kochhar
Chairman and Managing Director.
DIN-00018094